

FIC MOLDOVA
STATEMENT OF CHANGES IN EQUITY
FOR SEPTEMBER 30, 2006
(all amounts are in RON, unless specified otherwise)

Owners' Equity Item	Balance on Jan 1, 2007	Increases		Decreases		Balance on September 30, 2007	
		Total, of which	By transfer	Total, of which	By transfer		
Subscribed capital	51.908.959	-	-	-	-	51.908.959	
Revaluation reserves	6.229.774	-	-	5.045	5.045	6.224.729	
Legal reserves	10.325.933	55.859	55.859	-	-	10.381.792	
Reserves representing surplus from revaluation reserves	1.991.956	6.422	5.045	961	-	1.997.417	
Other reserves	152.817.718	42.205.799	27.321.736	67.667.164	69.095.176	127.356.353	
Reserves from securities obtained free of charge	94.158.350	3.062.793	-	1.789.655	-	95.431.488	
Reported result representing unappropriated profit or uncovered loss	Balance C	12.642.955	47.315.566	47.315.566	59.958.521	27.255.877	-
	Balance D	1.129	1.129	1.129	-	-	-
Reported result from compliance with accounting regulations of European Economic Communities 4th Directive	Balance C	-	-	-	-	-	-
	Balance D	69.048.853	69.115.841	69.095.176	66.988	66.988	-
Result of fiscal year	Balance C	48.341.224	55.979.647	-	48.341.224	48.341.224	55.979.647
	Balance D	-	-	-	-	-	-
Profit appropriation	Balance D	1.025.658	1.025.658	1.025.658	55.859	55.859	55.859
Total Owners' Equity	308.341.229	218.768.714	144.820.169	177.885.417	144.820.169	349.224.526	

President
Sorin Mihail Turtoescu

Financial Manager
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Information on the statement of changes in equity by transfer:

Owners' equity was influenced in the Jan 1 – Sep 30, 2007 period by :

1. Increases of 218.768.714 LEI, consisting of:

• legal reserves from the 2007 profit appropriation	55.859
• other reserves	42.205.799
• registration of GMS 2007 Decision regarding transfer to reserves of unappropriated profit from previous fiscal years	27.255.877
• registration of GMS 2007 Decision regarding transfer to reserves of reported result arising from accounting errors	(1.129)
• registration of GMS 2007 Decision regarding reserves from expiration of dividends	5.025.277
• cancellation of negative adjustments recorded in equity accounts corresponding to securities transferred by sale / writing off	9.894.934
• negative adjustments	30.840
• reserves representing surplus from revaluation reserves	6.422
• net profit realized in the Jan 1 – Sep 30, 2007 period	55.979.647
• reserves arising from securities received free of charge	3.062.793
• updating of deferred profit tax for free securities sold	176.404
• cancellation of negative adjustments for securities sold	12.250
• reserves from securities received free of charge	2.874.139
• registration of unappropriated profit from the 2006 fiscal year	47.315.566
• cancellation of reported result	69.115.841
• cancellation of negative influences recorded as a consequence of the modification of accounting policies (the EEC 4th Directive by transfer) in reserve accounts, according to the approval of GMS 2007	69.095.176
• cancellation of the negative adjustment for shares sold on Apr 1, 2007	20.665
• registration of the GMS 2007 decision to transfer to reserves the reported result arising from accounting errors	1.129
• accounting operations for closing the 2006 profit	1.025.658

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2. Decreases of 177.885.417 RON, consisting of:

• revaluation reserves transferred to reserves representing surplus from transfer of non-current assets	5.045
• updating of deferred income tax resulted from transfer of reevaluated non-current assets	961
• other reserves	67.667.164
• covering from reserves the influences recorded as a consequence of the modification of accounting policies (the EEC 4th Directive)	69.095.176
• updating of deferred tax corresponding to the primary portfolio	(11.040.622)
• write-off from the Commercial Registry of companies in the primary portfolio	9.612.610
• updating of reserves arising from securities received free of charge	1.789.655
• sale of free shares turned into revenue of the period	1.669.663
• correction of deferred tax corresponding to securities received free of charge	119.992
• reported result appropriation	59.958.521
of which:	
• for reserves according to the GMS 2007 Decision	27.255.877
• 2006 dividends	32.702.644
• recording the GMS 2007 Decision to transfer to reserves the influences arising from the modification of accounting policies (the EEC 4th Directive)	66.988
• accounting operations for the conclusion of 2006 profit	48.341.224
• 2006 profit appropriation, for the legal reserve	55.859

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