

**ANNEX no. 17****Book value status on / 29.09.2006**

Item Name	Current Period	Corresponding Period of Previous Year	Differences
Net Assets Value (RON)	1.248.241.454,46	793.606.147,74	454.635.306,72
Number of Shares in Circulation	519.089.588	519.089.588	0,00
Book Value of Shares (RON)	2,4047	1,5288	0,8759

**Evolution of Net Assets and Book Value in last 3 Years**

	31,12,2003	31,12,2004	31,12,2005
Net Assets (RON)	416.210.580,50	538.508.215,10	859.338.860,12
Book Value of Shares (RON)	0,8018	1,0374	1,6555

**Financial Manager**  
Liana Marin

**Manager of Depository service**  
Sonia Fechet