

----- DGFPJ LISTING -----

TYPE OF FINANCIAL STATEMENT

31

COUNTY 4
 Bacau County
 JURIDICAL PERSON
 FINANCIAL INVESTMENT COMPANY MOLDOVA.....
 ADDRESS: BACAU..... sector 0
 PICTOR AMAN Street..... no.94-C
 Bl. Ap. Sc.
 Phone number 0234576740
 TRADE REGISTRY NUMBER J04/2400/1992

PROPERTY FORM 34
 Public companies
 MAIN ACTIVITY
 (CAEN class name)
 Other types of financial mediations
 CAEN CLASS CODE
 6523
 FISCAL CODE/ UNIQUE REGISTRATION CODE
 2816642

BALANCE SHEET

on 09/30/2005

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	Row no.	BALANCE	
		01.01.2005	ON: 09.30.2005
A. NON-CURRENT ASSETS I. INTANGIBLE ASSETS	1	0	0
1. constitution expenses (acc. 201-2801)			
2. development expenses (acc. 203-2803-2903)	2	0	0
3. Grants, pat., licences, trademarks, similar rights and values and other intangible assets acc. 2051+2052+208-2805-2808-2905-2908	3	102644,49	101411,84
4. Goodwill (acc. 2071-2807-2907-2075)	4	0	0
5. Advances and pending intangible assets (acc. 233+234-2933)	5	0	138103,07
TOTAL: (no. 01 to 05)	6	102644,49	239514,91
II. TANGIBLE ASSETS 1. Land and buildings (acc. 211+212-2811-2812-2911-2912)	7	10889174,85	8897789,82
2. Equipment (acc. 213-2813-2913)	8	927899,62	612568,23
3. Furniture and fixture (acc. 214-2814-2914)	9	213135,01	172753,13

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	Row no.	BALANCE	
		01.01.2005	ON: 09.30.2005
4. Advances and pending tangible assets (acc. 231+232-2931)	10	0	0,00
TOTAL: (no. 07 to 10)	11	12030209,48	9683111,18
III. FINANCIAL ASSETS 1. Participations in companies in the group (acc. 261-2961)	12	0	0
2. Receivables from companies in the group (acc. 2671+2672-2965)	13	0	0
3. Securities in the form of participation interest(acc. 263-2963)	14	0	0
4. Receivables from participation interest (acc. 2675+2676-2967)	15	0	0
5. Securities as assets (acc. 262+264+265-2962-2964)	16	484108572,08	835901569,66
6. Other receivables (acc. 2673+2674+2678+2679-2966-2969)	17	152948710,62	136983457,04
7. Treasury shares(acc. 2677-2968)	18	0	0
TOTAL: (no. 12 to 18)	19	637057282,70	972885026,70
TOTAL NON-CURRENT ASSETS (no. 06+11+19)	20	649190136,67	982807652,79
B. CURRENT ASSETS I. INVENTORY 1. consumables (acc. 302+303+/-308+351-392-395)	21	21115,20	19498,32
2. Work in progress (acc. 332-394)	22	0	0
3. Advance payments for stock purchase(acc. 4091)	23	0	1501,89
TOTAL: (no. 21 to 23)	24	21115,20	21000,21
II. RECEIVABLES 1. Notes receivable (acc. 4092+4111+4112+4118+413+418-491)	25	184707,69	81810,21
2. Receivables from companies in the group (acc. 4511+4518-4951)	26	0	0

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	Row no.	BALANCE	
		ON: 01.01.2005	09.30.2005
3. Receivables from companies in the group (acc. 4521+4528-4952)	27	0	0
4. Other Receivables(acc. 425+4282+431+437+4382+ 441+442+4428+444+445+446+447+4482+4582+461+473- 496+5187)	28	2436135,43	7939043,26
5. Receivables from subscribed and unpaid capital (acc. 456-4953)	29	0	0
TOTAL: (no. 25 to 29)	30	2620843,12	8020853,47
III. SHORT TERM FINANCIAL INVESTMENTS	31	0	0
1.Participations in companies in the group (acc. 501-591)			
2. Treasury shares (acc. 502-592)	32	0	0
3. Other short term financial investments (acc. 5031+5032505+5061+5062+5081+5082+5088+ 5089-593..+5113+5114)	33	3334755,78	5693528,74
TOTAL: (no. 31 to 33)	34	3334755,78	5693528,74
IV. CASH AND BANK ACCOUNTS (acc. 5112+5121+5122 +5123+5124+5125+5311+5314+5321+5322+5323+...+542)	35	66259,21	1058392,97
TOTAL CURRENT ASSETS (no. 24+30+34+35)	36	6042973,31	14793775,39
C. PREPAID EXPENSES (acc. 471)	37	45700,28	33309,41
D. CURRENT LIABILITIES	38	0	0
1. Loans from bonds issues (acc. 1614+...-169)			
2. Notes payable (acc.1621+1622+1624+1625+1627+1682+5191+5192+5198	39	0	0
3. Deferred revenue (acc. 419)	40	0	0
4. Accounts payable (acc.401+404+408)	41	159665,83	15687,62
5. Commercial papers payable (acc. 403+405)	42	3081102,00	3116612,00
6. Liabilities to companies in the group (acc. 1661+1685+2691+4511+4518)	43	0	0

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	Row no.	BALANCE	
		01.01.2005	ON: 09.30.2005
7. Liabilities involving participation interest (acc. 1662+1686+2692+2693+4521+4528)	44	0	0
8. Other liabilities, including taxes payable and social security liabilities acc.1623+1626+167+ 1687+2698+421+423+424+...+5197)	45	15418259,43	24577478,35
TOTAL: (no. 38 to 45)	46	18659027,26	27709777,97
E. CURRENT ASSETS LESS NET CURRENT LIABILITIES (no. 36+37-46-61.2)	47	-12828328,32	-15263381,51
F. TOTAL ASSETS LESS CURRENT LIABILITIES (no. 20+47-61.1)	48	636361808,35	967544271,28
G. NON-CURRENT LIABILITIES	49	0	0
1. Loans from bonds issues (acc. 1614+...-169)			
2. Long term loans (acc. 1621 +1622+1624+1625+1627+1682+5191+5192+5198)	50	0	0
3. Precollected revenue (acc. 419)	51	0	0
4. Trade debt (acc. 401+404+408)	52	0	0
5. Commercial papers payable (acc. 403+405)	53	12440676,00	12584056,00
6. Liabilities to institutions or companies in the group (acc. 1661+1685+2691+4511+4518)	54	0	0
7. Liabilities involving participation interest (acc. 1662+1686+2692+2693+4521+4528)	55	0	0
8. Other liabilities, including tax debt and social security debt (acc.1623+1626+167+1687+ 2698+421+423+424+...+5197)	56	47899466,44	122782669,93
TOTAL: (no. 49 to 56)	57	60340142,44	135366725,93
H. PROVISIONS FOR RISKS AND EXPENSES	58	0	0
1.Provisions for pensions and similar obligations			
2. Other provisions(acc. 151)	59	38215788,23	38656228,89

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	Row no.	BALANCE	
		01.01.2005	ON: 09.30.2005
TOTAL PROVISIONS: (no. 58 + 59)	60	38215788,23	38656228,89
I. DEFERRED REVENUE (no. 61.1 + 61.2), of which:	61	257974,65	2380688,34
1. Subsidies for investments (acc. 131)	61.1	0	0
2. Precollected revenue (acc. 472)	61.2	257974,65	2380688,34
J. EQUITY AND RESERVES	62	51908958,80	51908958,80
I. SHARE CAPITAL (rd 63 + 64), of which:			
- Subscribed and unpaid capital (acc. 1011)	63	0	0
- Subscribed and paid capital (acc. 1012)	64	51908958,80	51908958,80
II. SHARE PREMIUM (acc. 1041+1042+1043+1044)	65	0	0
III. REEVALUATION RESERVES ----- Balance C	66	8880718,69	6600596,94
(acc. 1051+1058) ----- Balance D	67	0	0
IV. RESERVES (acc. 106) (no. 69 to 72)	68	416971653,41	655740344,61
1. Legal reserves (acc. 1061)	69	8137126,84	9485176,74
2. Reserves for treasury shares (acc. 1062)	70	0	0
3. Statutory or contractual reserves (acc. 1063)	71	0	0
4. Other reserves (acc. 1065*+1066+1068+/-107), of which:	72	408834526,57	646255167,87
- reserves constituted from free shares/notes (acc. 1065*)	73	74678232,85	88738145,60
- reserves from fair value evaluation (acc. 1066)	74	173604634,91	420106437,22
V. REPORTED RESULT ----- Balance C	75	60044546,70	28024560,97
(acc. 117) ----- Balance D	76	0	0

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	Row no.	BALANCE	
		01.01.2005	ON: 09.30.2005
VI. RESULT OF FISCAL YEAR ----- Balance C	77	45745894,56	52594905,04
FINANCIAL(acc. 121) ----- Balance D	78	0	0
Profit appropriation (acc. 129)	79	45745894,56	1348049,90
TOTAL EQUITY (no. 62+65+66-67+68+75-76+77-78-79)	80	537805877,60	793521316,46

ADMINISTRATOR,
SURNAME AND NAME
TURTOESCU SORIN MIHAIL
Signature

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SURNAME AND NAME
MARIN LIANA
Signature

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INCOME STATEMENT
for 09/30/2005

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ITEM	Row	CORRESPONDING PERIOD	
	no.	09.30.2004	09.30.2005
A. REVENUE FROM OPERATIONS - TOTAL (no. 02 to 11)	1	51846032,40	77539516,38
1. Revenue from financial assets (acc. 761)	2	16934748,30	30122361,14
2. Revenue from short term financial investments (acc. 762)	3	0	0
3. Revenue from financial instruments(acc. 763)	4	22260599,40	10492599,73
4. Revenue from ceded financial investments (acc. 758*+764)	5	6887108,20	27151683,90
5. Revenue from services performed (acc. 704)	6	0	0
6. Revenue from provisions, reactivated claims and various receivables (acc. 754+781+786)	7	2881517,40	3971993,89
7. Revenue from exchange rate differences (acc. 765)	8	357071,50	1243835,68
8. Revenue from interest (acc. 766)	9	559460,30	207840,36
9. Revenue from fixed assets production (acc. 721+722)	10	0	0
10. Other revenue from operations (acc. 705+706+708+741+758**+767+768+788)	11	1965527,30	4349201,68
B. EXPENSES WITH OPERATIONS- TOTAL (no. 13 to 20)	12	12605427,50	20456157,20
11. Losses related to claims resulting from participations (acc. 663)	13	0	0

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ITEM	Row	CORRESPONDING	PERIOD
	no.	09.30.2004	09.30.2005
12. Expenses related to ceded financial investments(acc. 658*+664)	14	2819315,90	4121239,67
13. Expenses from exchange rate differences (acc. 665)	15	206394,40	1277994,22
14. Expenses related to interest (acc. 666)	16	0	0
15. Expenses related to comissions and fees (acc. 622)	17	674143,80	925988,61
16. Expenses with banking and similar services (acc. 627)	18	25760,10	25631,16
17. Depreciations, provisions, losses from claims and various receivables (acc. 654+681+686)	19	2324976,40	5872834,24
18. Other expenses from operations (no. 21+22+23+26+27)	20	6554836,90	8232469,30
a. Expenses with materials (acc. 602+603+604)	21	381804,60	512066,46
b. Expenses related to electricity and water (acc. 605)	22	102089,50	100947,04
c. Expenses with staff (no. 24+25), of which	23	3348781,20	4320149,26
c1. Salaries (acc. 621+641)	24	2685813,40	3271989,02
c2. Expenses related to social security (acc. 645)	25	662967,80	1048160,24
d. Expenses related to external services (acc. 611 612+613+614+623+624+625+626+628+658**+667+668+688	26	2554747,20	3179888,50
e. Expenses with other taxes and similar payments (acc. 635)	27	167414,40	119418,04
C. OPERATIONAL RESULT	28	39240604,90	57083359,18
- profit (no. 01-12)			
- loss (no. 12-01)	29	0	0

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DENUMIREA INDICATORULUI	Row	CORRESPONDING	PERIOD
	no.		
		30.06.2004	09.30.2005
D. GAINS (acc. 771)	30	0	0
E. LOSSES (acc. 671)	31	0	0
F. RESULT - profit (no. 30-31)	32	0	0
- loss (no. 31-30)	33	0	0
19. TOTAL REVENUE (no. 01+30)	34	51846032,40	77539516,38
20. TOTAL EXPENSE (no. 12+31)	35	12605427,50	20456157,20
G. GROSS MARGIN - profit (no. 34-35)	36	39240604,90	57083359,18
- loss (no. 35-34)	37	0	0
21. PROFIT TAX current tax expense (acc. 691)	38	5623987,50	4956102,97
- revenue from deferred tax (acc. 791)	39	48481,00	467648,83
22. Other tax expenses (acc. 698)	40	0,00	0,00
H. NET INCOME - profit (no. 36-38+39-40)	41	33665098,40	52594905,04
- loss (no. 37+38-39+40) or (no. 38-39+40-36)	42	0	0
I. EARNINGS PER SHARE (ROL / share) - basic	43	64,80	101,32
- diluted	44	0	0

ADMINISTRATOR,
SURNAME AND NAME
TURTOESCU SORIN MIHAIL
Signature

DRAFTED BY
SURNAME AND NAME
MARIN LIANA
Signature

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INFORMATIVE DATA

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I. DATA REGARDING RESULT	Row no.	UNITS	AMOUNTS
Units recording profit	1	1	52594905,04
Units recording loss	2	0	0

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II. DATA REGARDING LIABILITIES	Row no.	TOTAL (COL.2+3)	OF WHICH:	
			FOR CURRENT ACT.	FOR INVESTMENTS
		1	2	3
Liabilities - total (no. 04+08+14 to 18+22), of which:	3	10311800,32	10311800,32	0
Accounts payable - total(no.05 to 07), din care	4	0	0	0
- over 30 days	5	0	0	0
- over 90 days	6	0	0	0
- over 1 year	7	0	0	0
Liabilities towards social security - total (no. 09 to 13), of which:	8	0	0	0
- contributions to state social security by employers, employees and others	9	0	0	0
- contributions to health insurance funds	10	0	0	0
- contributions to additional pensions	11	0	0	0
- contributions to unemployment fund	12	0	0	0

II. DATA REGARDING LIABILITIES	Row no.	TOTAL (COL.2+3)	OF		WHICH:
			FOR CURRENT ACT.	FOR INVESTMENTS	
		1	2	3	
- other social security liabilities	13	0	0	0	0
Liabilities to special funds	14	0	0	0	0
Liabilities to other creditors	15	10311800,32	10311800,32		0
Overdue taxes state budget	1 16	0	0	0	0
Overdue taxes local budget	1 17	0	0	0	0
Overdue bank loans - total (no. 19 to 21), of which:	18	0	0	0	0
- due in 30 days	19	0	0	0	0
- due in 90 days	20	0	0	0	0
- due in 1 year	21	0	0	0	0
Overdue interest	22	0	0	0	0

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III. AVERAGE NO. OF EMPLOYEES	Row no.	30.09.2004	09.30.2005
average no. Of employees	23	113	112

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IV. PAYMENT OF DUES AND INTEREST	Row no.	AMOUNTS (- RON -)
Gross revenue from interest paid by Romanian juridical pers. to non-resident natural pers. from EU member states, of which:	24	0

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	Row no.	AMOUNTS (- RON -)
IV. PAYMENT OF DUES AND INTEREST		
- due taxes	25	0
Gross revenue from interest paid by Romanian juridical pers. to non-resident juridical pers. from EU member states, of which:	26	0
- due taxes	27	0
Revenue from interest paid by Romanian juridical pers. to non-resident juridical pers. from EU member states, of which:	28	0
- due taxes	29	0
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V. LIABILITIES DEFERRED ACCORDING TO PROVISIONS OF .ART.3(4) OF GOVT. EMERGENCY ORDNANCE 37/2004 REGARDING MEASURES TO DECREASE OVERDUE DEBTS, REPORTED IN EXTRA BALANCE SHEET ACCOUNTS		
Deferred liabilities towards budgets	30	0
Deferred trade liabilities	31	0
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VI. FOOD STAMPS		
Cost of food stamps given to employees	32	0

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	Row	
VI. FOOD STAMPS	no.	AMOUNTS
		(- RON -)

ADMINISTRATOR,
SURNAME AND NAME
TURTOESCU SORIN MIHAIL
Signature

DRAFTED BY
SURNAME AND NAME
MARIN LIANA
Signature

Stamp