

## Instruments mentioned in art. 187 para a) of NSC Regulation no. 15/2004

Bonds not listed on 09.30.2005

RON

	Issuer	No. of Bonds Held	Date of Acquisition	Acquisition Price / Bond	Value of Bond	Accumulated Interest	Total Value	Percentage of FIC Total Assets	Percentage of FIC Net Assets
1	Obligatiuni Judetene ARAD	2,500	11,12,2003	100	45	48.88	115,564.75	0.012	0.015
		2,500			45	3,015.88			
	<b>Total judetene</b>	<b>2,500</b>			<b>45</b>	<b>3,064.75</b>	<b>115,564.75</b>	<b>0.012</b>	<b>0.015</b>
2	Obligatiuni Municipale BISTRITA II	656	22,04,2005	100	83.33	628.67	55,295.39	0.006	0.007
	<b>Total municipale</b>	<b>656</b>			<b>83.33</b>	<b>628.67</b>	<b>55,295.39</b>	<b>0.006</b>	<b>0.007</b>
4	Obligatiuni Orasenesti NAVODARI	2,408	23,06,2005	100	100	662.20	241,462.20	0.024	0.030
5	Obligatiuni Orasenesti TARGU OCNA	1,000	04,02,2004	100	40	744.44	40,744.44	0.004	0.005
	<b>Total orasenesti</b>	<b>3,408</b>			<b>140</b>	<b>1,406.64</b>	<b>282,206.64</b>	<b>0.028</b>	<b>0.036</b>
	<b>Total</b>	<b>9,064</b>			<b>442</b>	<b>5,100.06</b>	<b>453,066.78</b>	<b>0.046</b>	<b>0.057</b>

## Monetary market instruments mentioned in art. 187 para a) of NSC Regulation no. 15/2004

Deposit certificates on 09.30.2005

RON

	Issuer	Date of Acquisition	Due Date	Initial Value	Daily Growth	Accumulated Interest	Actualized Value	Percentage of FIC Total Assets	Percentage of FIC Net Assets
1	B.C.R.Bacau	23,09,2005	01,06,2006	29,911,725.00	7,070.77	56,566.18	29,968,291.18	3.011	3.776
	<b>TOTAL</b>				<b>7,070.77</b>	<b>56,566.18</b>	<b>29,968,291.18</b>	<b>3.011</b>	<b>3.776</b>