

Bonds or other tradable receivables issued or endorsed by local public administration authorities**Bonds traded on 09.30.2005****RON**

No	Issuer	No of Bonds	Date of Acquisition	Due Date	Acquisition price	Value of bond	Daily Growth	Accumulated Interest	Actualized Value	Percentage of FIC Total Assets	Percentage of FIC Net Assets
1	Municipal Bonds CAMPULUNG	1,000	04,09,2003	21,12,2005	100	20	4.17	37.50	20,037.50	0.002	0.003
2	Municipal Bonds PREDEAL II	750	01,11,2002	13,04,2006	100	40	8.22	1,397.26	31,397.26	0.003	0.004
3	Municipal Bonds TG.MURES II	6,000	14,02,2004	14,07,2006	100	40	66.67	5,200.00	247,624.00	0.025	0.031
4	Municipal Bonds LUGOJ	1,000	05,11,2003	25,10,2005	100	50	13.89	888.89	51,638.89	0.005	0.007
5	Municipal Bonds ALBA IULIA II	2,400	21,10,2003	27,04,2006	100	45	30.00	1,920.00	109,920.00	0.011	0.014
6	Municipal Bonds BISTRITA I	3,000	03,07,2003	24,11,2005	100	10	7.25	261.00	30,261.00	0.003	0.004
7	Municipal Bonds ARAD	6,500	12,08,2003	25,07,2006	100	33.20	83.92	5,622.79	221,422.79	0.022	0.028
8	Municipal Bonds TIMISOARA II	14,000	28,06,2005	24,02,2011	100	100	320.83	30,479.17	1,444,759.17	0.145	0.182
TOTAL								45,806.60	2,157,060.60	0.217	0.272