

Status of litigations having as its objective the cancellation of GMS resolutions of some companies from SIF Moldova' portfolio (SIF Moldova is the plaintiff)

PENDING LITIGATIONS ON March 31, 2009

No	Company	Subject	Observations
1	Malina Smardan S.A.	share capital reduction - cancellation of the EGMS resolution of July 7, 2002 (cancelled)	suspendet on the base of Law 64/1995
2	Agrodelta Sireasa Tulcea	share capital increase - cancellation of the EGMS resolution of May 18, 2004	rejects defendant' call; Appeal of the defendant
3	Agrogal S.A. Galati	investment confirmation - cancellation of the OGMS resolution of March 31, 2005	rejects the call - SIF appeal
4	Agrogal Galati	share capital increase - cancellation of the EGMS resolution of June 23, 2005	admits SIF call; defendant' appeal
5	Prodvinalco Galati	share capital increase - cancellation of the EGMS resolution no 2 of Nov 29, 2005	suspended
6	Prodvinalco Galati	appeal on the conclusion of the delegated judge at the Trade Register Office	suspended
7	Prodvinalco S.A. Galati	cancellation of the EGMS resolution of February 8, 2006	pending litigation
8	Iasitex S.A. Iasi	cancellation of the EGMS resolution of April 28, 2006	admits the defendant' appeal; continue in the cancellation/ revision of SIF
9	Prodvinalco S.A. Galati	cancellation of the EGMS resolution of May 24, 2006	pending litigation
10	Cometex S.A. Suceava	suspension of the EGMS resolution of April 29, 2006 - profit reduction	rejects SIF's appeal
11	Cometex S.A. Suceava	cancellation of the EGMS resolution of April 29, 2006 - profit reduction	rejects SIF's call
12	Ceramica S.A. Dorohoi	cancellation of the EGMS resolution of May 11, 2006 - share capital increase by capital in kind	pending litigation
13	Ceramica S.A. Dorohoi	cancellation of the EGMS resolution of April 2, 2007 - share capital increase by capital in kind	rejects defendant' call - appeal of the defendant
14	Ceramica S.A. Dorohoi	cancellation of the addendum to the articles of association	suspended
15	Iasitex S.A. Iasi	cancellation of the EGMS resolution no 6 of August 28, 2006 (share capital increase)	rejects defendant' appeal
16	Asco Bacau	cancellation of the EGMS resolution of June 19, 2007	admits the law suit
17	Asco Bacau	suspension of EGMS resolution of June 19, 2007	admits the request to suspend
18	Indor S.A. Dorohoi	cancellation of the OGMS resolution of April 26, 2007	rejects the call; SIF appeal
19	Alimentara Cluj Napoca	cancellation of the EGMS of June 26, 2007	rejects the law suit; SIF's call
20	Agricola Targu Frumos	cancellation of the EGMS resolution no 14 of July 7, 2007	admits SIF' law suit
21	Iasitex S.A. Iasi	cancellation of the EGMS resolution no 9 of July 20, 2007	rejects Iasitex's call
22	Cimex S.A. Tulcea	cancellation of the OGMS of October 5, 2007	admits the law suit

No	Company	Subject	Observations
23	Agrodelta Sireasa Tulcea	cancellation of the OGMS resolution and of the BoD decision of October 16, 2007 - appointing BoD members	rejects the call; SIF appeal
24	MES S.A. Suceava	cancellation of the EGMS of Nov 16, 2007 - selling assets	admits the call
25	Cimex S.A. Tulcea	cancellation of the EGMS of December 6, 2007 - transformation into a closed company	rejects the call; SIF appeal
26	Cimex S.A. Tulcea	suspension of the EGMS resolution of December 6, 2007	admits the law suit
27	Agrogal Galati	cancellation of the EGMS resolution of November 28, 2007 - share capital increase by capital in kind	rejects the call; SIF appeal
28	Ildo S.A. Dorohoi	cancellation of EGMS & OGMS resolution of January 16, 2008 - share capital increase and registered office change	pending litigation
29	Comcereal Suceava	cancellation of the EGMS resolution of December 12, 2007 - withdrawal of trading	rejects the call; SIF appeal
30	Alimentara Cluj Napoca	cancellation of the EGMS resolution of December 13, 2007 - modification of the articles of association	rejects the law suit - SIF call
31	Agrogal Galati	cancellation of the OGMS resolution of January 7, 2008 - selling assets	rejects the call; SIF appeal
32	Iasitex S.A. Iasi	cancellation of the EGMS resolution of November 23, 2007	admits the law suit
33	Asco Bacau	cancellation of the EGMS resolution of July 10, 2008 - selling assets; setting up branch	pending litigation
34	Pantex Brasov	cancellation of the EGMS resolution of July 10, 2008 - selling assets; setting up branch	admits the law suit
35	Iasitex S.A. Iasi	cancellation of the EGMS resolution of February 12, 2008 - participation at the increase of the share capital of A2 Impex	admits the law suit
36	Iasitex S.A. Iasi	cancellation of the EGMS resolution of September 4, 2008 - participation at the increase of the share capital of Caromet SA	admits the law suit
37	Iasitex S.A. Iasi	cancellation of the EGMS resolution of December 5, 2008 - assets acquisition	pending litigation

SOLVED LITIGATIONS as of March 31, 2009

No	Company	Subject	Observations
1	Saltex S.A. Salonta	suspension of the resolutions of the OGMS of August 31, 2008	admits the law suit
2	Saltex S.A. Salonta	cancellation of the resolutions of the OGMS of August 31, 2008	admits the law suit
3	Saltex S.A. Salonta	suspension of the EGMS of August 30, 2007	rejects the request
4	Concivia S.A. Braila	mortgage assets cancellation of the EGMS of May 5, 2005	rejects defendant' appeal
5	MES S.A. Suceava	acquisition of disposed assets cancellation of the EGMS of December 30, 2004	rejects MES's appeal
6	Forma Botosani	cancellation of the resolution of the EGMS of October 30, 2006 (sale of shares)	Vitelaru Neculai give up the trial of the appeal

No	Company	Subject	Observations
7	Bucovina Tex Radauti	modifying the articles of association cancellation of EGMS & OGMS of July 21, 2005	rejects defendant' appeal
8	Intfor SA Galati	cancellation of the EGMS' resolution of May 8, 2006	waiver of trail
9	Complex Turistic Dancu	cancellation of EGMS of April 30, 2007	admits the law suit
10	Complex Turistic Dancu	cancellation of EGMS of March 19, 2007	admits the law suit
11	Ceprorex S.A. Braila	cancellation of EGMS of November 22, 2007 - formation of real property warranties	waiver of trail

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