



SOCIETATEA DE INVESTITII FINANCIARE

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 CIF: RO 2816642; Of.Reg.Com.: J04/2400/92; Autorizare CNVM: 1902/30.08.99; Reg.CNVM: PJR09SIFR/040001/14.12.05;
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Instruments mentioned in art. 187 letter a) of CNVM Regulation no 15/2004 - unlisted shares on March 31, 2009

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No	Issuer	No of held shares	Acquisition date	Average acquisition price	Nominal value / share	Share value	Total value	Percentage of issuer' share capital	Percentage of SIF' total assets	Percentage of SIF' net assets
1	2	3	4	5	6	7	8 = 3 * 7	9	10	11
CLOSED-END COMPANIES										
1	1 IUNIE S.A. TM	5.251	1993	10,0000	10,0000	0,0000	0,00	6,357	0,000	0,000
2	AGRALMIXT S.A. IS	22.884	2001	2,5000	2,5000	3,8173	87.354,35	20,880	0,010	0,011
3	AGRIBAC S.A. BC	23.522	1994	10,0000	10,0000	0,0000	0,00	6,582	0,000	0,000
4	AGRIBAC-FORTUNA S.A. BC	39.587	1993	2,5000	2,5000	0,0000	0,00	44,509	0,000	0,000
5	AGRICOLA INTERNATIONAL S.A. BC	6.639.150	2000	0,1000	0,1000	0,1290	856.244,77	1,223	0,102	0,104
6	AGRICOLA MIROSLAVA S.A. IS	20.870	1993	2,5000	2,5000	0,0000	0,00	3,344	0,000	0,000
7	AGROCOMPLEX BARLAD S.A. VS	67.343	1993	2,5000	2,5000	11,1641	751.825,17	7,188	0,089	0,091
8	AGRODELTA SARINASUF S.A. TL	20.379	1993	2,5000	2,5000	0,0000	0,00	10,130	0,000	0,000
9	AGRODELTA SIREASA S.A. TL	239.731	1993	2,5000	2,5000	1,9425	465.672,77	20,645	0,055	0,057
10	AGROGAL S.A. GL	302.649	1993	2,0400	2,0400	1,1791	356.848,37	6,674	0,042	0,043
11	AGROIND DEALUL BUJORULUI S.A.	91.705	1993	2,5000	2,5000	0,0000	0,00	9,794	0,000	0,000
12	AGROINDUSTRIALA CORA S.A. TL	12.631	1993	2,5000	2,5000	0,6842	8.641,56	7,907	0,001	0,001
13	AGROINDUSTRIALA DEALU S.A. TL	72.928	1993	2,5000	2,5000	0,0000	0,00	25,500	0,000	0,000
14	AGROINDUSTRIALA FAUREI S.A. BR	30.887	1993	2,5000	2,5000	0,0000	0,00	10,446	0,000	0,000
15	AGROINDUSTRIALA MACIN S.A. TL	107.652	1993	2,5000	2,5000	0,0000	0,00	28,211	0,000	0,000
16	AGROINDUSTRIALA PIATRA S.A. TL	73.744	1993	2,5000	2,5000	0,0000	0,00	13,956	0,000	0,000
17	AGROINDUSTRIALA RIMNICELU S.A.	75.268	1993	2,5000	2,5000	2,6561	199.917,72	30,000	0,024	0,024
18	AGROSTAR TRAIAN S.A. NT	12.026	1998	2,5000	2,5000	0,0000	0,00	6,519	0,000	0,000
19	AGROVIN S.A. GL	150.778	1993	2,5000	2,5000	0,0000	0,00	7,963	0,000	0,000
20	AGROZOOTEHNICA M.KOGALNICEA	78.442	1993	2,5000	2,5000	0,0000	0,00	21,824	0,000	0,000
21	AGROZOOTEHNICA TULCEA S.A. TL	32.047	1993	2,5000	2,5000	0,0000	0,00	7,717	0,000	0,000
22	AGROZOOTEHNICA VADENI S.A. BR	65.231	1993	2,5000	2,5000	1,6362	106.729,53	16,239	0,013	0,013
23	ALIMENCO S.A. IS	53.857	1994	2,5000	2,5000	2,0230	108.955,22	28,465	0,013	0,013

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24	ALIMENTARA S.A. CJ	10.468.044	2004	0,1559	0,1000	0,3535	3.700.663,85	18,376	0,440	0,450
25	AMROM AUTOMOTIVE 2006 S.A. AG	250	2006	100,0000	100,0000	50,0813	12.520,32	0,833	0,001	0,002
26	APA-CANAL S.A. BC	7.812	2001	2,5000	2,5000	0,0000	0,00	6,723	0,000	0,000
27	ATLAS BRAILA S.A. BR	22.337	1993	2,5000	2,5000	2,2337	49.894,80	14,985	0,006	0,006
28	AUTO MOLDOVA S.A. NT	1.267	1995	10,0000	10,0000	120,8684	153.140,30	2,238	0,018	0,019
29	AZOCHEM S.A. NT	3.067.329	1993	2,5000	2,5000	0,0000	0,00	20,624	0,000	0,000
30	BANCPPOST S.A. BU	57.569.323	1993	0,6316	0,4000	0,6992	40.251.022,93	5,137	4,782	4,890
31	BCR S.A. BU	47.548.125	1993	1,0000	1,0000	6,5478	311.333.274,72	6,000	36,988	37,822
32	BOTOCOMB S.A. BT	34.775	1993	2,5000	2,5000	0,0000	0,00	15,314	0,000	0,000
33	BUMBACARIA ROMANEASCA S.A. IF	597.125	1993	1,0000	1,0000	0,8412	502.327,96	48,686	0,060	0,061
34	BURSA MARITIMA DE MARFURI S.A.	200	1993	10,0000	10,0000	0,0000	0,00	0,402	0,000	0,000
35	BURSA MONETAR-FINANCIARA SI DI	707	2005	221,2164	200,0000	106,6228	75.382,33	0,656	0,009	0,009
36	BURSA ROMANA DE MARFURI S.A. B	40	1993	1052,5000	1000,0000	0,0000	0,00	0,548	0,000	0,000
37	CARPATEX S.A. BV	52.335	1993	3,9100	3,9100	17,0162	890.541,73	5,000	0,106	0,108
38	CASA ROMANA DE COMPENSATIE S.	456	2006	233,2237	225,0000	135,3273	61.709,23	1,186	0,007	0,007
39	CASA S.A. BC	224.910	1999	9,9999	10,0000	10,1506	2.282.975,44	99,960	0,271	0,277
40	CATEX S.A. CL	15.349	1993	2,5000	2,5000	25,1788	386.469,69	5,000	0,046	0,047
41	CIMEX S.A. TL	26.432	1993	2,5000	2,5000	3,6389	96.182,78	5,206	0,011	0,012
42	COMCEREAL BRAILA S.A. BR	25.603	1993	2,5000	2,5000	0,0000	0,00	1,573	0,000	0,000
43	COMCEREAL IASI S.A. IS	65.793	1993	2,5000	2,5000	0,0000	0,00	8,192	0,000	0,000
44	COMMETEX S.A. NT	134.558	1993	2,4995	2,5000	2,4335	327.446,44	31,873	0,039	0,040
45	COMPLEX TURISTIC DANCU S.A. IS	3.255	1997	2,5000	2,5000	0,0000	0,00	21,959	0,000	0,000
46	COMPIL TG.MURES S.A. MS	92.082	1997	2,5000	2,5000	4,3934	404.555,98	59,191	0,048	0,049
47	COMPRIM S.A. BT	667	1993	2,5000	2,5000	1,8750	1.250,63	29,978	0,000	0,000
48	CONFECTII BIRLAD S.A. VS	16.655	1993	2,5000	2,5000	60,9440	1.015.023,12	5,000	0,121	0,123
49	CONSTRUCTII HUMORUL S.A. SV	1.683	1993	0,5000	0,5000	0,3750	631,13	30,000	0,000	0,000
50	DALLCO-DUNAREA S.A. TL	34.235	1993	2,5000	2,5000	0,0000	0,00	5,289	0,000	0,000
51	DANUBIUS S.A. TL	22.742	1993	2,5000	2,5000	1,7124	38.944,50	28,954	0,005	0,005
52	DELTA SERVICE S.A. TL	9.458	1996	6,0000	6,0000	34,7006	328.198,24	34,390	0,039	0,040
53	DEPOZITARUL CENTRAL(REGISCO) S	4.256.595	1997	0,1185	0,1000	0,0792	337.322,54	1,953	0,040	0,041
54	DEPOZITARUL SIBEX S.A. SB	6.000	2008	100,0000	100,0000	75,0000	450.000,00	5,000	0,053	0,055

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55	DINOGETIA (AGROZOOOTEHNICA) S.A	37.337	1993	2,5000	2,5000	0,0000	0,00	30,000	0,000	0,000
56	DONATRIC S.A. IS	38.914	1993	2,5000	2,5000	0,0000	0,00	26,583	0,000	0,000
57	DYONISOS S.A. VN	772.824	1995	0,1000	0,1000	0,1758	135.855,70	12,410	0,016	0,017
58	EDITIP S.A. TL	2.500	1995	10,0000	10,0000	0,0000	0,00	24,988	0,000	0,000
59	EMAGROCOM S.A. BT	120.746	1993	2,5000	2,5000	0,0000	0,00	17,310	0,000	0,000
60	EXIMBANK S.A. BU	414.740	1993	6,0000	6,0000	7,7308	3.206.256,22	0,310	0,381	0,390
61	FEROM S.A. TL	1.794.782	1993	2,5000	2,5000	0,0000	0,00	34,660	0,000	0,000
62	FILATEX S.A. HR	7.158	1993	2,5000	2,5000	0,0000	0,00	4,034	0,000	0,000
63	FIROMEX S.A. GL	19.866	1993	2,5000	2,5000	0,0000	0,00	9,911	0,000	0,000
64	FONDUL PROPRIETATEA S.A. BU	6.082.665	2008	0,4631	1,0000	0,5076	3.087.478,57	0,043	0,367	0,375
65	GASTROINVEST S.A. IS	187.378	2000	2,5587	2,5000	3,4551	647.414,04	95,692	0,077	0,079
66	GIROSTAR S.A. NT	517	1993	2,5000	2,5000	0,0000	0,00	0,126	0,000	0,000
67	GODOVANA S.A. BC	1.361	1995	2,5000	2,5000	0,0000	0,00	6,316	0,000	0,000
68	HORINCEA S.A. GL	30.079	1993	2,5000	2,5000	0,0000	0,00	8,334	0,000	0,000
69	HUMOREANCA S.A. SV	16.896	1993	2,5000	2,5000	3,9459	66.669,75	25,385	0,008	0,008
70	HYPERION S.A. IS	81.763	1993	2,5000	2,5000	5,2471	429.021,30	28,891	0,051	0,052
71	INSULA MARE A BRAILEI S.A. BR	39.805.534	1993	0,1000	0,1000	0,0000	0,00	24,618	0,000	0,000
72	JIJIA S.A. BT	3.258	1993	2,5000	2,5000	0,0000	0,00	5,873	0,000	0,000
73	MALINA-SMIRDAN S.A. GL	58.744	1993	2,5000	2,5000	0,0000	0,00	6,805	0,000	0,000
74	MARATEX S.A. MM	354.975	1993	2,5000	2,5000	0,0000	0,00	21,683	0,000	0,000
75	MECANICA VASLUI S.A. VS	286.696	2002	2,5000	2,5000	0,0000	0,00	19,534	0,000	0,000
76	MECON ONESTI S.A. BC	63.801	1993	2,5000	2,5000	0,0000	0,00	30,160	0,000	0,000
77	MELANA S.A. NT	9.168	1993	2,5000	2,5000	0,0000	0,00	0,388	0,000	0,000
78	MOLDOSIN S.A. VS	373.683	1993	2,3034	2,5000	0,0000	0,00	13,938	0,000	0,000
79	MOLDOTEX INVEST S.A. BC	64.645	1993	2,5000	2,5000	0,0000	0,00	21,098	0,000	0,000
80	MONDEX S.A. SB	18.407	1993	2,5000	2,5000	3,7781	69.543,40	0,507	0,008	0,008
81	NICORVIN S.A. GL	64.281	1993	2,5000	2,5000	0,0000	0,00	6,578	0,000	0,000
82	NOVA BANK S.A. BU	123.265	1996	10,0680	10,0000	0,0000	0,00	2,883	0,000	0,000
83	NOVATEX S.A. AG	3.968.107	1993	1,3725	1,3725	0,0000	0,00	50,000	0,000	0,000
84	ONEDIL S.A. BC	253	1993	2,5000	2,5000	0,0000	0,00	12,650	0,000	0,000
85	ONSAL S.A. BC	4.749	2001	2,5000	2,5000	0,0000	0,00	12,593	0,000	0,000

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86	PANIMON S.A. BC	9.810	1993	2,5000	2,5000	28,2710	277.338,53	5,000	0,033	0,034
87	PARTMEN S.A. BC	15.893	1999	2,5000	2,5000	35,0303	556.737,23	24,451	0,066	0,068
88	PETROMECC S.A. BC	10.872	1993	2,5000	2,5000	0,0000	0,00	5,738	0,000	0,000
89	PISCICOLA MURIGHIOL S.A. TL	253.026	1993	2,5000	2,5000	8,5560	2.164.886,10	30,000	0,257	0,263
90	POLIROM S.A. NT	582.650	1993	2,5000	2,5000	0,0000	0,00	6,243	0,000	0,000
91	PRODAGRO ZORLENI S.A. VS	138.271	1993	2,5000	2,5000	0,0000	0,00	9,359	0,000	0,000
92	PROLLCEF S.A. GL	112.777	1993	2,5000	2,5000	0,0000	0,00	16,094	0,000	0,000
93	RAIFFEISEN BANK S.A. BU	8.961.091	1993	0,1000	0,1000	0,1700	1.523.772,79	0,075	0,181	0,185
94	RARES S.A. GL	13.546	1993	2,5000	2,5000	0,0000	0,00	6,438	0,000	0,000
95	RENAV S.A. TL	54.562	1993	2,5000	2,5000	3,4431	187.861,23	46,686	0,022	0,023
96	ROMLUX LIGHTING COMPANY S.A. D	5	2008	10,0000	10,0000	48,4740	242,37	0,001	0,000	0,000
97	SANEVIT S.A. AR	25.159	1995	2,1973	0,1000	0,0000	0,00	0,422	0,000	0,000
98	SANEX S.A. CJ	12.082.650	2004	0,8072	0,2000	0,5622	6.792.941,88	6,522	0,807	0,825
99	SERIMOLD S.A. IS	565	1993	0,5000	0,5000	0,0000	0,00	30,021	0,000	0,000
100	SEROMGAL S.A. GL	253.401	1993	2,5000	2,5000	0,0000	0,00	17,374	0,000	0,000
101	SINBET S.A. BC	1.146	1995	2,5000	2,5000	0,0000	0,00	15,632	0,000	0,000
102	SINCOBAC S.A. BC	4.153	1995	2,5000	2,5000	0,0000	0,00	44,791	0,000	0,000
103	SSIF TREND S.A. BC	15.996	1995	2,5000	2,5000	9,3598	149.719,31	4,999	0,018	0,018
104	STARFOREST S.A. NT	109.158	1995	2,5000	2,5000	0,0000	0,00	42,463	0,000	0,000
105	STX RO OFFSHORE TULCEA(AKER) S	1.134.162	1993	2,6100	2,6100	0,9389	1.064.871,83	5,491	0,127	0,129
106	SUINPROD COSMESTI S.A. GL	115.804	1993	2,5000	2,5000	0,0000	0,00	26,162	0,000	0,000
107	SUINPROD INDEPENDENTA S.A. GL	89.631	1993	2,5000	2,5000	0,0000	0,00	30,379	0,000	0,000
108	SUPREM S.A. IS	47.314	1993	2,5000	2,5000	0,0000	0,00	16,297	0,000	0,000
109	SUT PASCANI S.A. IS	1.077	1993	0,5000	0,5000	0,0000	0,00	30,008	0,000	0,000
110	TERA ILDO S.A. BU	6.271	1993	2,5000	2,5000	0,0000	0,00	7,617	0,000	0,000
111	TESINTEX S.A. VN	4.099	1993	2,5000	2,5000	0,0000	0,00	3,565	0,000	0,000
112	TEXROMED S.A. SB	304.920	1993	2,5000	2,5000	0,0000	0,00	47,399	0,000	0,000
113	TIGRIS COMP S.A. AG	120.000	1994	2,5000	2,5000	0,0000	0,00	35,999	0,000	0,000
114	TRICOHAR M.C. S.A. HR	70.299	1993	2,5000	2,5000	0,0000	0,00	10,324	0,000	0,000
115	TRITICUM S.A. BC	1.868	1997	2,5000	2,5000	0,0000	0,00	21,048	0,000	0,000
116	UNIBUS S.A. NT	2.500	1996	10,0000	10,0000	0,0000	0,00	25,000	0,000	0,000

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117	VASCAR S.A. VS	148.900	1993	2,5000	2,5000	3,5469	528.129,19	21,450	0,063	0,064
118	VASCONSTRUCT S.A. VS	38.376	1993	2,5000	2,5000	0,0000	0,00	25,170	0,000	0,000
119	VIDISAMP S.A. VS	212.411	1993	2,5000	2,5000	0,0000	0,00	21,823	0,000	0,000
120	VINIA S.A. IS	11.634	1993	2,5000	2,5000	2,2308	25.952,93	0,163	0,003	0,003
121	VINIFICATIE SI BAUTURI GALATI	58.328	1993	2,5000	2,5000	0,0000	0,00	21,121	0,000	0,000
122	ZONOCERAM S.A. NT	120.797	1993	2,5000	2,5000	0,0000	0,00	20,429	0,000	0,000
TOTAL CLOSED-END COMPANIES							386.556.360,49		45,925	46,960

Drawn, SIF Moldova

Manager of Depository Department, Sonia FECHET

Head of Economic Department, Liana MARIN

Chairman, Costel CEOCEA

Internal control, Nicolae RADULESCU

Depository certification

BRD-Groupe Societe Generale

Checked,

Manager, Claudia IONESCU