



Bonds or other marketable receivables issued or guaranteed by authorities of local public administration

Listed bonds as of March 31, 2009

RON											
No	Issuer	No of bonds	Acquisition date	Maturity date	Acquisition price (RON/bond)	Bond' value (RON/bond)	Daily growth	Cumulated interest	Updated value	Percentage of SIF' total assets	Percentage of SIF' net assets
1	TIMISOARA II city bonds	14.000	28,06,2005	28,02,2011	100	37	118,71	3.561,25	521.561,25	0,062	0,063
	Total city bonds	14.000						3.561,25	521.561,25	0,062	0,063
2	NAVODARI town bonds	2.408	23,06,2005	18,06,2009	100	25	26,76	321,07	60.521,07	0,007	0,007
	Total town bonds	2.408						321,07	60.521,07	0,007	0,007
TOTAL		16.408						3.882,32	582.082,32	0,069	0,071

Drawn, SIF Moldova

Manager of Depository Department, Sonia FECHET

Head of Economic Department, Liana MARIN

Chairman, Costel CEOCEA

Internal control, Nicolae RADULESCU

Depository certification

BRD-Groupe Societe Generale

Checked,

Manager, Claudia IONESCU