



SOCIETATEA DE INVESTITII FINANCIARE

ROMÂNIA, BACĂU - Cod poștal: 600164 Str. Pictor Aman 94C, Capital social: 51.908.958,8 lei
 CIF: RO 2816642; Of.Reg.Com.: J04/2400/1992; Autorizare CNVM: 1902/30.08.1999; Nr.inreg.ANSPDCP - 3449
 Reg.CNVM: PJR09SIIIR/040001/14.12.2005; Depozitar: B.R.D.-G.S.G., București
 Telefon: 0234-57.67.40*; Fax: 0234-57.01.01; 57.00.62; 57.64.91; E-mail: sifm@sifm.ro; Web site: www.sifm.ro

Raportele AOPC infiintate prin act constitutiv (Anexa 17/ Regulamentul 15/2004) Situatia activelor la 31.03.2008

| Item Name | Beginning of Reporting Period (01.01.2008) | | | | | End of Reporting Period (31.03.2008) | | | | | Differences (RON) |
|--|--|-------------------|-------------|-------------|-------------------------|--------------------------------------|-------------------|-------------|-------------|-------------------------|------------------------|
| | % of Net Assets | % of Total Assets | EURO | USD | RON | % of Net Assets | % of Total Assets | EURO | USD | RON | |
| I. Total assets | 103,40 | 100,00 | 0,00 | 3,26 | 1.832.929.432,71 | 101,53 | 100,00 | 0,00 | 3,26 | 1.554.303.461,23 | -278.625.971,48 |
| 1. Securities and monetary market instruments, of which: | 80,599 | 77,946 | | | 1.531.561.197,94 | 82,159 | 80,922 | | | 1.257.776.102,26 | -273.785.095,68 |
| 1.1 Securities and monetary market instruments admitted or traded on a regulated market in Romania, of which: | 80,599 | 77,946 | | | 1.531.561.197,94 | 82,159 | 80,922 | | | 1.257.776.102,26 | -273.785.095,68 |
| 1.1.1. shares and similar securities (mentioning each category) | 80,496 | 77,846 | | | 1.530.514.266,96 | 82,101 | 80,865 | | | 1.256.880.103,37 | -273.634.163,59 |
| a) admitted in BSE | 69,045 | 66,772 | | | 1.312.711.344,50 | 69,561 | 68,514 | | | 1.064.909.360,80 | -247.801.983,70 |
| b) admitted in BSE - RASDAQ Electronic Stock Exchange | 5,404 | 5,226 | | | 80.207.518,61 | 4,185 | 4,122 | | | 64.065.429,80 | -16.142.088,81 |
| c) admitted in BSE-RASDAQ-extrastock market | 2,532 | 2,448 | | | 107.503.834,44 | 6,545 | 6,447 | | | 100.201.455,50 | -7.302.378,94 |
| d) preemption / allocation rights | 0,000 | 0,000 | | | 863.870,03 | 0,000 | 0,000 | | | 0,00 | -863.870,03 |
| e) not listed and traded through the BSE system | 0,997 | 0,964 | | | 12.600.443,03 | 0,731 | 0,720 | | | 11.193.321,85 | -1.407.121,18 |
| f) admitted and never traded | 0,018 | 0,018 | | | 1.250,63 | 0,000 | 0,000 | | | 1.250,63 | 0,00 |
| g) admitted and not traded in the last year/ 90 days | 2,497 | 2,415 | | | 16.626.005,72 | 1,078 | 1,062 | | | 16.509.284,79 | -116.720,93 |
| h) listed at BSE - in litigation | 0,003 | 0,003 | | | 0,00 | 0,000 | 0,000 | | | 0,00 | 0,00 |
| 1.1.2. bonds (by issuer category) | 0,103 | 0,100 | | | 1.046.930,98 | 0,059 | 0,058 | | | 895.998,89 | -150.932,09 |
| a) municipal bonds | 0,090 | 0,087 | | | 926.169,78 | 0,051 | 0,050 | | | 775.117,29 | -151.052,49 |
| b) city bonds | 0,013 | 0,013 | | | 120.761,20 | 0,008 | 0,008 | | | 120.881,60 | 120,40 |
| 1.1.3. other receivables (by type and category of issuer) | | | | | | | | | | | |
| 1.1.4. other securities | | | | | | | | | | | |

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|---|--|-------------------|------|-------------|-----------------------|--------------------------------------|-------------------|-------------|-------------|-----------------------|----------------------|
| | % of Net Assets | % of Total Assets | EURO | USD | RON | % of Net Assets | % of Total Assets | EURO | USD | RON | |
| 1.1.5.monetary market instruments (by category) | 0,000 | 0,000 | | | 0,00 | 0,000 | 0,000 | | | 0,00 | 0,00 |
| a) government securities | 0,000 | 0,000 | | | 0,00 | 0,000 | 0,000 | | | 0,00 | 0,00 |
| 1.2 securities and monetary market instruments admitted or traded on a regulated market in a member state | | | | | | | | | | | |
| 1.3 securities and monetary market instruments admitted in the official quotation of a stock market in a non-member state or negotiated on another regulated market in a non-member state | | | | | | | | | | | |
| 2. newly issued securities | 0,000 | 0,000 | | | 0,00 | 0,000 | 0,000 | | | 0,00 | 0,00 |
| 3. other securities and monetary market instruments, mentioned in art. 187 para a), of which: | 17,101 | 16,537 | | 0,00 | 233.720.664,98 | 15,072 | 14,845 | | 0,00 | 230.740.387,63 | -2.980.277,35 |
| 3.1. securities (by type and category of issuer) | 17,101 | 16,537 | | 0,00 | 233.720.664,98 | 15,072 | 14,845 | | 0,00 | 230.740.387,63 | -2.980.277,35 |
| 3.1.1. Shares | 17,022 | 16,461 | | | 233.720.664,98 | 15,072 | 14,845 | | | 230.740.387,63 | -2.980.277,35 |
| 3.1.2. Bonds | 0,079 | 0,076 | | 0,00 | 0,00 | 0,000 | 0,000 | | 0,00 | 0,00 | 0,00 |
| b) corporate bonds | 0,079 | 0,076 | | 0,00 | 0,00 | 0,000 | 0,000 | | 0,00 | 0,00 | 0,00 |
| 3.2. monetary market instruments (by category) | 0,000 | 0,000 | | | 0,00 | 0,000 | 0,000 | | | 0,00 | 0,00 |
| 3.2.1. deposit certificates | 0,000 | 0,000 | | | 0,00 | 0,000 | 0,000 | | | 0,00 | 0,00 |
| 4. Bank deposits, of which: | 4,309 | 4,167 | | | 35.391.683,79 | 2,264 | 2,230 | 0,00 | | 34.661.772,98 | -729.910,81 |
| 4.1 bank deposits in Romanian credit institutions; | 4,309 | 4,167 | | | 35.391.683,79 | 2,264 | 2,230 | 0,00 | | 34.661.772,98 | -729.910,81 |
| 4.2 bank deposits in member state credit institutions; | | | | | | | | | | | |
| 4.3 bank deposits in non-member state credit institutions; | | | | | | | | | | | |
| 5. Derivative financial instruments traded on a regulated market: | 0,028 | 0,027 | | | 31.485,00 | 0,001 | 0,001 | 0,00 | 0,00 | 17.776,40 | -13.708,60 |
| 5.1 secondary financial instruments traded on a regulated market in Romania, by category: | 0,028 | 0,027 | | | 31.485,00 | 0,001 | 0,001 | 0,00 | 0,00 | 17.776,40 | -13.708,60 |
| 5.1.1. Futures contracts | 0,027 | 0,026 | | | -4.098,00 | 0,001 | 0,001 | | | 17.776,40 | 21.874,40 |

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|---|--|-------------------|------|------|---------------|--------------------------------------|-------------------|------|------|---------------|-------------------|
| | % of Net Assets | % of Total Assets | EURO | USD | RON | % of Net Assets | % of Total Assets | EURO | USD | RON | |
| 5.1.2. Options call | 0,001 | 0,001 | | | 35.583,00 | 0,000 | 0,000 | | | 0,00 | -35.583,00 |
| 5.2 secondary financial instruments traded on a regulated market in a member state, by category; | | | | | | | | | | | |
| 5.3 secondary financial instruments traded on a regulated market in a non-member state, by category; | | | | | | | | | | | |
| 5.4 secondary financial instruments negotiated outside regulated markets, by category; | | | | | | | | | | | |
| 6 Cash and checking accounts | 0,245 | 0,237 | | 3,26 | 3.081.289,65 | 0,086 | 0,085 | | 3,26 | 1.317.797,99 | -1.763.491,66 |
| 7 Monetary market instruments, other than those traded on a regulated market, according to art. 101 para (1) letter g) of Law no. 297/2004. | | | | | | | | | | | |
| 8 Financial instruments of ACIO (AOPC)/OCIS (OPCVM) | 0,307 | 0,297 | | | 4.832.028,35 | 0,251 | 0,247 | | | 3.837.267,97 | -994.760,38 |
| 8.1 OPCVM financial instruments | 0,201 | 0,194 | | | 3.392.000,00 | 0,164 | 0,162 | | | 2.518.000,00 | -874.000,00 |
| 8.2 AOPC financial instruments | 0,106 | 0,103 | | | 1.440.028,35 | 0,086 | 0,085 | | | 1.319.267,97 | -120.760,38 |
| 9 Other assets (amounts in transit, at distributors, in brokerage firms accounts, tangible and intangible assets, receivables, etc.) | 0,815 | 0,788 | | | 24.311.083,00 | 1,695 | 1,670 | | | 25.952.356,00 | 1.641.273,00 |

FINANCIAL MANAGER
Liana MARIN

Manager of Depository service
Sonia FECHET

Internal Control
Nicolae RADULESCU