

**Status of litigations involving draft oppositions and contestations to the foreclosure of promissory notes
endorsed by PPF 2 Moldova
FIC Moldova is a plaintiff**

DRAFT OPPOSITIONS IN COURT - ON 31.03.2007

Nr.crt.	Promissory Note Issuer	PN amount in USD	Observations
1	Exotic Com Piatra Neamt	without monetary value	FIC opposition sustained, PN cancelled
2	Trust Ares Pt. Neamt	without monetary value	Suspended
3	Avicom SA Oprisenesti	without monetary value	FIC opposition sustained, PN cancelled
4	Editip SA Tulcea	without monetary value	Capacity waived towards Court of Appeal - FIC appeal
5	Editip SA Tulcea	without monetary value	FIC appeal admitted. Retrial in Bacau Court
6	Invest House Bucuresti	without monetary value	Capacity waived towards Court of Appeal - FIC appeal
7	Invest House Bucuresti	without monetary value	Capacity waived towards Court of Appeal - FIC appeal
8	Asociatia PAS Tranzitour	without monetary value	Capacity waived towards Court of Appeal - FIC appeal

DISPUTES FOR FULFILLMENT IN COURT - ON 31.03.2007

Nr.crt.	Promissory Note Issuer	PN amount in USD	Observations
1	Max Invest Bucuresti	500.000,00	Capacity waived towards Court of Appeal - FIC appeal
2	Max Invest Bucuresti	800.000,00	Contestation admitted-FIC, SARA appeal
3	Max Invest Bucuresti	800.000,00	Capacity waived towards Court of Appeal - FIC appeal
4	Max Invest Bucuresti	800.000,00	Capacity waived towards Court of Appeal - FIC appeal
5	Lerus SRL Agnita	230.000,00	Capacity waived towards Court of Appeal - FIC appeal
6	Lerus SRL Agnita	720.000,00	Capacity waived towards Court of Appeal - FIC appeal
7	Editip SA Tulcea	300.000,00	Capacity waived towards Court of Appeal - dispute for cancellation
8	Editip SA Tulcea	300.000,00	Suspended - FIC request to retry
9	Digicom Bucuresti	3.032.482,79	Contestation admitted-FIC, SARA appeal
10	Avicom Oprisenesti	300.000,00	Capacity waived towards Court of Appeal - FIC appeal
11	Invest House Bucuresti	940.000,00	Capacity waived towards Court of Appeal - FIC appeal
12	Invest House Bucuresti	940.000,00	Dispute for cancellation for the waiving of capacity
13	SGI Bucuresti	900.000,00	Dispute for cancellation for the waiving of capacity
14	SGI Bucuresti	650.000,00	Dispute for cancellation for the waiving of capacity
15	SGI Bucuresti	800.000,00	Capacity waived towards Court of Appeal - FIC appeal
16	SGI Bucuresti	655.000,00	Capacity waived towards Court of Appeal - FIC appeal

17	SGI Bucuresti	500.000,00	Capacity waived towards Court of Appeal - FIC appeal
18	Best Piatra Neamt	400.000,00	Capacity waived towards Court of Appeal - FIC appeal
19	Best Piatra Neamt	220.000,00	Capacity waived towards Court of Appeal - FIC appeal
20	Best Piatra Neamt	630.000,00	Capacity waived towards Court of Appeal - FIC appeal
21	Aust Rom Tusnad Sat	470.000,00	Capacity waived towards Court of Appeal - FIC appeal
22	Bel Ami Alba Iulia	750.000,00	Capacity waived towards Court of Appeal - FIC appeal
23	Trust Ares Pt.Neamt	500.000,00	FIC appeal admitted. Retrial in Bacau Court
24	Asociatia PAS Tranzitour	250.000,00	Capacity waived towards Court of Appeal - FIC appeal
	TOTAL	16.387.482,79	
25	Asociatia PAS Tranzitour	fara expresie valorica	Litigation in lower court

DISPUTES FOR FULFILLMENT IN COURT - ON 31.03.2007

Nr.crt.	SARA Order	Debit amount in USD	Observations
26	1427/01.06.2006	6.814.593,47	Capacity waived towards Court of Appeal - FIC appeal
27	1437/19.06.2006	7.857.967,19	Capacity waived towards Court of Appeal - FIC appeal
	TOTAL	14.672.560,66	

* - litigations undertaken during 2006, except the first two oppositions

CA = Court of Appeals