



**SOCIETATEA DE INVESTITII FINANCIARE**  
 ROMANIA, BACĂU - Cod poștal: 600164 Str. Pictor Aman 94C, Capital social: 51.908.958,8 lei  
 CIF: RO 2816642; Of.Reg.Com.: J04/2400/1992; Autorizare CNVM: 1902/30.08.1999; Nr.inreg.ANSPDCP - 3449  
 Reg.CNVM: PJR09SIIR/040001/14.12.2005; Depozitar: B.R.D.-G.S.G., București  
 Telefon: 0234-57.67.40\*; Fax: 0234-57.01.01; 57.00.62; 57.64.91; E-mail: sifm@sifm.ro; Web site: www.sifm.ro

### DETAILED STATUS OF INVESTMENTS IN SHARES ON 30.03.2007

RON

Nr. crt	Issuer	Symbol	Date of Last Trading Session	No. of Shares Held	Nominal Value / Share	Share Value	Total Value	Percentage of Issuer Registered Capital	Percentage of FIC Total Assets	Percentage of FIC Net Assets
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
<b>COMPANIES ADMITTED IN BSE</b>										
1	AEROSTAR S.A. BC	ARS	30.03.2007	1.313.092	2,50	12,7074	16.685.985,28	11,210	1,084	1,116
2	ANTIBIOTICE S.A. IS	ATB	30.03.2007	2.344.816	0,10	1,8622	4.366.516,36	0,515	0,284	0,292
3	BANCA COMERCIALA CARPATICA S.A.	BCC	27.03.2007	2.307.725	0,10	0,6059	1.398.250,58	0,199	0,091	0,093
4	BANCA TRANSILVANIA S.A. CJ	TLV	30.03.2007	156.754.726	0,10	1,0828	169.734.017,31	3,985	11,023	11,349
5	BERMAS S.A. SV	BRM	30.03.2007	382.283	0,70	1,787	683.139,72	2,197	0,044	0,046
6	BIOFARM S.A. BU	BIO	30.03.2007	49.758.694	0,10	0,6936	34.512.630,16	10,598	2,241	2,308
7	BRD S.A. BU	BRD	30.03.2007	35.113.868	1,00	21,0358	738.648.304,47	5,039	47,971	49,387
8	IMPACT S.A. BU	IMP	30.03.2007	825.534	0,10	0,7063	583.074,66	0,082	0,038	0,039
9	MECANICA CEHLAU S.A. NT	MECF	30.03.2007	2.451.225	2,50	8,5511	20.960.670,10	55,184	1,361	1,401
10	PETROM S.A. BU	SNP	30.03.2007	73.976.058	0,10	0,5943	43.963.971,27	0,131	2,855	2,939
11	PRODPLAST S.A. BU	PPL	30.03.2007	1.943.016	1,00	3,0516	5.929.307,63	5,134	0,385	0,396
12	ROMPETROL RAFINARE S.A. CT	RRC	30.03.2007	4.550.000	0,10	0,1019	463.645,00	0,021	0,030	0,031
13	SANTIERUL NAVAL ORSOVA S.A. MH	SNO	30.03.2007	31.950	2,50	6,612	211.253,40	0,369	0,014	0,014
14	SSIF BROKER S.A. CJ	BRK	30.03.2007	310.964	0,50	1,9616	609.986,98	0,284	0,040	0,041
15	TRANSELECTRICA S.A. BU	TEL	30.03.2007	137.080	10,00	42,4336	5.816.797,89	0,187	0,378	0,389
16	TURISM FELIX S.A. BH	TUFE	30.03.2007	3.263.813	0,1000	1,6254	5.305.001,65	1,316	0,345	0,355
17	TURBOMECANICA S.A. BU	TBM	30.03.2007	307.500	0,10	0,7641	234.960,75	0,083	0,015	0,016
18	VAE APCAROM S.A. BZ	APC	30.03.2007	232.362	0,10	0,8813	204.780,62	0,314	0,013	0,014
19	VRANCART S.A. VN	VNC	30.03.2007	285.035	0,10	0,1233	35.144,82	0,049	0,002	0,002
<b>TOTAL COMPANIES ADMITTED IN BSE</b>							<b>1.050.347.438,65</b>		<b>68,215</b>	<b>70,228</b>

Nr. crt	Issuer	Symbol	Date of Last Trading Session	No. of Shares Held	Nominal Value / Share	Share Value	Total Value	Percentage of Issuer Registered Capital	Percentage of FIC Total Assets	Percentage of FIC Net Assets
<b>COMPANIES ADMITTED IN BSE IN LITIGATION</b>										
1	PETROM S.A. BU	SNP	30.03.2007	451.317	0,10	0,10	<b>45.131,70</b>	0,131	0,003	0,003
<b>COMPANIES ADMITTED IN RASDAQ</b>										
1	AKER BRAILA S.A. BR	SNBB	30.03.2007	2.284.500	2,5000	5,3853	12.302.717,85	11,487	0,799	0,823
2	ARGESANA S.A. AG	ARGE	29.03.2007	693.309	2,5000	3,5871	2.486.968,71	16,254	0,162	0,166
3	ARGUS S.A. CT	UARG	30.03.2007	411.986	1,5000	2,3513	968.702,68	1,151	0,063	0,065
4	ATLAS GALATI S.A. GL	ATLK	30.03.2007	17.036.782	0,1000	0,2476	4.218.307,22	33,995	0,274	0,282
5	CEMACON S.A. SJ	CEON	30.03.2007	160	2,5000	8,4500	1.352,00	0,005	0,000	0,000
6	CERAMICA S.A. IS	CERE	30.03.2007	727.154	0,5000	6,3147	4.591.759,36	4,454	0,298	0,307
7	CONDMAG S.A. BV	COMI	30.03.2007	1.235.000	0,1000	1,2209	1.507.811,50	0,714	0,098	0,101
8	CONFARG S.A. AG	COFA	30.03.2007	100.630	2,5000	10,4144	1.048.001,07	22,666	0,068	0,070
9	CONPET S.A. PH	COTE	30.03.2007	3.000	3,3000	28,5030	85.509,00	0,034	0,006	0,006
10	DUCTIL S.A. BZ	DUCL	30.03.2007	1.089.398	0,1000	1,2889	1.404.125,08	0,592	0,091	0,094
11	ELECTROPRECIZIA S.A. BV	ELZY	30.03.2007	13.041	8,1000	6,5348	85.220,33	0,248	0,006	0,006
12	IASITEX S.A. IS	IASX	23.02.2007	611.069	10,2400	7,6500	4.674.677,85	31,517	0,304	0,313
13	INDUSTRIA LAPTELUI S.A. DB	INBO	30.03.2007	147.847	2,5000	11,0506	1.633.798,06	5,986	0,106	0,109
14	LACTIS S.A. IS	LACS	19.03.2007	880.434	0,1000	0,0396	34.865,19	7,388	0,002	0,002
15	MITTAL STEEL ROMAN (PETROTUB)	PTRO	30.03.2007	2.034.312	2,5000	23,9417	48.704.887,61	14,084	3,163	3,256
16	MOBAM S.A. MM	MOBD	30.03.2007	124.777	1,0000	0,6141	76.625,56	5,059	0,005	0,005
17	VASTEX S.A. VS	VASX	30.03.2007	150.105	2,5000	8,4899	1.274.376,44	14,219	0,083	0,085
<b>TOTAL COMPANIES ADMITTED IN RASDAQ</b>							<b>85.099.705,51</b>		<b>5,527</b>	<b>5,690</b>
<b>COMPANIES ADMITTED IN RASDAQ - EXTRA STOCK MARKET</b>										
1	AVICOLA MIROSLAVA S.A. IS	AVIM	06.02.2007	398.011	2,5000	1,0987	437.294,69	7,224	0,028	0,029
2	CHIMCOMPLEX S.A. BC	CHOB	19.03.2007	2.853.140	1,0000	1,2000	3.423.768,00	3,215	0,222	0,229
3	CIMEX S.A. TL	CITV	19.03.2007	26.432	2,5000	0,6000	15.859,20	10,177	0,001	0,001
4	COMAT GALATI S.A. GL	COTM	30.03.2007	22.710	2,5000	3,2560	73.943,76	7,450	0,005	0,005
5	COMCEREAL TULCEA S.A. TL	CTUL	21.03.2007	709.638	2,5000	2,2298	1.582.350,81	24,671	0,103	0,106
6	CONCIVIA S.A. BR	COKJ	15.02.2007	118.337	2,5000	2,0367	241.016,97	11,582	0,016	0,016
7	CONFECTIA TG.JIU S.A. GJ	CNFG	28.03.2007	76.451	2,5000	19,3158	1.476.712,23	31,823	0,096	0,099
8	CONSTRUCTII FERROVIARE GALATI S	CORO	23.01.2007	82.540	2,5000	0,4000	33.016,00	9,250	0,002	0,002
9	ELEROM S.A. NT	ELER	26.03.2007	23.367	13,0000	12,8127	299.394,36	8,934	0,019	0,020

Nr. crt	Issuer	Symbol	Date of Last Trading Session	No. of Shares Held	Nominal Value / Share	Share Value	Total Value	Percentage of Issuer Registered Capital	Percentage of FIC Total Assets	Percentage of FIC Net Assets	
10	FAM S.A. GL	FAMZ	19.03.2007	108.198	6,3000	10,6350	1.150.685,73	23,347	0,075	0,077	
11	FAVIL S.A. VL	FAVL	27.03.2007	117.627	2,5000	0,2200	25.877,94	22,033	0,002	0,002	
12	FORMA S.A. BT	FOMA	23.02.2007	142.596	1,1600	3,7998	541.836,28	15,380	0,035	0,036	
13	FORTUS S.A. IS	FRTI	12.02.2007	5.153.925	2,5000	0,5000	2.576.962,50	13,565	0,167	0,172	
14	INTFOR S.A. GL	INOR	29.03.2007	747.677	2,5000	6,4431	4.817.357,68	18,142	0,313	0,322	
15	LAMINORUL S.A. BR	LMRU	30.03.2007	460.378	2,0800	1,1984	551.717,00	2,596	0,036	0,037	
16	LUCEAFARUL S.A. BC	MEBY	08.03.2007	66.536	2,5000	20,5718	1.368.765,28	24,527	0,089	0,092	
17	MARTENS S.A. GL	MABE	28.03.2007	70.594	2,5000	4,2062	296.932,48	7,570	0,019	0,020	
18	MES S.A. SV	MEVA	01.02.2007	160.819	2,5000	0,6000	96.491,40	14,612	0,006	0,006	
19	MITTAL STEEL IASI (TEPRO) S.A.	TPRO	30.03.2007	1.973.989	2,5000	4,4240	8.732.927,34	15,311	0,567	0,584	
20	NECTAR S.A. IS	NETR	22.01.2007	275.883	0,1000	0,0000	0,00	0,827	0,000	0,000	
21	PANTEX S.A. BV	PANX	23.03.2007	14.039	2,5000	10,7896	151.475,19	6,959	0,010	0,010	
22	PRODVINALCO S.A. GL	DVIN	29.03.2007	148.670	2,5000	2,1640	321.721,88	12,058	0,021	0,022	
23	REGAL S.A. GL	REGL	26.03.2007	16.243.465	0,1000	0,3292	5.347.348,68	95,103	0,347	0,358	
24	REMAR S.A. IS	RMAR	23.03.2007	665.209	2,5000	1,0000	665.209,00	10,613	0,043	0,044	
25	SAB RADAUTI S.A. SV	SABR	26.03.2007	31.529	3,0000	10,1023	318.515,42	7,577	0,021	0,021	
26	SALTEX S.A. BH	SALT	29.03.2007	61.367	2,5000	6,0000	368.202,00	27,216	0,024	0,025	
27	SPIT BUCOVINA S.A. SV	SPTU	13.02.2007	228.237	2,5000	1,2000	273.884,40	19,942	0,018	0,018	
28	TESATORIA DE BUMBAC SUVEICA S.	TESA	25.01.2007	52.633	2,5000	0,0000	0,00	16,445	0,000	0,000	
29	TESATORIILE REUNITE S.A. BU	TERU	30.03.2007	340.737	2,5000	66,3849	22.619.791,67	71,197	1,469	1,512	
30	TRANSILANA S.A. BV	TRSK	30.03.2007	7.527.083	0,1000	0,2601	1.957.794,28	15,166	0,127	0,131	
32	URB RULMENTI S.A. SV	URUL	29.03.2007	1.790.020	2,5000	0,5000	895.010,00	20,780	0,058	0,060	
33	WORLD MACHINERY WORKS S.A. BC	MAUN	16.03.2007	175.427	6,4700	1,0951	192.110,11	19,321	0,012	0,013	
<b>TOTAL COMPANIES ADMITTED IN RASDAQ - EXTRA STOCK MARKET</b>							<b>60.853.972,28</b>		<b>3,952</b>	<b>4,069</b>	
<b>COMPANIES TRADED THROUGH THE BSE SYSTEM</b>											
1	RAFO S.A. BC	RAF	20.03.2007	960.633	2,5000	0,0000	0,00	0,555	0,000	0,000	
2	RULMENTI S.A. VS	RBL	23.03.2007	2.407.645	2,5000	3,3150	7.981.343,18	6,002	0,518	0,534	
3	SANTIERUL NAVAL CONSTANTA S.A.	SNC	27.03.2007	1.310.901	2,5000	1,9376	2.540.001,77	2,017	0,165	0,170	
<b>TOTAL COMPANIES TRADED THROUGH THE BSE SYSTEM</b>							<b>10.521.344,95</b>		<b>0,683</b>	<b>0,703</b>	
<b>COMPANIES ADMITTED AND NEVER TRADED</b>											
1	COMPRIM S.A. BT	COJW		667	2,5000	1,8750	1.250,63	29,978	0,000	0,000	

Nr. crt	Issuer	Symbol	Date of Last Trading Session	No. of Shares Held	Nominal Value / Share	Share Value	Total Value	Percentage of Issuer Registered Capital	Percentage of FIC Total Assets	Percentage of FIC Net Assets
2	DUNACOR S.A. BR	DUNA		3.220.793	2,5000	0,0000	0,00	29,748	0,000	0,000
3	ICEFS S.A. NT	ICFS		47.175	2,5000	5,2163	246.077,47	24,625	0,016	0,016
4	METALO-CHIMICE ARITON S.A. IS	MCAR		557	0,1000	0,0432	24,06	1,197	0,000	0,000
5	MOLDOTEX INVEST S.A. BC	MOTX		64.645	2,5000	0,0000	0,00	21,098	0,000	0,000
<b>TOTAL COMPANIES ADMITTED AND NEVER TRADED</b>							<b>247.352,16</b>		<b>0,016</b>	<b>0,017</b>
<b>COMPANIES ADMITTED AND NOT TRADED IN THE LAST 90 DAYS</b>										
1	ADMET S.A. GL	ADMY	02.04.2004	125.400	2,5000	10,2857	1.289.821,44	23,842	0,084	0,086
2	ASAM S.A. IS	ASAM	14.12.2006	296.676	2,5000	5,3117	1.575.859,36	13,879	0,102	0,105
3	ASCO S.A. BC	ASCE	22.09.2005	56.858	2,5000	33,1399	1.884.270,21	12,010	0,122	0,126
4	BUCOVINA-TEX S.A. SV	BUTE	16.01.2006	77.820	2,5000	19,6630	1.530.174,79	28,488	0,099	0,102
5	CEPROHART S.A. BR	CPHA	27.06.2006	84.385	2,5000	3,6043	304.152,84	30,252	0,020	0,020
6	CERAMICA DOROHAI S.A. BT	CEIB	10.08.2005	84.479	2,5000	2,3182	195.840,94	48,959	0,013	0,013
7	COMBIUR S.A. BR	CMBI	28.11.2006	11.186	2,5000	0,0000	0,00	1,850	0,000	0,000
8	COMCEREAL BRAILA S.A. BR	CCBR	16.12.2005	25.603	2,5000	0,0000	0,00	1,456	0,000	0,000
9	COMCEREAL P.NEAMT S.A. NT	CCER	31.05.2000	720.794	2,5000	0,0000	0,00	15,331	0,000	0,000
10	COMCEREAL SUCEAVA S.A. SV	COSZ	24.01.2006	173.534	2,5000	2,0921	363.056,85	19,508	0,024	0,024
11	COMES S.A. NT	COMN	19.06.1998	206.376	2,5000	3,6595	755.238,04	44,362	0,049	0,050
12	COMMET S.A. GL	COTP	30.07.2002	87.567	2,5000	1,3022	114.028,18	2,580	0,007	0,008
13	COMPANIA INDUSTRIALA PT.TRANSP	COIP	17.01.2005	11.185	2,5000	1,4400	16.106,67	0,947	0,001	0,001
14	COMPIL TIRGOVISTE S.A. DB	CPDB	19.09.2006	8.305	5,0000	13,5227	112.306,01	27,865	0,007	0,008
15	CONSTRUCTII COMPLEXE BUZAU S.A	CPLB	21.04.2005	23.761	2,5000	3,3868	80.473,70	6,855	0,005	0,005
16	CONTED S.A. BT	CNTE	06.12.2004	2.812	9,5300	16,8889	47.491,66	1,173	0,003	0,003
17	CRINUL S.A. BU	CRIU	14.05.2004	61.449	2,5000	0,0000	0,00	26,361	0,000	0,000
18	DELTA-LACT S.A. TL	DLCT	08.05.2000	22.413	2,5000	2,9324	65.723,23	11,160	0,004	0,004
19	EL-TEX S.A. BV	ELTX	06.03.2002	328.855	2,5000	0,0000	0,00	34,503	0,000	0,000
20	FAMOS S.A. SV	FAMO	06.02.2004	140.522	2,5000	0,5229	73.475,41	0,571	0,005	0,005
21	FILBAC S.A. MM	FILC	18.03.2004	36.820	2,5000	7,1564	263.499,85	20,784	0,017	0,018
22	FIROMEX S.A. GL	FIRX	15.03.2001	19.866	2,5000	0,0000	0,00	9,911	0,000	0,000
23	GALGROS S.A. GL	GALV	05.04.2005	122.623	2,5000	8,1178	995.435,05	17,694	0,065	0,067
24	INDOR S.A. BT	INDP	10.07.2006	36.002	2,5000	2,2769	81.972,54	25,092	0,005	0,005
25	ISTRU S.A. BR	ISTR	22.12.2005	218.489	2,5000	4,2168	921.320,06	47,255	0,060	0,062

Nr. crt	Issuer	Symbol	Date of Last Trading Session	No. of Shares Held	Nominal Value / Share	Share Value	Total Value	Percentage of Issuer Registered Capital	Percentage of FIC Total Assets	Percentage of FIC Net Assets
26	MATASEA ROMANA S.A. SB	MASA	03.07.2006	210.389	2,5000	3,1594	664.696,19	24,789	0,043	0,044
27	MECANEX S.A. BT	MENX	31.05.2006	294.282	2,5000	2,2656	666.726,19	27,170	0,043	0,045
28	MECON ONESTI S.A. BC	MECY	26.10.2005	63.801	2,5000	0,0000	0,00	30,160	0,000	0,000
29	MOLDOSIN S.A. VS	MDS	02.08.2006	373.683	2,5000	0,0000	0,00	13,938	0,000	0,000
30	NICOLINA S.A. IS	NCL	21.09.2005	561.610	2,5000	0,0000	0,00	15,887	0,000	0,000
31	OLTCOTTON S.A. OT	OLBA	31.10.2000	237.507	2,5000	3,1276	742.818,44	51,112	0,048	0,050
32	ONSAL S.A. BC	ONSA	26.11.2002	4.749	2,5000	0,0000	0,00	12,593	0,000	0,000
33	PETROMECS S.A. BC	PEMC	18.03.1999	10.872	2,5000	0,0000	0,00	5,738	0,000	0,000
34	REMAT GALATI S.A. GL	REMQ	13.12.2002	56.214	2,5000	3,6862	207.215,43	24,736	0,013	0,014
35	REMAT NEAMT S.A. NT	RMAT	28.03.2006	27.956	2,5000	6,6606	186.203,95	22,013	0,012	0,012
36	ROMLUX S.A. DB	ROLU	20.04.2005	75.917	0,1000	0,0255	1.937,83	0,025	0,000	0,000
37	ROSAR S.A. SV	ROSV	11.03.2005	194.776	2,5000	2,0676	402.716,45	14,057	0,026	0,027
38	SANEVIT S.A. AR	SANA	03.05.2004	25.159	0,1000	0,0000	0,00	0,421	0,000	0,000
39	SANEX S.A. CJ	SANE	29.05.2006	12.082.650	0,2000	0,5118	6.183.385,51	6,522	0,402	0,413
40	SCUDAS S.A. IS	SCDS	02.09.2004	135.196	8,8600	12,8173	1.732.841,48	19,963	0,113	0,116
41	SIMAT S.A. MS	SIMA	21.11.2001	95.172	2,5000	15,5460	1.479.541,52	37,908	0,096	0,099
42	SIRETUL S.A. BT	SIET	21.09.2005	6.874.892	0,1000	0,0000	0,00	39,972	0,000	0,000
43	SSI CTCE BOTOSANI S.A. BT	SSBO	20.03.2002	4.452	2,5000	0,0000	0,00	27,714	0,000	0,000
44	STOFE S.A. BC	STOF	06.06.2006	322.224	2,5000	7,8365	2.525.108,25	16,226	0,164	0,169
45	TEX-MED S.A. SB	TEXM	06.11.2006	273.568	2,5000	2,1872	598.356,35	21,135	0,039	0,040
46	TEXROMED S.A. SB	TEXO	23.08.2002	304.920	2,5000	0,0000	0,00	47,399	0,000	0,000
47	TEXTILA OLTUL S.A. CV	TEXU	21.02.2007	282.336	2,5000	1,5740	444.387,20	32,223	0,029	0,030
48	TRANSTEC S.A. GL	TRCS	21.02.2002	92.699	2,5000	0,4467	41.409,43	35,346	0,003	0,003
49	TRICOHAR M.C. S.A. HR	TRIC	17.12.2002	70.299	2,5000	0,0000	0,00	10,324	0,000	0,000
50	TRICOTTON S.A. VN	TRPA	14.10.2004	99.426	2,5000	0,0000	0,00	32,028	0,000	0,000
51	UPSS S.A. BT	UPSS	11.05.2005	60.860	2,5000	3,7594	228.797,82	11,772	0,015	0,015
52	UTIL MEC FOREST S.A. NT	UTFO	02.10.2000	1.301	2,5000	0,0000	0,00	5,730	0,000	0,000
53	UZINSIDER ENGINEERING S.A. GL	ICPM	27.03.2006	1.487	2,5000	2,4872	3.698,42	0,398	0,000	0,000
54	VASCAR S.A. VS	VACA	06.01.2006	148.900	2,5000	3,1655	471.339,30	21,450	0,031	0,032
55	VASCONSTRUCT S.A. VS	VATY	20.12.2000	38.376	2,5000	0,0000	0,00	25,170	0,000	0,000
56	VASCOVIN S.A. VS	VASC	05.05.2005	3.603.715	0,1000	0,0000	0,00	10,333	0,000	0,000
57	VITIMAS S.A. GL	VITK	02.06.2005	7.474	2,5000	5,3217	39.774,40	1,908	0,003	0,003

Nr. crt	Issuer	Symbol	Date of Last Trading Session	No. of Shares Held	Nominal Value / Share	Share Value	Total Value	Percentage of Issuer Registered Capital	Percentage of FIC Total Assets	Percentage of FIC Net Assets
<b>TOTAL COMPANIES ADMITTED AND NOT TRADED IN THE LAST 90 DAYS</b>							<b>27.291.200,99</b>		<b>1,772</b>	<b>1,825</b>
<b>TOTAL ADMITTED COMPANIES</b>		<b>145</b>					<b>1.234.406.146,24</b>		<b>80,168</b>	<b>82,534</b>
<b>TOTAL CLOSED COMPANIES</b>		<b>148</b>					<b>231.791.739,97</b>		<b>15,054</b>	<b>15,498</b>
<b>TOTAL COMPANIES</b>		<b>293</b>					<b>1.466.197.886,21</b>		<b>95,222</b>	<b>98,032</b>

Manager  
MARIA MARIN

Head of Department  
ELENA REBEI  
Investment Analyst  
ANCA ROTARU

Head of Computer Bookkeeping Service  
ELENA GHEORGHIU

Internal control  
Nicolae RADULESCU