

**STATUS OF FIC Moldova ASSETS AND  
LIABILITIES according to NSC Reg. no. 15/2004**

ANNEX 16

Calculation date		31,03,2006	% din total active
		RON	
<b>1.</b>	<b>NON-CURRENT ASSETS, OF WHICH:</b>	<b>247.969.214,00</b>	<b>19,542</b>
1.1.	<i>Intangible assets</i>	225.239,00	0,018
1.2.	<i>Tangible assets</i>	9.326.840,00	0,735
1.3.	<i>Financial assets, of which:</i>	<b>238.417.135,00</b>	<b>18,789</b>
1.3.1	<i>Listed stock, of which:</i>	30.807.800,00	2,428
1.3.1.1	shares admitted and never traded	317.777,00	0,025
1.3.1.2	shares admitted and not traded in the last 90 days	30.490.023,00	2,403
1.3.2	Unlisted stock	202.580.532,00	15,965
1.3.3	Government securities		0,000
1.3.4	Deposit certificates		0,000
1.3.5	Bank deposits		0,000
1.3.6	Municipal bonds	306.021,00	0,024
1.3.7	Company bonds	1.186.335,00	0,093
1.3.8	Newly issued securities		0,000
1.3.9	Investments in OPCVM and/or AOPC	3.414.984,00	0,269
1.3.10	Other financial assets	121.463,00	0,010
<b>2</b>	<b>CURRENT ASSETS, OF WHICH:</b>	<b>1.020.875.113,00</b>	<b>80,454</b>
2.1	<i>Inventories</i>	23.074,00	0,002
2.2	<i>Receivables, of which commercial papers:</i>	758.706,00	0,060
2.3	<i>Cash and Equivalents</i>	<b>163.564,00</b>	<b>0,013</b>
2.4	<i>Short term financial investments, of which:</i>	<b>919.606.992,00</b>	<b>72,473</b>
2.4.1	Listed shares, of which:	906.658.335,00	71,452
2.4.1.1	listed in BSE	843.333.449,00	66,462
2.4.1.2	listed in RASDAQ	63.324.886,00	4,991
2.4.2	Unlisted but traded through BSE stock	11.288.984,00	0,890
2.4.3	Municipal bonds	1.659.673,00	0,131
2.4.4	Company bonds		0,000
2.4.5	Investments in OPCVM and/or AOPC		0,000
2.4.6	Preemption rights		0,000
2,5	<i>Newly issued securities</i>		0,000
2,6	<i>Government securities</i>	2.269.712,00	0,179
2,7	<i>Bank deposits</i>	66.789.656,00	5,264
2,8	<i>Deposit certificates</i>	31.255.172,00	2,463
2,9	<i>Other current assets</i>	8.237,00	0,001
<b>3</b>	<b>DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>10.420,00</b>	<b>0,001</b>
<b>4</b>	<b>PREPAID EXPENSES</b>	<b>45.593,00</b>	<b>0,004</b>
<b>5</b>	<b>TOTAL ASSETS</b>	<b>1.268.900.340,00</b>	<b>100,000</b>

<b>6</b>	<b>TOTAL LIABILITIES, of which:</b>	<b>39.792.791,00</b>
6,1	Loans from bonds issues	
6,2	Amounts owed to credit institutions	
6,3	Precollected revenue	
6,4	Trade payables	81.995,00
6,5	Commercial papers payable	22.749.096,00
6,6	Amounts owed to companies in the group	
6,7	Amounts owed related to investments	
6,8	Other liabilities	16.961.700,00
<b>7</b>	<b>PROVISIONS FOR RISKS AND EXPENSES</b>	<b>174.583.603,00</b>
<b>8</b>	<b>DEFERRED REVENUE, of which:</b>	<b>528.247,00</b>
8,1	Subsidies for investments	
8,2	Precollected revenue	528.247,00
<b>9</b>	<b>OWNERS' EQUITY, of which:</b>	<b>859.848.113,00</b>
9,1	Share capital	51.908.959,00
9,2	Share premium	
9,3	Reevaluation reserves	6.235.109,00
9,4	Reserves	724.754.109,00
9,5	Reported result	73.408.236,00
9,6	Result of the fiscal year	3.753.907,00
9,7	Profit appropriation	212.207,00
<b>10</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>1.074.752.754,00</b>
<b>11</b>	<b>EXTRABALANCE LIABILITIES</b>	<b>36.353.437,00</b>
11,1	Liabilities	36.353.437,00
<b>12</b>	<b>NET ASSETS</b>	<b>1.192.225.865,00</b>
<b>13</b>	<b>NUMBER OF SHARES ISSUED</b>	519.089.588
<b>14</b>	<b>BOOK VALUE (RON / SHARE)</b>	<b>2,2968</b>
<b>15</b>	<b>NO. OF COMPANIES IN THE PORTFOLIO, of which:</b>	<b>320</b>
15,1	Companies admitted for trading on a regulated market	167
15,2	Companies admitted for trading on an alternative trading system	5
15,3	Companies not admitted for trading (closed)	148

Drafted by  
SIF Moldova

Head of department, Sonia Fechet

Financial Manager, Liana Marin

President, Sorin Turtoescu

Certified by the depositary,  
BRD-Groupe Societe Generale

Verified by Elena Moloce

Director, Roxana Magui