

ANNEX no. 17**Book value status on 31.03.2006**

Item Name	Current Period	Corresponding Period of Previous Year	Differences
Net Assets Value (RON)	1.192.225.865,00	631.490.666,30	560.735.198,70
Number of Shares in Circulation	519.089.588	519.089.588	0,00
Book Value of Shares (RON)	2,2968	1,2165	1,0803

Evolution of Net Assets and Book Value in last 3 Years

	31,12,2003	31,12,2004	31,12,2005
Net Assets (RON)	416.210.580,50	538.508.215,10	859.338.860,12
Book Value of Shares (RON)	0,8018	1,0374	1,6555

Financial Manager
Liana Marin

Manager of Depository service
Sonia Fechet