

## ANNEX IV.3.2.

According to R9/1996

## SECURITIES - BONDS as of March 31st, 2005

		- mil ROL-				-mil ROL-	
	Issuer	Securities		Market value	Interest related to bonds	Deadline	Value
		% in circulation	% owned				
1	Predeal Municipality			562	49	13.04.2006	611
2	Bacau Municipality			1,400	91	22.05.2005	1,491
3	Targu Mures Municipality			410	25	26.05.2005	435
4	Timisoara Municipality			3,400	36	01.06.2005	3,436
5	Bistrita Municipality			900	11	24.11.2005	911
6	Arad Municipality			3,244	82	25.07.2006	3,326
7	Campulung Municipality			400	1	21.12.2005	401
8	Alba Iulia Municipality II			1,800	48	27.04.2006	1,848
9	Lugoj Municipality			507	15	25.10.2005	522
10	Arad County Council			1,625	76	28.03.2006	1,701
11	Cluj Napoca Municipality II			500	2	14.06.2005	502
12	Tg. Ocna Municipality			600	20	25.07.2006	620
13	Tg. Mures Municipality II			3,600	137	14.07.2006	3,737
	<b>TOTAL</b>			<b>18,948</b>	<b>593</b>		<b>19,541</b>