

According to R9/1996

SECURITIES - SHARES - March 31, 2005

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadl	Value
		% in circulation	% held				
1	MODA		8.00	5,072			5,072
2	SANEVIT		0.42	19			19
3	ARGESANA		15.53	21,037			21,037
4	CONFARG		22.67	7,936			7,936
5	NOVATEX		50.00	0			0
6	TIGRIS COMP		36.00	0			0
7	AEROSTAR		11.14	54,308			54,308
8	AGRIBAC		6.58	0			0
9	AGRIBAC-FORTUNA		44.51	14,687			14,687
10	AGRICOLA INTERNATIONAL		1.64	0			0
11	AGRO-ZOOT		8.51	0			0
12	ALIUM		16.10	4,258			4,258
13	APA-CANAL		12.60	1,774			1,774
14	ASCO		12.01	0			0
15	BARATI		30.00	13,344			13,344
16	CASA		99.84	0			0
17	CASBETON		20.65	134			134
18	CHIMCOMPLEX		3.82	317			317
19	GODOVANA		6.32	2,611			2,611
20	INSTALATII		30.00	1			1
21	LEFCONSIND		22.35	1,066			1,066
22	LUCEAFARUL		24.50	572			572
23	MASTER MATEZA		2.12	0			0
24	MECON ONESTI		30.16	3,902			3,902
25	METRA		12.99	951			951
26	MOLDOTEX INVEST		21.10	767			767
27	ONEDIL		12.65	0			0
28	ONSAL		12.59	0			0
29	PAMBAC		2.84	841			841
30	PANIMON		5.00	0			0
31	PARTMEN		24.45	0			0
32	PETROMECC		5.74	3,918			3,918
33	RAFO		0.60	1,099			1,099
34	S.V.M. TREND		5.00	0			0
35	SERVSAL		12.60	3,516			3,516
36	SINBET		15.63	579			579
37	SINCOBAC		44.79	0			0
38	SOFERT		2.47	0			0
39	STOFE		16.23	2,061			2,061
40	TRITICUM		21.05	13			13
41	WORLD MACHINERY WORKS		19.32	810			810
42	SALTEX		27.22	0			0
43	AVICOLA BOTOSANI		8.25	5,640			5,640
44	BOTOCOMB		15.31	19,856			19,856
45	CERAMICA DOROHOI		48.96	0			0
46	COMPRIM		29.98	1,532			1,532
47	CONTEC		1.17	17			17
48	EMAGROCOM		17.31	2,943			2,943
49	FIRMELBO		10.03	41			41
50	FORMA		15.38	33			33

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadline	Value
		% in circulation	% held				
51	ILDO		7.62	2,028			2,028
52	INDOR		25.09	0			0
53	JIJA		5.87	159			159
54	MECANEX		31.08	19			19
55	MISS		60.04	0			0
56	PETCU		30.01	39			39
57	SIRETUL		39.97	0			0
58	SSI CTCE BOTOSANI		27.71	0			0
59	UPSS		11.77	0			0
60	VIOLETA		27.50	1,855			1,855
61	13 LOCOMOTIVA		44.99	1,777			1,777
62	80 CASATA		60.01	0			0
63	81 AUTOGARA		28.41	0			0
64	AGROIND DEDULESTI		14.24	0			0
65	AGROINDUSTRIALA FAUREI		10.45	1,245			1,245
66	AGROINDUSTRIALA RIMNICELU		30.00	7			7
67	AGROLEG		30.00	492			492
68	AGROMAX		11.79	2,229			2,229
69	AGROSIL		8.88	0			0
70	AGROZOOOTEHNICA TICHILESTI		11.77	0			0
71	AGROZOOOTEHNICA VADENI		16.24	9,965			9,965
72	AKER BRAILA		16.38	21			21
73	ALIMENTARA NR. 55 D		29.93	117			117
74	ATLAS BRAILA		15.26	1,327			1,327
75	CEPROHART		30.25	706			706
76	CEPROREX		35.67	2,928			2,928
77	COMAGRIM		14.84	0			0
78	COMAT BRAILA		97.23	0			0
79	COMBIUR		1.85	0			0
80	COMCEREAL BRAILA		1.46	5,462			5,462
81	CONCIVIA		11.24	1,898			1,898
82	CONIF		26.47	0			0
83	DROPIA		0.56	0			0
84	DUNACOR		29.75	31,655			31,655
85	INSULA MARE A BRAILEI		24.62	0			0
86	ISTRU		47.26	15			15
87	IUC GRELE		13.16	6,509			6,509
88	LAMINORUL		3.24	0			0
89	PERLA BARAGANULUI		14.63	241			241
90	PRODAZUR URLEASCA		25.89	754			754
91	STANRIZ		17.17	5,400			5,400
92	BRASOV BUSINESS CENTER		1.27	2,137			2,137
93	CARPATEX		5.00	19,193			19,193
94	ELECTROPRECIZIA		0.15	146,583			146,583
95	EL-TEX		34.50	3,532			3,532
96	IASON		9.95	11,118			11,118
97	PANTEX		6.74	1,329,865			1,329,865
98	TRANSILANA		15.01	2,680,256			2,680,256
99	ANTICOROSIV		0.15	4,640			4,640
100	ASIG.-REASIG. OMNIASIG-AGI		1.63	132			132
101	ASTRA		1.24	0			0
102	BANCPOST		5.13	0			0
103	BCR		6.00	25,168			25,168
104	BIOFARM		1.73	846			846

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadl	Value
		% in circulation	% held				
105	BRD		5.05	1,967			1,967
106	BURSA ROMANA DE MARFURI		0.53	0			0
107	CRINUL		26.36	556			556
108	DIGICOM		0.01	4,080			4,080
109	EUROM BANK		0.04	31,755			31,755
110	EXIMBANK		2.20	40			40
111	FONDUL OAMENILOR DE AFACERI		0.05	0			0
112	IMPACT		0.32	7,332			7,332
113	MINDBANK		0.18	0			0
114	NOVA BANK		3.08	0			0
115	PETROM		0.01	3,621			3,621
116	POSTAVARIA ROMANA		5.13	6,156			6,156
117	PRODIN		0.84	847			847
118	PRODPLAST		0.14	535,203			535,203
119	RAIFFEISEN BANK		0.07	4,833			4,833
120	REGISCO		5.00	600			600
121	ROMANIA LEASING		18.00	0			0
122	SELECT		0.48	29,137			29,137
123	SICOMED		0.13	11,024			11,024
124	TESATORIA DE BUMBAC SUVEICA		16.45	614			614
125	TESATORILE REUNITE		41.13	2,508			2,508
126	TEXTILA GRIVITA		14.64	8,672			8,672
127	TRICORELON		11.68	0			0
128	TURBOMECANICA		0.14	0			0
129	CONSTRUCTII COMPLEXE BUZAU		6.86	409			409
130	DUCTIL		0.55	20,307			20,307
131	VAE APCAROM		0.62	1,228			1,228
132	CATEX		5.00	0			0
133	ALIMENTARA		18.34	14			14
134	ARGOS		9.25	440			440
135	BANCA TRANSILVANIA		3.57	2,029			2,029
136	LCS CLUB		6.50	4,285			4,285
137	LCS CONF (FLACARA)		6.50	0			0
138	LCS EDIL		6.50	0			0
139	LCS FALLA		6.50	1,282			1,282
140	LCS INVEST		6.50	0			0
141	SANEX		6.31	48			48
142	TRICOTAJE SOMESUL		0.99	13,150			13,150
143	TRISOM BUFTEA		0.99	0			0
144	TRISOM INVEST		0.99	1,033			1,033
145	TRISOM PAVLOV		0.99	0			0
146	TRISOM RECORD		0.99	1,640			1,640
147	TRISOM ZORILOR		0.99	0			0
148	ARGUS		0.94	17,069			17,069
149	BURSA MARITIMA DE MARFURI		0.40	5,586			5,586
150	COMVEX		0.03	39			39
151	ROMPETROL RAFINARE		0.05	0			0
152	SANTIERUL NAVAL CONSTANTA		2.51	0			0
153	TEXTILA OLTUL		32.22	0			0
154	COMPPII TIRGOVISTE		27.87	0			0
155	INDUSTRIA LAPTELUI		3.13	0			0
156	ROMLUX		0.03	355			355
157	ELPRECO		0.02	0			0
158	ADMET		38.62	3,484			3,484

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadl	Value
		% in circulation	% held				
159	AGROGAL		20.03	1,999			1,999
160	AGROIND DEALUL BUJORULUI		9.79	2,130			2,130
161	AGROVIN		7.96	0			0
162	ALIMSERV		25.23	0			0
163	ATLAS GALATI		34.33	32,989			32,989
164	COMAT GALATI		7.41	97			97
165	COMMET		14.74	96			96
166	COMPANIA INDUSTRIALA PT.TRANSF		0.95	0			0
167	COMTEC		42.06	0			0
168	CONSTRUCTII COMPLEXE GALATI		6.76	199			199
169	CONSTRUCTII FERROVIARE GALATI		9.25	664			664
170	DEMOPAN		5.30	21			21
171	ELNAV		58.10	3,448			3,448
172	FAM		23.34	5,771			5,771
173	FIROMEX		9.91	0			0
174	GALCO		66.94	469			469
175	GALGROS		17.69	93			93
176	HORINCEA		8.33	1,029			1,029
177	INTFOR		17.68	40,494			40,494
178	MALINA-SMIRDAN		6.81	9,264			9,264
179	MARTENS		7.55	1,269			1,269
180	NICORVIN		6.58	50,905			50,905
181	PRODVINALCO		21.12	791			791
182	PROLLCEF		19.16	0			0
183	RARES		6.44	61			61
184	REGAL		92.45	3,129			3,129
185	REMAT GALATI		24.74	6,925			6,925
186	ROMPORTMET		0.08	135			135
187	SEROMGAL		17.37	0			0
188	SID INVEST		10.00	0			0
189	SSI CTCE GALATI		30.00	0			0
190	SUINPROD COSMESTI		26.16	30,330			30,330
191	SUINPROD INDEPENDENTA		30.38	224			224
192	TRANSTEC		35.35	0			0
193	UZINSIDER ENGINEERING		0.40	2,143			2,143
194	VINIFICATIE SI BAUTURI GALATI		21.12	0			0
195	VITIMAS		1.91	3,911			3,911
196	COMPIL COMANA		51.92	0			0
197	CONFECTIA TG.JIU		31.82	0			0
198	ATA ODORHEI		15.16	0			0
199	CONFECTIA MIERCUREA CIUC		14.99	0			0
200	FILATEX		4.03	0			0
201	TRICOHAR M.C.		10.32	6			6
202	MATEX		54.14	3,797			3,797
203	COMPIL SLOBOZIA		21.67	250			250
204	AGRALMIXT		20.88	0			0
205	AGRICOLA MIROSLAVA		3.34	0			0
206	AGRICOLA TG.FRUMOS		2.63	2,567			2,567
207	AGROCOM STRUNGA		5.68	517			517
208	AGROFRUCT PLUGARI		18.65	0			0
209	AGROMECA IPATELE		1.39	3,687			3,687
210	ALIMENCO		20.59	57,279			57,279
211	ALIMENTARA 94 COZA		29.31	0			0
212	ANTIBIOTICE		0.32	0			0

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadline	Value
		% in circulation	% held				
213	ASAM		12.54	86,263			86,263
214	AVICOLA MIROSLAVA		7.22	0			0
215	CERAMICA IASI		0.27	1,844			1,844
216	COMCEREAL IASI		8.19	0			0
217	COMPLEX TURISTIC DANCU		8.14	0			0
218	DELICIA COFETARIE		38.82	201			201
219	DONATRIC		26.58	0			0
220	FORTUS		13.57	0			0
221	GASTROCOM		95.10	484			484
222	GASTROINVEST		99.94	7,117			7,117
223	HYPERION		24.39	1,722			1,722
224	IASITEX		31.55	2,209			2,209
225	LACTIS		7.39	7,324			7,324
226	METALO-CHIMICE ARITON		1.20	1,012			1,012
227	MITTAL STEEL IASI (TEPRO)		24.16	4,202			4,202
228	NECTAR		0.83	15			15
229	NICOLINA		15.89	538			538
230	REMAR		25.76	70,927			70,927
231	SCUDAS		19.96	6			6
232	SERIMOLD		30.02	815			815
233	SUPREM		16.30	254			254
234	SUT PASCANI		30.01	22,909			22,909
235	VINIA		0.16	442			442
236	BUMBACARIA ROMANEASCA		48.69	297			297
237	BAILE APEMIN STOICENI		31.72	0			0
238	FILBAC		20.78	869			869
239	MARATEX		21.68	532			532
240	MOBAM		4.98	994			994
241	SANTIERUL NAVAL ORSOVA		1.68	26,455			26,455
242	COMPPIL TG.MURES		59.19	0			0
243	SIMAT		37.91	6,055			6,055
244	AGRIBAS		30.00	0			0
245	AGROINDTEST		2.75	5,186			5,186
246	AGROSTAR TRAIAN		6.52	79			79
247	AUTO MOLDOVA		2.24	0			0
248	AZOCHIM		20.62	0			0
249	CASA DE COMERT,LEMN,HARTIE		2.21	0			0
250	COMCEREAL P.NEAMT		15.33	0			0
251	COMES		44.36	0			0
252	COMMETEX		31.87	0			0
253	ELEROM		8.93	0			0
254	GIROSTAR		0.13	0			0
255	ICEFS		24.63	0			0
256	MECANICA CEAHLAU		50.97	12			12
257	MELANA		0.39	4,964			4,964
258	MITTAL STEEL ROMAN (PETROTUB)		17.45	0			0
259	MOBILEX		24.10	0			0
260	POLIROM		6.24	132			132
261	REMAT NEAMT		22.01	1,329			1,329
262	RICON'S		16.67	11,800			11,800
263	STARFOREST		42.46	0			0
264	UNIBUS		25.00	196			196
265	UTIL MEC FOREST		5.73	1,913			1,913
266	ZONOCERAM		20.43	439			439

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadl	Value
		% in circulation	% held				
267	COMPPII SLATINA		56.15	0			0
268	OLTCOTTON		51.11	2,370			2,370
269	VALDEN		48.64	0			0
270	MATASEA ROMANA		24.79	0			0
271	MONDEX		5.00	0			0
272	TEX-MED		21.14	785			785
273	TEXROMED		47.40	0			0
274	AGROMECC FRATAUTII VECHI		15.47	4,548			4,548
275	BERMAS		2.49	1,278			1,278
276	BUCOVINA-TEX		28.49	24,757			24,757
277	CETATEA		0.12	1,227			1,227
278	COMCEREAL SUCEAVA		19.51	0			0
279	COMETEX		67.69	1,303			1,303
280	CONSTRUCTII HUMORUL		30.00	2,204			2,204
281	FAMOS		0.57	0			0
282	HUMOREANCA		15.72	0			0
283	MES		14.61	3,566			3,566
284	ROSAR		14.06	7,810			7,810
285	SAB RADAUTI		7.58	0			0
286	SIRCOVTEX		27.06	707			707
287	SPIT BUCOVINA		20.77	0			0
288	SSI CTCE SUCEAVA		24.48	30,078			30,078
289	SUMEC		7.55	203			203
290	TARA DE SUS		37.21	1,526			1,526
291	URB RULMENTI		25.94	824			824
292	ROTRICO		83.87	0			0
293	1 IUNIE		6.36	16,660			16,660
294	AGRODELTA SARINASUF		10.13	0			0
295	AGRODELTA SIREASA		25.38	7,310			7,310
296	AGROINDUSTRIALA CORA		7.91	3,965			3,965
297	AGROINDUSTRIALA DEALU		34.16	651			651
298	AGROINDUSTRIALA MACIN		28.21	0			0
299	AGROINDUSTRIALA PIATRA		13.96	29			29
300	AGROZOOOTEHNICA FAGARASU NOU		17.20	636			636
301	AGROZOOOTEHNICA M.KOGALNICEANU		21.82	111			111
302	AGROZOOOTEHNICA TRAIAN		11.54	62			62
303	AGROZOOOTEHNICA TULCEA		7.72	20			20
304	AKER TULCEA		5.49	0			0
305	ALVIROM		29.53	7,114			7,114
306	APARTAMENTUL		59.74	0			0
307	AVICOLA BABADAG		28.49	518			518
308	BERE DELTA		10.00	1,471			1,471
309	CIMEX		10.18	0			0
310	COMAT TULCEA		51.22	2,300			2,300
311	COMCEREAL TULCEA		25.28	9,023			9,023
312	DALLCO-DUNAREA		5.29	10,406			10,406
313	DANUBIUS		28.95	9,197			9,197
314	DELTA SERVICE		34.39	20,367			20,367
315	DELTACONSTAR		15.23	2,050			2,050
316	DELTA-LACT		11.16	3,685			3,685
317	DINOGETIA (AGROZOOOTEHNICA)		30.00	9,628			9,628
318	DONARIS		51.62	7,436			7,436
319	EDITIP		24.99	2,905			2,905
320	FEROM		34.66	230			230

ANNEX IV.3.1.

	Issuer	Securities		Market value	Securities related interests or dividends	Term / Deadl	Value
		% in circulation	% held				
321	HORTICOLA ZEBIL		6.83	499			499
322	INTER-VIN		25.73	9,959			9,959
323	METEX TULCEA		99.11	6,625			6,625
324	OREZICOLA SMIRDAN		6.37	3,149			3,149
325	PISCICOLA MURIGHIOL		30.00	54,816			54,816
326	RENAV		46.69	104			104
327	SILVODELTA		22.10	3,747			3,747
328	SPICU RAHMANU		19.50	29			29
329	SUINPROD MACIN		30.00	18,574			18,574
330	TREMAG		5.11	1,487			1,487
331	ZAHAR		29.78	2,469			2,469
332	AGROCOMPLEX BIRLAD		7.19	186			186
333	AGRO-OVINEX		8.79	444			444
334	CONFECTII BIRLAD		5.00	215			215
335	MECANICA VASLUI		19.53	274			274
336	MOLDOSIN		13.94	0			0
337	PRODAGRO ZORLENI		9.36	0			0
338	RULMENTI		7.76	187			187
339	SSI CTCE VASLUI		30.00	883			883
340	VASCAR		21.45	337			337
341	VASCONSTRUCT		25.17	2,166			2,166
342	VASCOVIN		10.33	6,052			6,052
343	VASTEX		13.77	1,113			1,113
344	VIDISAMP		21.82	644			644
345	VIGOTEX		24.50	716			716
346	VINICOLA AVERESTI 2000		22.82	94			94
347	FAVIL		22.03	1			1
348	DYONISOS		12.41	39			39
349	INDFOREST		5.67	31			31
350	TESINTEX		3.57	17			17
351	TRICOTTON		32.03	2,125			2,125
TOTAL:				6,049,492			6,049,492