

SIF MOLDOVA**SIF MOLDOVA detailed portfolio structure as of March 31st, 2005****A. Holdings over 5% (or 15 milliard ROL registered capital, minimum)****I. Companies listed at BVB (BSE)**

million ROL

	Company	Address	Registered Capital	Nominal value	Total Share No.	SIF share no.	SIF percentage	SIF nominal value	SIF market value
1	AEROSTAR	BACAU	292,841	25,000	11,713,653	1,304,565	11.137	32,614	54,308
2	BRD	BUCURESTI	4,181,408	3,000	1,393,802,680	70,329,476	5.046	210,988	2,680,256
3	BANCA TRANSILVANIA	CLUJ NAPOCA	1,334,937	1,000	1,334,937,124	47,658,297	3.570	47,658	535,203

II. Companies unlisted, traded at the electronic BVB system

million ROL

	Company	Address	Registered Capital	Nominal value	Total Share No.	SIF share no.	SIF percentage	SIF nominal value	SIF market value
1	RAFO	ONESTI	4,034,068	25,000	161,362,718	960,633	0.595	24,016	0
2	SANTIERUL NAVAL CONSTANTA	CONSTANTA	1,305,847	25,000	52,233,884	1,310,901	2.510	32,773	29,137
3	NICOLINA	IASI	88,378	25,000	3,535,130	561,610	15.887	14,040	3,129
4	TREMAG	TULCEA	19,189	25,000	767,567	39,236	5.112	981	1,303
5	MOLDOSIN	VASLUI	67,024	25,000	2,680,952	373,683	13.938	9,342	2,469
6	RULMENTI	BIRLAD	531,396	25,000	21,255,842	1,650,284	7.764	41,257	30,078

III. Companies listed at RASDAQ

million ROL

	Company	Address	Registered Capital	Nominal value	Total Share No.	SIF share no.	SIF percentage	SIF nominal value	SIF market value
1	ARGESANA	PITESTI	71,812	25,000	2,872,476	446,012	15.527	11,150	21,037
2	CONFARG	CURTEA DE ARCA	11,099	25,000	443,960	100,630	22.666	2,516	7,936
3	NOVATEX	PITESTI	108,925	13,725	7,936,214	3,968,107	50.000	54,462	0
4	ASCO	BACAU	11,836	25,000	473,429	56,858	12.010	1,421	4,258
5	CHIMCOMPLEX	ONESTI	1,866,320	25,000	74,652,807	2,853,140	3.822	71,329	13,344
6	INSTALATII	ONESTI	373	25,000	14,931	4,479	29.998	112	134
7	LUCEAFARUL	BACAU	6,782	25,000	271,273	66,458	24.499	1,661	2,611
8	MECON ONESTI	ONESTI	5,289	25,000	211,542	63,801	30.160	1,595	1,066
9	STOFE	BUHUSI	49,647	25,000	1,985,873	322,224	16.226	8,056	1,099
10	WORLD MACHINERY WORKS	BACAU	58,755	64,710	907,974	175,427	19.321	11,352	3,516
11	SALTEX	SALONTA	5,637	25,000	225,483	61,367	27.216	1,534	579
12	FIRMELBO	BOTOSANI	207,348	100,000	2,073,475	207,935	10.028	20,794	5,640
13	JIJIA	BOTOSANI	1,387	25,000	55,478	3,258	5.873	81	17
14	MECANEX	BOTOSANI	23,674	25,000	946,960	294,282	31.076	7,357	2,943
15	SIRETUL	BUCECEA	17,199	1,000	17,199,375	6,874,892	39.972	6,875	2,028
16	UPSS	BOTOSANI	12,925	25,000	516,984	60,860	11.772	1,522	159
17	AKER BRAILA	BRAILA	74,807	25,000	2,992,271	490,000	16.376	12,250	31,655
18	CEPROHART	BRAILA	6,973	25,000	278,939	84,385	30.252	2,110	2,229
19	CONCIVIA	BRAILA	25,543	25,000	1,021,706	114,827	11.239	2,871	1,327
20	ISTRU	BRAILA	11,559	25,000	462,358	218,489	47.255	5,462	5,462
21	IASON	BRASOV	9,296	25,000	371,833	37,002	9.951	925	241
22	PANTEX	BRASOV	5,044	25,000	201,750	13,607	6.744	340	754
23	TRANSILANA	GHIMBAV	49,630	1,000	49,630,162	7,448,408	15.008	7,448	5,400
24	ASTRA	BUCURESTI	1,574,769	26,565	59,279,856	736,504	1.242	19,565	19,193
25	CRINUL	BUCURESTI	5,828	25,000	233,105	61,449	26.361	1,536	0
26	TESATORIA DE BUMBAC SUVEIC	BUCURESTI	8,002	25,000	320,060	52,633	16.445	1,316	0
27	CONSTRUCTII COMPLEXE BUZAU	BUZAU	3,195	25,000	127,815	8,762	6.855	219	20
28	ALIMENTARA	CLUJ NAPOCA	56,964	1,000	56,964,325	10,446,544	18.339	10,447	18,574
29	ARGOS	CLUJ NAPOCA	7,893	25,000	315,716	29,212	9.253	730	6,156
30	LCS CONF (FLACARA)	CLUJ NAPOCA	4,378	25,000	175,105	11,388	6.504	285	4,833
31	SANEX	CLUJ NAPOCA	373,136	2,000	186,567,930	11,773,150	6.310	23,546	54,816
32	TEXTILA OLTUL	SF.GHEORGHE	21,905	25,000	876,182	282,336	32.223	7,058	11,024
33	ADMET	GALATI	8,118	25,000	324,716	125,400	38.618	3,135	2,508
34	ATLAS GALATI	GALATI	49,631	1,000	49,630,881	17,035,782	34.325	17,036	20,307
35	COMAT GALATI	GALATI	7,620	25,000	304,813	22,590	7.411	565	1,228
36	COMTEC	TECUCI	2,845	25,000	113,800	47,866	42.062	1,197	440
37	CONSTRUCTII FERROVIARE GALATI	GALATI	3,720	25,000	148,785	13,763	9.250	344	62
38	ELNAV	GALATI	34,181	25,000	1,367,248	794,371	58.100	19,859	2,029
39	FAM	GALATI	29,196	63,000	463,427	108,158	23.339	6,814	4,285

ANNEX IV.1.2

40	GALGROS	GALATI	17,326	25,000	693,022	122,623	17.694	3,066	1,282
41	INTFOR	GALATI	103,029	25,000	4,121,152	728,465	17.676	18,212	13,150
42	MARTENS	GALATI	23,313	25,000	932,534	70,394	7.549	1,760	1,033
43	REGAL	GALATI	17,080	1,000	17,079,950	15,789,900	92.447	15,790	17,069
44	CONFECTIA TG.JIU	TG.JIU	6,006	25,000	240,240	76,451	31.823	1,911	3,484
45	CONFECTIA MIERCUREA CIUC	MIERCUREA CIUC	45,477	25,000	1,819,086	272,736	14.993	6,818	2,130
46	ASAM	IASI	17,098	25,000	683,906	85,748	12.538	2,144	3,448
47	AVICOLA MIROSLAVA	MIROSLAVA	137,748	25,000	5,509,925	398,011	7.224	9,950	5,771
48	FORTUS	IASI	949,886	25,000	37,995,449	5,153,925	13.565	128,848	40,494
49	IASITEX	IASI	198,365	102,400	1,937,161	611,069	31.545	62,573	50,905
50	LACTIS	IASI	11,917	1,000	11,917,267	880,434	7.388	880	791
51	MITTAL STEEL IASI (TEPRO)	IASI	204,303	25,000	8,172,130	1,973,950	24.155	49,349	30,330
52	REMAR	PASCANI	64,555	25,000	2,582,195	665,209	25.761	16,630	6,925
53	SCUDAS	PASCANI	60,004	88,600	677,245	135,196	19.963	11,978	135
54	MARATEX	BAIA MARE	40,928	25,000	1,637,106	354,975	21.683	8,874	0
55	ELEROM	ROMAN	34,001	130,000	261,543	23,367	8.934	3,038	517
56	MECANICA CEHLAU	PIATRA NEAMT	22,124	25,000	884,943	451,089	50.974	11,277	57,279
57	MITTAL STEEL ROMAN (PETROTU)	ROMAN	361,108	25,000	14,444,309	2,519,812	17.445	62,995	86,263
58	POLIROM	ROMAN	233,334	25,000	9,333,378	582,650	6.243	14,566	0
59	MATASEA ROMANA	CISNADIE	21,218	25,000	848,703	210,389	24.789	5,260	2,209
60	BUCOVINA-TEX	RADAUTI	6,829	25,000	273,172	77,820	28.488	1,946	4,202
61	COMCEREAL SUCEAVA	SUCEAVA	22,239	25,000	889,548	173,534	19.508	4,338	538
62	COMETEX	SUCEAVA	7,544	25,000	301,751	204,265	67.693	5,107	70,927
63	ROSAR	RADAUTI	34,641	25,000	1,385,634	194,776	14.057	4,869	442
64	SAB RADAUTI	RADAUTI	10,602	25,476	416,142	31,529	7.577	803	297
65	URB RULMENTI	SUCEAVA	172,511	25,000	6,900,437	1,790,020	25.941	44,751	26,455
66	CIMEX	TULCEA	6,493	25,000	259,718	26,432	10.177	661	132
67	COMCEREAL TULCEA	TULCEA	70,168	25,000	2,806,720	709,555	25.281	17,739	11,800
68	INTER-VIN	TULCEA	20,207	25,000	808,293	207,972	25.730	5,199	2,204
69	VASCAR	VASLUI	17,354	25,000	694,172	148,900	21.450	3,723	1,526
70	VASCOVIN	VASLUI	34,877	1,000	34,877,125	3,603,715	10.333	3,604	0
71	VASTEX	VASLUI	26,391	25,000	1,055,637	145,399	13.774	3,635	16,660
72	VIGOTEX	BIRLAD	19,309	25,000	772,373	189,253	24.503	4,731	7,310
73	TRICOTTON	PANCIU	7,761	25,000	310,430	99,426	32.028	2,486	636

IV. Closed companies

million ROL

	Company	Address	Registered Capital	Nominal value	Total Share No.	SIF share no.	SIF percentage	SIF nominal value	SIF market value
1	MODA	ARAD	15,446	25,000	617,852	49,428	8.000	1,236	5,072
2	TIGRIS COMP	TOPOLOVENI	8,334	25,000	333,344	120,000	35.999	3,000	0
3	AGRIBAC	BACAU	35,736	100,000	357,364	23,522	6.582	2,352	0
4	AGRIBAC-FORTUNA	BACAU	2,224	25,000	88,942	39,587	44.509	990	14,687
5	AGRO-ZOOT	SANDULENI	2,053	25,000	82,111	6,988	8.510	175	0
6	ALIUM	HORGESTI	78	25,000	3,125	503	16.096	13	0
7	APA-CANAL	ONESTI	1,550	25,000	62,002	7,812	12.600	195	0
8	BARATI	MAGURA	280	25,000	11,200	3,360	30.000	84	1,774
9	CASA	BACAU	2,500	100,000	25,000	24,960	99.840	2,496	3,797
10	GODOVANA	FILIPENI	539	25,000	21,550	1,361	6.316	34	0
11	LEFCONSIND	ONESTI	2,297	1,000	2,296,805	513,302	22.349	513	317
12	METRA	BACAU	3,205	25,000	128,197	16,651	12.989	416	572
13	PANIMON	ONESTI	4,905	25,000	196,212	9,810	5.000	245	951
14	PARTMEN	BACAU	1,625	25,000	65,000	15,893	24.451	397	767
15	SERVSAL	ONESTI	1,288	25,000	51,520	6,490	12.597	162	499
16	SINBET	ONESTI	183	25,000	7,331	1,146	15.632	29	0
17	TRITICUM	RACACIUNI	222	25,000	8,875	1,868	21.048	47	0
18	EMAGROCOM	M. EMINESCU	17,439	25,000	697,552	120,746	17.310	3,019	0
19	ILDO	DOROHOI	2,058	25,000	82,324	6,271	7.617	157	0
20	PETCU	BOTOSANI	111	25,000	4,428	1,329	30.014	33	33
21	13 LOCOMOTIVA	BRAILA	131	25,000	5,259	2,366	44.990	59	0
22	80 CASATA	BRAILA	61	25,000	2,443	1,466	60.008	37	39
23	81 AUTOGARA	BRAILA	84	25,000	3,347	951	28.414	24	0
24	AGROIND DEDULESTI	MIRCEA-VODA	15,758	25,000	630,321	89,752	14.239	2,244	0
25	AGROINDUSTRIALA FAUREI	SURDILA-GRECI	7,392	25,000	295,684	30,887	10.446	772	0
26	AGROINDUSTRIALA RIMNICELU	RIMNICELU	5,843	25,000	233,730	70,119	30.000	1,753	1,855
27	AGROLEG	TRAIAN	1,485	25,000	59,396	17,820	30.002	446	1,777
28	AGROMAX	MAXINENI	33,855	25,000	1,354,206	159,688	11.792	3,992	0
29	AGROSIL	SILISTEA	9,226	25,000	369,038	32,771	8.880	819	0
30	AGROZOOTEHNICA TICHILESTI	TICHILESTI	6,387	25,000	255,484	30,070	11.770	752	0
31	AGROZOOTEHNICA VADENI	VADENI	10,042	25,000	401,689	65,231	16.239	1,631	1,245
32	ALIMENTARA NR. 55 D	BRAILA	38	25,000	1,510	452	29.934	11	7
33	ATLAS BRAILA	BRAILA	3,660	25,000	146,396	22,337	15.258	558	492
34	CEPROREX	BRAILA	2,596	25,000	103,846	37,039	35.667	926	0
35	COMAGRIM	DUDESTI	13,261	25,000	530,450	78,710	14.838	1,968	0
36	COMAT BRAILA	BRAILA	6,082	25,000	243,263	236,527	97.231	5,913	9,965
37	CONIF	BRAILA	2,401	25,000	96,037	25,416	26.465	635	706
38	INSULA MARE A BRAILEI	BRAILA	161,693	1,000	161,692,502	39,805,534	24.618	39,806	0
39	IUC GRELE	BRAILA	120	1,000	119,794	15,768	13.163	16	0

40	PERLA BARAGANULUI	GALBENU	1,242	25,000	49,692	7,270	14.630	182	0
41	PRODAZUR URLEASCA	TRAIAN	22,937	25,000	917,469	237,519	25.889	5,938	0
42	STANRIZ	STANCUTA	15,491	25,000	619,623	106,367	17.166	2,659	0
43	CARPATEX	BRASOV	34,037	39,100	870,513	43,526	5.000	1,702	6,509
44	BANCPOST	BUCURESTI	1,536,240	1,764	870,884,333	44,710,020	5.134	78,868	146,583
45	BCR	BUCURESTI	7,924,688	10,000	792,468,750	47,548,125	6.000	475,481	1,329,865
46	EXIMBANK	BUCURESTI	851,319	47,667	17,859,704	392,987	2.200	18,733	25,168
47	POSTAVARIA ROMANA	BUCURESTI	7,524	25,000	300,972	15,445	5.132	386	1,967
48	REGISCO	BUCURESTI	10,000	1,000	10,000,000	500,000	5.000	500	556
49	ROMANIA LEASING	BUCURESTI	22,875	915,000	25,000	4,500	18.000	4,118	4,080
50	CATEX	CALARASI	7,674	25,000	306,976	15,349	5.000	384	3,621
51	LCS CLUB	CLUJ NAPOCA	380	1,000	380,000	24,714	6.504	25	186
52	LCS EDIL	CLUJ NAPOCA	280	1,000	280,000	18,210	6.504	18	215
53	LCS FALLA	CLUJ NAPOCA	860	1,000	860,000	55,932	6.504	56	444
54	LCS INVEST	CLUJ NAPOCA	520	1,000	520,000	33,819	6.504	34	274
55	AGROGAL	GALATI	37,775	25,000	1,510,987	302,649	20.030	7,566	8,672
56	AGROIND DEALUL BUJORULUI	FARTANESTI	23,409	25,000	936,348	91,705	9.794	2,293	0
57	AGROVIN	IVESTI	47,339	25,000	1,893,540	150,778	7.963	3,769	0
58	DEMOPAN	GALATI	45,974	150,000	306,495	16,254	5.303	2,438	2,928
59	GALCO	GALATI	23,313	25,000	932,524	624,251	66.942	15,606	0
60	HORINCEA	BERESTI	9,023	25,000	360,929	30,079	8.334	752	0
61	MALINA-SMIRDAN	GALATI	21,581	25,000	863,238	58,744	6.805	1,469	0
62	NICORVIN	TECUCI	24,430	25,000	977,204	64,281	6.578	1,607	0
63	PROLLCEF	SENDRENI	14,719	25,000	588,751	112,777	19.155	2,819	1,640
64	RARES	FOLTESTI	5,260	25,000	210,402	13,546	6.438	339	0
65	SEROMGAL	GALATI	36,463	25,000	1,458,527	253,401	17.374	6,335	5,586
66	SID INVEST	GALATI	300	100,000	3,000	300	10.000	30	39
67	SSI CTCE GALATI	GALATI	408	25,000	16,308	4,892	29.998	122	0
68	SUINPROD COSMESTI	COSMESTI	11,066	25,000	442,646	115,804	26.162	2,895	0
69	COMPIL COMANA	COMANA	466	25,000	18,635	9,675	51.918	242	0
70	COMPIL SLOBOZIA	SLOBOZIA	1,360	25,000	54,419	11,790	21.665	295	97
71	AGRALMIXT	ANDRIESEN	2,740	25,000	109,600	22,884	20.880	572	518
72	AGROCOM STRUNGA	STRUNGA	13,549	25,000	541,943	30,791	5.682	770	0
73	AGROFRUCT PLUGARI	PLUGARI	961	25,000	38,437	7,168	18.649	179	199
74	ALIMENCO	PASCANI	2,699	25,000	107,976	22,229	20.587	556	664
75	ALIMENTARA 94 COZA	IASI	62	25,000	2,494	731	29.310	18	21
76	COMPLEX TURISTIC DANCU	HOLBOCA	1,000	25,000	40,000	3,255	8.137	81	469
77	DELICIA COFETARIE	IASI	217	25,000	8,683	3,371	38.823	84	93
78	DONATRIC	TG.FRUMOS	3,660	25,000	146,386	38,914	26.583	973	1,029
79	GASTROCOM	IASI	5,378	25,000	215,123	204,591	95.104	5,115	9,264
80	GASTROINVEST	IASI	1,752	25,000	70,099	70,057	99.940	1,751	3,747
81	HYPERION	IASI	1,230	25,000	49,200	12,000	24.390	300	1,269

82	SERIMOLD	IASI	9	5,000	1,882	565	30.021	3	0
83	SUT PASCANI	PASCANI	18	5,000	3,589	1,077	30.008	5	0
84	BUMBACARIA ROMANEASCA	JILAVA	30,662	25,000	1,226,493	597,125	48.686	14,928	4,640
85	BAILE APEMIN STOICENI	TG.LAPUS	1,671	10,000	167,066	53,000	31.724	530	0
86	COMPPII TG.MURES	TG.MURES	3,889	25,000	155,567	92,082	59.191	2,302	3,911
87	AGRIBAS	ICUSESTI	3,581	25,000	143,249	42,975	30.000	1,074	0
88	AGROSTAR TRAIAN	ZANESTI	4,612	25,000	184,483	12,026	6.519	301	0
89	COMMETEX	PIATRA NEAMT	10,554	25,000	422,174	134,558	31.873	3,364	2,567
90	RICON'S	PIATRA NEAMT	2,741	94,500	29,000	4,834	16.669	457	0
91	UNIBUS	PIATRA NEAMT	1,000	100,000	10,000	2,500	25.000	250	201
92	COMPPII SLATINA	SLATINA	931	25,000	37,257	20,920	56.151	523	484
93	VALDEN	VALENII DE MU	2,808	25,000	112,332	54,637	48.639	1,366	1,722
94	MONDEX	SIBIU	9,204	25,000	368,140	18,407	5.000	460	7,324
95	AGROMECC FRATAUTII VECHI	FRATAUTII VEC	219	25,000	8,748	1,353	15.466	34	0
96	CONSTRUCTII HUMORUL	GURA HUMORU	28	5,000	5,610	1,683	30.000	8	6
97	HUMOREANCA	GURA HUMORU	1,343	25,000	53,732	8,448	15.722	211	254
98	SSI CTCE SUCEAVA	SUCEAVA	2,537	25,000	101,464	24,838	24.480	621	869
99	SUMEC	SUCEAVA	1,863	25,000	74,510	5,627	7.552	141	532
100	TARA DE SUS	SUCEAVA	2,690	25,000	107,584	40,035	37.213	1,001	994
101	1 IUNIE	TIMISOARA	8,260	100,000	82,601	5,251	6.357	525	6,055
102	AGRODELTA SARINASUF	MURIGHIOL	5,029	25,000	201,168	20,379	10.130	509	0
103	AGRODELTA SIREASA	CEATALCHIOI	23,611	25,000	944,424	239,731	25.384	5,993	5,186
104	AGROINDUSTRIALA CORA	NALBANT	3,993	25,000	159,738	12,631	7.907	316	79
105	AGROINDUSTRIALA DEALU	TULCEA	5,338	25,000	213,515	72,928	34.156	1,823	0
106	AGROINDUSTRIALA MACIN	MACIN	9,540	25,000	381,598	107,652	28.211	2,691	0
107	AGROINDUSTRIALA PIATRA	OSTROV	13,210	25,000	528,417	73,744	13.956	1,844	0
108	AGROZOOOTEHNICA FAGARASU N	TOPOLOG	10,974	25,000	438,965	75,482	17.195	1,887	0
109	AGROZOOOTEHNICA M.KOGALNIC	M. KOGALNICEA	8,986	25,000	359,437	78,442	21.824	1,961	0
110	AGROZOOOTEHNICA TRAIAN	CERNA	19,931	25,000	797,246	92,021	11.542	2,301	0
111	AGROZOOOTEHNICA TULCEA	TULCEA	10,381	25,000	415,255	32,047	7.717	801	0
112	AKER TULCEA	TULCEA	539,488	26,120	20,654,214	1,134,162	5.491	29,624	24,757
113	ALVIROM	TULCEA	59	25,000	2,350	694	29.532	17	12
114	APARTAMENTUL	TULCEA	1,507	25,000	60,260	35,997	59.736	900	4,964
115	BERE DELTA	TULCEA	6,494	25,000	259,766	25,977	10.000	649	0
116	COMAT TULCEA	TULCEA	2,851	25,000	114,049	58,416	51.220	1,460	1,329
117	DALLCO-DUNAREA	TULCEA	16,181	25,000	647,240	34,235	5.289	856	0
118	DANUBIUS	TULCEA	1,964	25,000	78,545	22,742	28.954	569	196
119	DELTA SERVICE	TULCEA	688	25,000	27,502	9,458	34.390	236	1,913
120	DINOGETIA (AGROZOOOTEHNICA)	LUNCAVITA	3,111	25,000	124,458	37,337	30.000	933	0
121	DONARIS	TULCEA	2,285	25,000	91,391	47,179	51.623	1,179	2,370
122	EDITIP	TULCEA	1,001	100,000	10,005	2,500	24.988	250	0
123	HORTICOLA ZEBIL	SARICHOI	3,833	25,000	153,307	10,464	6.826	262	0

124	METEX TULCEA	TULCEA	777	25,000	31,076	30,798	99.105	770	785
125	OREZICOLA SMIRDAN	SMIRDAN	19,112	25,000	764,461	48,698	6.370	1,217	0
126	PISCICOLA MURIGHIOL	MURIGHIOL	21,086	25,000	843,420	253,026	30.000	6,326	4,548
127	RENAV	TULCEA	2,922	25,000	116,870	54,562	46.686	1,364	1,278
128	SILVODELTA	TULCEA	5,720	25,000	228,807	50,570	22.102	1,264	1,227
129	SPICU RAHMANU	CASIMCEA	3,326	25,000	133,027	25,935	19.496	648	0
130	SUINPROD MACIN	TURCOAIA	10,232	25,000	409,271	122,781	30.000	3,070	0
131	AGRO-OVINEX	VETRISOAIA	25,387	25,000	1,015,484	89,251	8.789	2,231	0
132	AGROCOMPLEX BIRLAD	BIRLAD	23,422	25,000	936,879	67,343	7.188	1,684	3,566
133	CONFECTII BIRLAD	BIRLAD	8,327	25,000	333,099	16,655	5.000	416	7,810
134	PRODAGRO ZORLENI	ZORLENI	36,935	25,000	1,477,400	138,271	9.359	3,457	0
135	SSI CTCE VASLUI	VASLUI	320	25,000	12,815	3,844	29.996	96	203
136	VIDISAMP	HUSI	24,333	25,000	973,316	212,411	21.823	5,310	0
137	VINICOLA AVERESTI 2000	HUSI	46,336	207,400	223,416	50,979	22.818	10,573	7,114
138	DYONISOS	COTESTI	6,228	1,000	6,227,588	772,824	12.410	773	651

V. Companies listed and never traded

million ROL

	Company	Address	Registered Capital	Nominal value	Total Share No.	SIF share no.	SIF percentage	SIF nominal value	SIF market value
1	MOLDOTEX INVEST	BACAU	7660.175	25000	306407	64645	21.098	1616.125	706.7467
2	SINCOBAC	BACAU	231.8	25000	9272	4153	44.791	103.825	0
3	COMPRIM	BOTOSANI	55.625	25000	2225	667	29.978	16.675	12.50625
4	MISS	BOTOSANI	64.625	25000	2585	1552	60.039	38.8	41.499339
5	VIOLETA	BOTOSANI	46.55	25000	1862	512	27.497	12.8	19.33178
6	DUNACOR	BRAILA	270672.8	25000	10826912	3220793	29.748	80519.825	0
7	PRODVINALCO	GALATI	17600	25000	704000	148670	21.118	3716.75	2299.915502
8	ICEFS	SAVINESTI	4789.3	25000	191572	47175	24.625	1179.375	3687.205444
9	TEX-MED	MEDIAS	32359.9	25000	1294396	273568	21.135	6839.2	6624.890068
10	AVICOLA BABADAG	BABADAG	19989.15	25000	799566	227810	28.492	5695.25	0
11	ZAHAR	BABADAG	64055.4	25000	2562216	762996	29.779	19074.9	0

VI. Companies listed and untraded over the latest 12 months

million RON

	Company	Address	Registered Capital	Nominal value	Total Share No.	SIF share no.	SIF percentage	SIF nominal value	SIF market value
1	CASBETON	BACAU	4,082	25,000	163,270	33,713	20.649	843	0
2	ONEDIL	ONESTI	50	25,000	2,000	253	12.650	6	0
3	ONSAL	ONESTI	943	25,000	37,710	4,749	12.593	119	1,113
4	PETROMECH	MOINESTI	4,737	25,000	189,481	10,872	5.738	272	0
5	AVICOLA BOTOSANI	BOTOSANI	35,985	25,000	1,439,390	118,767	8.251	2,969	0
6	BOTOCOMB	BOTOSANI	5,677	25,000	227,076	34,775	15.314	869	0
7	CERAMICA DOROHOI	DOROHOI	4,314	25,000	172,549	84,479	48.959	2,112	2,061
8	FORMA	BOTOSANI	10,755	11,600	927,165	142,596	15.380	1,654	19,856
9	INDOR	DOROHOI	3,587	25,000	143,482	36,002	25.092	900	1,532
10	SSI CTCE BOTOSANI	BOTOSANI	402	25,000	16,064	4,452	27.714	111	0
11	EL-TEX	PREJMER	23,828	25,000	953,126	328,855	34.503	8,221	0
12	TESATORIILE REUNITE	BUCURESTI	11,965	25,000	478,584	196,827	41.127	4,921	7,332
13	TEXTILA GRIVITA	BUCURESTI	8,808	25,000	352,307	51,580	14.641	1,290	0
14	TRICORELON	BUCURESTI	8,684	25,000	347,366	40,566	11.678	1,014	0
15	COMPIL TIRGOVISTE	TIRGOVISTE	745	25,000	29,804	8,305	27.865	208	614
16	ALIMSERV	GALATI	3,072	25,000	122,876	30,995	25.225	775	409
17	COMMET	TECUCI	14,854	25,000	594,164	87,567	14.738	2,189	0
18	CONSTRUCTII COMPLEXE GALATI	GALATI	5,567	25,000	222,679	15,044	6.756	376	0
19	FIROMEX	GALATI	5,011	25,000	200,438	19,866	9.911	497	0
20	REMAT GALATI	GALATI	5,681	25,000	227,253	56,214	24.736	1,405	1,471
21	SUINPROD INDEPENDENTA	INDEPENDENTA	7,376	25,000	295,046	89,631	30.379	2,241	0
22	TRANSTEC	TECUCI	6,557	25,000	262,260	92,699	35.346	2,317	0
23	VINIFICATIE SI BAUTURI GALATI	GALATI	6,904	25,000	276,164	58,328	21.121	1,458	0
24	ATA ODORHEI	ODORHEIU SECUI	20,037	25,000	801,475	121,485	15.158	3,037	1,999
25	TRICOHAR M.C.	MIERCUREA CIUC	17,022	25,000	680,897	70,299	10.324	1,757	0
26	MATEX	DEVA	13,012	25,000	520,482	281,761	54.135	7,044	32,989
27	COMCEREAL IASI	IASI	20,079	25,000	803,153	65,793	8.192	1,645	0
28	SUPREM	IASI	7,258	25,000	290,331	47,314	16.297	1,183	0
29	FILBAC	TG.LAPUS	4,429	25,000	177,153	36,820	20.784	921	2,143
30	SIMAT	SIGHISOARA	6,276	25,000	251,059	95,172	37.908	2,379	0
31	AZOCHIM	SAVINESTI	371,816	25,000	14,872,654	3,067,329	20.624	76,683	0
32	COMCEREAL P.NEAMT	PIATRA NEAMT	117,542	25,000	4,701,661	720,794	15.331	18,020	0
33	COMES	SAVINESTI	11,630	25,000	465,209	206,376	44.362	5,159	0
34	MOBILEX	ROMAN	2,981	25,000	119,258	28,736	24.096	718	0
35	REMAT NEAMT	PIATRA NEAMT	3,175	25,000	126,999	27,956	22.013	699	1,844
36	STARFOREST	TG.NEAMT	6,427	25,000	257,064	109,158	42.463	2,729	0
37	UTIL MEC FOREST	PIATRA NEAMT	568	25,000	22,707	1,301	5.730	33	0
38	ZONOCERAM	PIATRA NEAMT	14,783	25,000	591,302	120,797	20.429	3,020	0

39	OLTCOTTON	DRAGANESTI OI	11,617	25,000	464,675	237,507	51.112	5,938	7,117
40	TEXROMED	MEDIAS	16,083	25,000	643,305	304,920	47.399	7,623	1,012
41	MES	SUCEAVA	27,514	25,000	1,100,563	160,819	14.612	4,020	22,909
42	SIRCOVTEX	SIRET	28,071	25,000	1,122,849	303,798	27.056	7,595	0
43	SPIT BUCOVINA	SUCEAVA	11,703	25,000	468,121	97,237	20.772	2,431	2,125
44	ROTRICO	ROSIORI DE VEL	3,313	10,000	331,335	277,883	83.868	2,779	0
45	DELTA-LACT	TULCEA	5,021	25,000	200,838	22,413	11.160	560	439
46	DELTACONSTAR	SULINA	3,448	25,000	137,908	21,003	15.230	525	0
47	FEROM	TULCEA	129,455	25,000	5,178,217	1,794,782	34.660	44,870	0
48	MECANICA VASLUI	VASLUI	36,692	25,000	1,467,669	286,696	19.534	7,167	0
49	VASCONSTRUCT	VASLUI	3,812	25,000	152,466	38,376	25.170	959	824
50	FAVIL	RIMNICU VILCE	13,347	25,000	533,874	117,627	22.033	2,941	3,965
51	INDFOREST	FOCSANI	10,960	25,000	438,393	24,834	5.665	621	0

B. Other companies, holdings below 5% or 15 milliard ROL

No. Companies	SIF total owned Value (million ROL)	% of portfolio
69	103,102	3.93