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To the Board of Directors
and shareholders
of the Financial Investment Company Moldova
Bacău, România

Revision Report

Introduction

We have reviewed the present balance of the Financial Investment Company Moldova Plc. ("The Company"), drafted on June 30, 2008, the income statement, the informative data form and the explanatory notes for the period ending on this date. The Company management is responsible for drafting these financial statements, the informative data form and the explanatory notes in accordance with the requirements of Romanian accounting norms, namely the Accounting Law no. 82 / 1991, republished, and the National Securities Commission Order no. 75 / 2005. Our responsibility is to issue a report concerning these financial statements, based on the review.

The field of applicability of the review

We have conducted the review of the financial statements and the informative data form in accordance with the International Standard for review assignments 2410, "The Revision of provisional financial statements conducted by an independent auditor of the entity" and auditing standards issued by the Chamber of Financial Auditors of Romania applicable to revision assignments. A review of the provisional financial statements consists of the conduct of investigations, especially of the persons charged with the financial and accounting statement, and the application of analytical procedures, as well as other review procedures. The field of applicability of a review is significantly smaller than that of an audit conducted in accordance with International Accounting standards and as a consequence we can not ensure that we will notice all significant aspects that could be identified during an audit. As a consequence, we are not expressing an auditing opinion.

Conclusion

Based on our review, we have not noticed any aspect that would lead us to believe that the provisional financial statements appended do not present an accurate view under all significant aspects of the financial status of the entity as of June 30, 2008, its financial evolution and cash flows for the six month period ending that date, in accordance with Romanian accounting norms, namely the Accounting Law no. 82 / 1991, republished, and the National Securities Commission Order no. 75 / 2005.

In accordance with the National Securities Commission Order no. 75 / 2005, the Company reviews the potential negative adjustments involving financial assets and short term financial investments only for the drafting of the annual financial statements. On June 30, 2008, the Company conducted and presented such a test (Note 11), but the registration of these corrections is to be done annually, as provided in the National Securities Commission Order no. 75 / 2005.

Deloitte Audit LLC
București, August 7, 2008