

Status of litigations involving the recovery of overdue dividends
FIC Moldova is a plaintiff

LITIGATIONS IN COURT IN THE 1ST HALF OF 2007

| Nr.crt. | Company | Fiscal yr. | Debit Amount (ROL) | Observations |
|----------------|-----------------------|-------------------|---------------------------|---------------------------|
| 1 | Libertatea S.A. Sibiu | 1995 | 540,23 | Amount distrained by SARA |
| 2 | Cochet S.A. Sibiu | 1999 | 9.191,48 | Foreclosure |
| 3 | Apa Canal Onesti | 2000 | 36.638,3 | Foreclosure |
| 5 | Nicolina S.A. Iasi | 2003 | 141.932,76 | Foreclosure |
| 6 | Cometex Suceava | 2004 | 173.210,46 | In lower court |
| | TOTAL | | 361.513,23 | |

LITIGATIONS SOLVED DURING THE 1ST HALF OF 2007

| Nr.crt. | Company | Fiscal yr. | Debit Amount (RON) | Observations |
|----------------|---------------------------|-------------------|---------------------------|------------------------|
| 1 | Scut S.A. Tulcea | 2000 | 1.945,00 | Debt recovered in full |
| 2 | Nicolina S.A. Iasi | 2002 | 36.683,65 | Debt recovered in full |
| 3 | Agrogal Galati | 2003 | 3.674,63 | Debt recovered in full |
| 4 | Simat SA Sighisoara | 1997 | 10.171,82 | Debt recovered in full |
| 5 | Servsal S.A. Onesti | 2002 | 157.722,34 | Debt recovered in full |
| 6* | Agroleg Traian Silistraru | 2005 | 852,29 | Debt recovered in full |
| | TOTAL | | 211.049,73 | |

* - litigation initiated during 2007