

**Status of litigations involving the repealment of unlawful decisions of GMS in companies in the FIC Moldova Portfolio**

FIC Moldova is a plaintiff

**LITIGATIONS IN COURT - THE 1ST HALF OF 2007**

<b>Nr. crt.</b>	<b>Company</b>	<b>Object</b>	<b>Observations</b>
1	Malina Smardan S.A.	Registered capital decrease - EGMS Decision repealment of 7.07.2002 (repealed)	Suspended based on Law 64/1995
2	Agrocomplex S.A. Barlad	repealment of 22.11.2003	FIC Appeal
3	Agrodelta Sireasa Tulcea	Registered capital increase - EGMS Decision repealment of 18.05.2004	Defendant appeal dismissed
4	Prollcef S.A. Sendreni	Registered capital increase - EGMS Decision repealment-24.06.2004	Action sustained - defendant appeal rejected
5	Alimentara Cluj Napoca	company closing EGMS Decision repealment - 11.09.2004	FIC dispute for cancellation rejected
6	Agrodelta Sireasa Tulcea	Registered capital increase EGMS Decision repealment - 15.07.2004	FIC appeal sustained
7	MES S.A. Suceava	acquisition and transfer of goods EGMS Decision repealment of 30.12.2004	Appeal dismissed MES; defendant appeal
8	Agrogal S.A. Galati	Registered capital decrease EGMS Decision repealment 21.01.2005	FIC appeal rejected
9	Agrogal S.A. Galati	Contracting credits OGMS Decison repealment 21.01.2005	FIC appeal rejected
10	Alimentara S.A. Cluj	OGMS Decison repealment of 31.03.2005	FIC appeal rejected
11	Tara de Sus Suceava	sale of assets OGMS Decison repealment of 21.02.2005	FIC appeal
12	Agrogal S.A. Galati	confirmation of investments OGMS Decison repealment 31.03.2005	Litigation in lower court - suspended
13	Concivia S.A. Braila	mortgaging of assets EGMS Decision repealment of 05.05.2005	FIC appeal admitted, sent for re-trial
14	Bucovina Tex Radauti	modification of articles of incorporation - EGMS Decision repealment-22.04.2005	Bucovina Tex appeal repealed as not stamped
15	Bucovina Tex Radauti	modification of articles of incorporation EGMS Decision repealment & OGMS - 21.07.05	Defendant appeal repealed as not stamped
16	Silvodelta Tulcea	Registered capital increase - EGMS Decision repealment-05.08.2005	FIC waives trial, bail recovered
17	Agrogal Galati	Registered capital increase - EGMS Decision repealment -23.06.2005	FIC appeal admitted, sent for re-trial
18	Piscicola Murighiol	approval of contract- EGMS Decision repealment- 27.07.2005	FIC appeal dismissed
19	Prodvinalco Galati	Registered capital increase - EGMS Decision repealment- no. 2/29.11.2005	FIC appeal
20	I Iunie Timisoara	sale contracts cancellation	Litigation in lower court
21	Prodvinalco Galati	appeal to decision by judge delegated by Commercial Registry Office	suspended in lower court

22	Servsal S.A. Onesti	EGMS Decision repealment of 04.01.2006	Request sustained in lower court - Defendant appeal dismissed
23	Tesatoriile Reunite S.A. Bucuresti	OGMS Decision repealment of 05.01.2006	Rejected as having lost its object
24	Tesatoriile Reunite S.A. Bucuresti	OGMS Decision suspension of 05.01.2006	request sustained
25	Prodvinalco S.A. Galati	EGMS Decision repealment of 08.02.2006	Lower court - suspension request sustained
26	MES S.A. Suceava	EGMS Decision repealment of 20.12.2005	FIC appeal
27	Iasitex S.A. Iasi	EGMS Decision repealment of 10.10.2005	Defendant appeal dismissed
28	Danubius S.A. Tulcea	OGMS Decision repealment of 31.07.2004	FIC appeal - action sustained
29	Iasitex S.A. Iasi	EGMS Decision repealment of 28.04.2006	Defendant appeal
30	Prodvinalco S.A. Galati	EGMS Decision repealment of 24.05.2006	Suspended in lower court
31	Vascar SA Vaslui	EGMS Decision repealment of 25.05.2006	FIC appeal
32	Intfor SA Galati	EGMS Decision repealment of 08.05.2006	FIC appeal - action sustained
33	Agrocomplex SA Barlad	EGMS Decision repealment of 12.04.2006	FIC appeal
34	Sanex SA Cluj-Napoca	EGMS Decision repealment of 16.05.2006	Litigation in lower court
35	Apa Canal S.A. Onesti	EGMS Decision repealment of 10.03.2006	Action sustained
36	Servsal S.A. Onesti	EGMS Decision repealment of 10.03.2006	Action sustained
37	Servsal S.A. Onesti	cancellation of additional act adopted based on EGMS Decision of 30.03.2006	Defendant appeal dismissed
38	Cometex S.A. Suceava	EGMS Decision suspension 29.04.2006 - profit decrease	FIC appeal
39	Cometex S.A. Suceava	EGMS Decision repealment 29.04.2006 - profit decrease	FIC appeal
40	Ceramica S.A. Dorohoi	EGMS Decision repealment of 11.05.2006 - registered capital increase in goods	Litigation in lower court
41	Ceramica S.A. Dorohoi	EGMS Decision repealment of 02.04.2007- registered capital increase in goods	Litigation in lower court
42	Ceramica S.A. Dorohoi si C.N.V.M	repealment of administrative act	Litigation in lower court
43	Ceramica S.A. Dorohoi	repealment of amendment to the articles of incorporation (company statute)	Litigation in lower court
44	Ceprohart S.A. Braila	GMS convocation	Litigation in lower court
45	Forma Botosani	EGMS Decision repealment of 30.10.2006(sale of shares package)	Action dismissed; FIC appeal
46	Iasitex S.A. Iasi	EGMS Decision repealment no. 6 of 28.08.2006(registered capital increase)	Defendant appeal
47	13 Locomotiva Braila	EGMS cancellation of 09.11.2006	Action dismissed (stock sold) defendant appeal
48	Complex Turistic Dancu	EGMS repealment of 30.04.2007	Litigation in lower court
49	Servsal S.A. Onesti	EGMS Decision repealment of 20.04.2007	Litigation in lower court
50	Comes S.A. Savinesti	EGMS Decision repealment of 24.04.2007	Litigation in lower court
51	Comes S.A. Savinesti	EGMS Decision suspension of 24.04.2007	Litigation in lower court
52	Asco Bacau	EGMS Decision repealment of 19.06.2007	Litigation in lower court
53	Asco Bacau	EGMS Decision suspension of 19.06.2007	Suspension request sustained
54	Complex Turistic Dancu	EGMS repealment of 19.03.2007	Litigation in lower court

## LITIGATIONS SOLVED IN THE 1ST HALF OF 2007

Nr. crt.	Company	Object	Observations
1	Firmelbo BT	sale of company assets EGMS Decision repealment- no. 04.05.2006	trial waived; lost its object
2	Firmelbo BT	sale of company assets EGMS Decision repealment- no. 28.06.2006	trial waived; lost its object
3	Danubius S.A. Tulcea	GMS convocation	Action sustained
4	Vigotex SA Barlad	EGMS Decision repealment of 27.04.2006	Rejected as having lost its object
5	Silvodelta S.A. Tulcea	Registered capital increase EGMS Decision repealment-17.05.2004	Action sustained
6	Silvodelta S.A. Tulcea	compensation of debt - EGMS Decision repealment 10.09.2004	Action sustained
7	Agrocomplex S.A. Barlad	Registered capital increase EGMS Decision repealment of 25.03.2004	FIC appeal dismissed
8	Agrogal S.A. Galati	modification of articles of incorporation - EGMS Decision repealment-31.03.2005	FIC appeal dismissed
9	Apa Canal S.A. Onesti	EGMS Decision repealment of 04.01.2006	Request sustained in lower court - defendant appeal and dispute rejected
10	MES S.A. Suceava	GMS Decision repealment of 31.03.2004	Action sustained - final and irrevocable by lack of appeal