

**ANNEX no. 17****Book value status on 29.06.2007 - recalculated**

Item Name	Current Period	Corresponding Period of Previous Year	Differences
Net Assets Value (RON)	1.616.464.609,52	1.129.253.991,44	487.210.618,08
Number of Shares in Circulation	519.089.588	519.089.588	0,00
Book Value of Shares (RON)	3,1140	2,1755	0,9385

Evolution of Net Assets and Book Value in last 3 Years

	LEI		
	31,12,2004	31,12,2005	29,12,2006
Net Assets (RON)	538.508.215,10	859.338.860,12	1.357.647.738,65
Book Value of Shares (RON)	1,0374	1,6555	2,6156

Financial Manager
Liana MARIN

Manager of Depository service
Sonia FECHET