

Bonds or other tradable receivables issued or endorsed by local public administration authorities**Bonds traded on 06.30.2005****THOUSAND ROL**

No	Issuer	No of Bonds	Date of Acquisition	Due Date	Initial Value	Daily Growth	Accumulated Interest	Actualized Value	Percentage of FIC Total Assets	Percentage of FIC Net Assets
1	Municipal Bonds TARGU MURES II	6,000	14,02,2005	14,07,2006	6,000,000		64,167	3,064,167	0.372	0.481
2	Municipal Bonds BISTRITA I	3,000	03,07,2003	24,11,2005	3,000,000		5,658	605,658	0.073	0.095
3	Municipal Bonds ARAD	6,500	12,08,2003	25,07,2006	6,500,000		196,773	3,440,273	0.417	0.540
4	Municipal Bonds CAMPULUNG	1,000	04,09,2003	21,12,2005	1,000,000		475	200,475	0.024	0.031
5	Municipal Bonds ALBA IULIA II	2,400	21,10,2003	27,04,2006	2,400,000		18,900	1,098,900	0.133	0.173
6	Municipal Bonds PREDEAL II	750	01,11,2002	13,04,2006	750,000		6,411	306,411	0.037	0.048
7	Municipal Bonds LUGOJ	1,000	05,11,2003	25,10,2005	1,000,000		8,750	516,250	0.063	0.081
TOTAL							301,134	9,232,134	1.120	1.450