

Status of litigations involving various actions
FIC Moldova is a plaintiff - creditor

LITIGATIONS IN COURT - ON 31.12.2006

| Nr.crt. | Company | Object | Observations |
|----------------|---|--|--|
| 1 | CNVM Bucuresti s.a. | administrative litigation | FIC appeal |
| 2 | Sofert S.A. Bacau | obligation to do | Suspended based on Law 64/1995 |
| 3 | Registru Independent Monitor SA Bucuresti | obligation to do | FIC action sustained - defendant appeal rejected |
| 4 | CNVM Bucuresti | repealment of notice no. 13/21.01.2005 | FIC action sustained |

LITIGATIONS SOLVED IN 2006

| Nr.crt. | Company | Object | Observations |
|----------------|----------------------|---------------------------------------|---|
| 1 | BNR | administrative litigation | FIC appeal dismissed |
| 2 | Sofert Bacau | appointing of expert | Sofert appeal found obsolete |
| 3* | Remat S.A. Botosani | obligation to do | Action dismissed for lack of trial capacity |
| 4* | 1 Iunie SA Timisoara | appeal to decision to distrain shares | Case lost its object |
| 5* | S.C. Iason S.A. | cancellation of convention | Action rejected |

* - litigation undertaken during 2005