

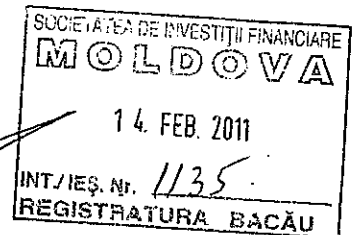
Deutsche Bank

**BY FAX**

11 February 2011

Financial Investment Company MOLDOVA S.A
 Pictor Aman Street 94C
 Bacau
 Jud Bacau
 600164
 Romania

alnt
SAE



Direct Line: +44 20 7545 7177
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Dear Sirs,

Disclosure of Holdings

Please find attached a notification in accordance with CNVM Regulation no 1/2007, of the holdings of Deutsche Bank AG and its subsidiary companies in the shares of Financial Investment Company MOLDOVA S.A. (Societate pe actiuni/Public Limited Company). The original, fully notarised version will follow by courier.

Deutsche Bank AG, London is a branch of Deutsche Bank AG, a corporation domiciled in Frankfurt, Germany.

If you require further information in respect of this notification please contact Dirk Young in the Compliance Department of Deutsche Bank AG, London.

Yours faithfully

for DEUTSCHE BANK AG LONDON

AUTHORISED SIGNATORY

Deutsche Bank



SHAREHOLDINGS AFFIDAVIT

DECLARAȚIE DEȚINERI

Investment fund: SIF 2 Moldova SA

Societatea de investiții financiare (SIF): SIF 2 Moldova SA

Sole Registration Number: J04/2400/92

Codul unic de inregistrare: J04/2400/92

Symbol within the regulated market: SIF2

Simbol piață reglementată: SIF2

Security type: shares

Tipul valorii mobiliare: acțiuni

Identification of the owner of shares issued by the SIF, legal person: Deutsche Bank AG, 70 Theodor-Heuss-Allee, Frankfurt am Main, 60486, Germany.

Identificarea deținătorului de acțiuni SIF, persoana juridică: Deutsche Bank AG, 70 Theodor-Heuss-Allee, Frankfurt am Main, 60486, Germany.

Number of shares owned 4,275,000

Număr acțiuni deținute 4,275,000

Shareholding quota represented by the shares owned and number of voting rights within the general meeting of the SIF's shareholders: 0.82%

Procentul din capitalul social reprezentat de acțiunile deținute și numărul de voturi în AGA SIF: 0.82%

This affidavit is issued in full awareness of the legal consequences of false statements stipulated and sanctioned by article 292 of the Criminal Code.

Prezenta declarație este dată cunoscându-se consecințele legale ale declarațiilor false prevăzute și pedepsite de art. 292 din Codul penal.

Deutsche Bank AG

By/Prin: Dirk Young

As authorised representative / In calitate de reprezentant autorizat

10-02-2011