



Financial Investment Company MOLDOVA SA

Quarterly report according to:	Law 297/2004, NSC Regulations no. 1/2006 and 15/2004
Date of report:	Jun 2, 2008
Denumirea societatii emitente:	Societatea de Investitii Financiare MOLDOVA S.A.
Company head office:	Bacau, Pictor Aman street no. 94 C, Bacau County
Telephone/Fax no.:	0234/576740, fax 0234/570062; 0234/570101
Web/e-mail:	www.sifm.ro, sifm@sifm.ro
Fiscal registration code:	RO 2816642
NSC Registry No.:	PJR09SIIR/040001/14.12.2005
Serial Number in the Trade Registry:	J04/2400/92
Subscribed and paid-in registered capital:	51908958.8 RON
Regulated market trading issued securities:	BVB (Bucharest Stock Exchange)

PRESS RELEASE **INFORMATION REGARDING THE PAYMENT OF DIVIDENDS**

In compliance with the decisions adopted by the Ordinary General Meeting of Shareholders of FIC MOLDOVA, held on Apr 24, 2008, we inform shareholders of the following additional issues regarding the payment of dividends related to the 2007 fiscal year:

- the dividend approved in the Ordinary General Meeting of Shareholders of FIC Moldova amounts to 0,05 RON gross for one share;
- FIC Moldova shareholders holding shares as of May 16, 2008, approved as registration date, are eligible to receive dividends;
- costs incurred during the payment of dividends (postal fees, bank commissions) are subtracted from the amounts due to shareholders;
- dividends are to be made available within 60 days from the proceedings of the Ordinary General Meeting of Shareholders, in compliance with the legal regulations regarding their payment (no later than 6 months after the holding of the GMS).

Means of payment of dividends:

I. Payment by money order – for natural person shareholders holding between 95 and 30.000 shares (exclusively), the money orders are to be sent in installments according to the contract concluded with the Romanian Post National Company to the addresses in the consolidated registry of shareholders as of May 16, 2008.

II. Payment by bank transfer – made on request for all juridical person shareholders and for natural person shareholders holding in excess of 30.000 shares; for natural person shareholders sending a request up to the date of Jun 15, 2008, payment by bank transfer is done for any holding in excess of 95 shares.

1. natural person shareholders – send a written request to the head office of FIC Moldova for the payment of dividends by bank transfer, specifying the bank and the account (IBAN code) opened in the name of the shareholder, accompanied by:

- a copy of the valid identity document in which the personal number code is legible;
- a copy of a bank statement or document issued by the bank confirming the existence of the account in the holder's name, specifying the IBAN code;

2. juridical person shareholder- send a request in original form from the legal representative with their signature and the stamp of the company, specifying the bank and the account (IBAN code), accompanied by:

- a copy of the document certifying the status of legal representative of the company (attesting certificate);
- a copy of a bank statement or document issued by the bank confirming the existence of the account in the juridical person holder's name, specifying the IBAN code;

In both situations, we ask the shareholders to specify in the request the telephone number where they can be contacted in the event that further clarifications are necessary.

3. **natural or juridical person shareholders** who choose the transfer of amounts in the account of a Financial Services and Investments Company (SSIF), should communicate:
 - a written request from the shareholder, including the mentions and accompanying documents from items 1-2, respectively (not including a copy of a bank statement);
 - a written confirmation in original form from the SSIF, certifying that the shareholder concerned is a client of the SSIF and specifying the client account (IBAN account).
4. **Intermediaries** (SSIFs or custodian banks) **requesting the transfer of dividends due to shareholders** (in client accounts of in the account of the SSIF / custodian) are to communicate:
 - an address in original form bearing the stamp of the company, signed by the legal representative or the person responsible with these operations, containing:
 - the statement of the legal representative or of the person charged with these operations, showing that the intermediary is mandated to request and collect dividends related to the respective clients;
 - the list of clients (ID, name, holding) and the accounts (IBAN codes) in which the transfer is to be made;
 - copies of the clients' identity documents;
 - a copy of the document attesting the signatory's required status (of legal representative or person charged with these operations).
5. **Non-resident natural / juridical persons:**
 - the requests for the payment of dividends are made according to the specification in items 1 – 2;
 - in case a shareholder is a resident of a country with which Romania has standing agreements to avoid double taxation regarding income and capital taxes, in order to apply the provision for avoidance of double taxation, the non-resident has the obligation to file together with the request documents:
 - the fiscal residence certificate issued by the fiscal authority of the respective state (original / legalized copy) or other document issued by an authority different from the fiscal one, with prerogatives in the certification of residence according to the internal legislation of the respective country (*Fiscal Code methodological norms – art. 13,(1), H44/2004*);
 - legalized translation from the authorized institution in Romania of the fiscal residence certificate or the equivalent aforementioned document (*Fiscal Code methodological norms – art. 13,(1), H44/2004*);

III. Payment in cash – for shareholders holding less than 95 shares and those that from various reasons will not receive dividends by money order or bank transfer; these **may request the payment of dividends through the pay office at the field offices or at the head office, the payments being made in the 10th-14th and 25th-29th days of each month.**

IV. In case of deceased shareholders, the dividends are to be paid after the transfer of shares to the name of shareholders, on their request, by bank transfer, money order or pay office.

The requests for disbursement of dividends in bank account and any other information regarding the payment of dividends are to be sent to the following address: Financial Investment Company SA – Shareholder Communication Service, Pictor Aman street no. 94C, code 600164, Bacau, Romania or on fax: 0234/570062, 0234/570101 or e-mail: actionariat@sifm.ro.

**President General Manager,
Sorin Mihail TURTOESCU**

**Internal Control,
Nicolae RADULESCU**