



# SOCIETATEA DE INVESTITII FINANCIARE

ROMÂNIA, BACĂU - Cod poștal: 600164 Str. Pictor Aman 94C, Capital social: 51.908.958,8 lei  
 CIF: RO 2816642; Of.Reg.Com.: J04/2400/1992; Autorizare CNVM: 1902/30.08.1999; Nr.inreg.ANSPDCP - 3449  
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## 2007 REVENUE AND EXPENSE BUDGET

		RON		
		Provided 2007	Realized 2007	Percentage realized year
		1	2	3=2/1
<b>A.</b>	<b>Total revenue</b>	<b>98.530.425</b>	<b>122.303.569</b>	<b>124%</b>
<b>B.</b>	<b>Financial revenue</b>	<b>93.968.938</b>	<b>117.527.927</b>	<b>125%</b>
	Revenue from financial assets (dividends)	27.000.000	36.187.198	134%
	Revenue from receivables (bank interest + bonds)	2.000.000	3.790.782	190%
	Revenue from ceded financial investments	63.405.273	55.560.759	88%
	Revenue from exchange rate differences	1.463.665	4.598.080	314%
	Revenue from provisions	0	17.283.672	-
	Other financial revenue	100.000	107.436	107%
<b>C.</b>	<b>Revenue from operations</b>	<b>4.561.487</b>	<b>4.775.642</b>	<b>105%</b>
	revenue from rent and associated activities	800.000	1.196.868	150%
	revenue from provisions	3.361.487	3.396.631	101%
	other revenue from operations	400.000	182.143	46%
<b>D.</b>	<b>Total expenses</b>	<b>49.026.425</b>	<b>51.980.996</b>	<b>106%</b>
<b>E.</b>	<b>Financial expenses</b>	<b>27.902.878</b>	<b>30.877.839</b>	<b>111%</b>
	expenses with ceded financial investments	25.000.000	19.558.152	78%
	expenses with transaction commissions	600.000	168.342	28%
	expenses with exchange rate differences	202.752	3.957.942	1952%
	expenses with banking services	50.000	35.998	72%
	expenses with provisions	2.050.126	6.707.183	327%
	other financial expenses	0	450.222	-
<b>F.</b>	<b>expenses with operations, of which:</b>	<b>21.123.547</b>	<b>21.103.157</b>	<b>100%</b>
<b>G.</b>	<b>Gross profit</b>	<b>49.504.000</b>	<b>70.322.573</b>	<b>142%</b>
<b>H.</b>	<b>Taxable profit</b>	<b>25.000.000</b>	<b>30.026.029</b>	<b>120%</b>
<b>I.</b>	<b>Profit tax</b>	<b>5.600.000</b>	<b>4.749.286</b>	<b>85%</b>
<b>J.</b>	<b>Net profit</b>	<b>43.904.000</b>	<b>65.573.287</b>	<b>149%</b>

**President**  
Sorin Mihail Turtoescu

**Financial Manager**  
Liana Marin