

Financial Investment Company Moldova

Current report according to: Law No. 297/2004, Regulation No. 1/2006 and No. 15/2004 of Romanian National Securities Commission

Date of the report: June, 20th, 2007

Issuing company name: Financial Investment Company Moldova

Registered Office: 94C, Pictor Aman St., 600164, Bacău, County: Bacău

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Fiscal Code: RO 2816642

National Securities Commission Registry No.: PJR09SIIR/040001/14.12.2005

Commerce Registry No.: J04/2400/1992

Subscribed and contributed share capital: 51.908.958,8 lei

The regulated market on which the issued securities are traded: Bucharest Stock Exchange

PRESS RELEASE

ADDITIONAL INFORMATION REGARDING THE PAYMENT OF THE DIVIDENDS

In compliance with the decisions adopted by the Ordinary General Meeting of Shareholders of the SIF Moldova held on April 28th, 2007, we inform our shareholders about the following additional information regarding the distribution of the dividends for the financial year 2006.

- I. By postal order** – for the natural person shareholders holding between 95 and 30.000 shares (exclusively) – the postal orders will be sent by easy installment according to the contract concluded with the Romanian National Post Company to the addresses from the consolidated register of the shareholders at the registration date – May, 17th, 2007; the discharge will be made at the addresses houses through letter carriers, the effective discharge action being of 30 working days, in this period, for the addresses that have not been found at home, the postal offices will perform two notices in 10 days time, so that they could obtain the payment from the counter. The discharges will be made as follows:
 - in the period between July, 6th, 2007 and August, 23rd, 2007 – for the shareholders from the urban area from the rounding counties (Suceava, Botoșani, Iași, Neamț, Bacău, Vaslui, Galați, Brăila, Tulcea) and for the shareholders from the rest of the country;
 - in the period between July, 17th, 2007 and September, 4th, 2007 – for the shareholders in the rural area from the rounding counties.

- II. By banking transfer** – it will be made for natural person shareholders with possessions greater than or equal to 30.000 shares and for the corporate body shareholders:
 - 1. the natural person shareholders** – that will send to the SIF Moldova headquarters a written and signed demand for the payment of the

dividends by transfer into an account, the demand stating the bank and the number of the account (IBAN code) opened on the name of the shareholder, together with:

- a copy of the identity card on which the personal numeric code should be legible;
- a copy of a statement or a document issued by the bank which confirms the existence of the account on the keeper's name and the specification of the IBAN code;

2. the corporate body shareholders – will send an original demand on behalf of the legal representative with his signature and the stamp of the company, stating the bank and the number of the account (IBAN code), together with:

- a copy of the document that certifies the quality of legal representative of the company (ascertain certificate) and, eventually a copy of the identity card;
- a copy of a statement or a document issued by the bank which confirms the existence of the account on the keeper's name and the specification of the IBAN code;

In both cases, the shareholders are asked to mention in their demands the telephone number where they can be contacted in case of unclarity.

3. the natural person or corporate body shareholders that want to transfer the amounts into an account of a SSIF (companies of services of financial investments), have to send:

- a written application on behalf of the shareholder with the mentions and the accompanying documents from numbers 1-2, after each case (less the copy of the statement)
- the original written confirmation on behalf of the SSIF that states that the respective shareholder is a client of the SSIF and the specification of the client's account (IBAN code);

4. the SSIFs or the custodian banks that demand the transfer of dividends inherited to the clients into the clients' accounts or into a SSIF/custodian account, will send:

- an original application signed by the legal representative and with the stamp of the company, which should contain the list of the clients (ID, name, possessions) and the accounts (IBAN codes) in which the transfer will be performed;
- the original declaration of the legal representative, with the stamp of the company which concludes the fact that the SSIF or the custodian bank is authorized to demand and to charge the dividends adherent to the respective clients;

- a copy of the document that certifies the quality of legal representative of the company for the person who signs the declaration (ascertain certificate)

5. the non-resident natural persons/corporate bodies:

- the demands of the payment of the dividends are performed in compliance with what has been stated at numbers 1-2;
- if a shareholder is a resident of a country with which Romania has bargained agreements of avoidance of double imposition regarding the taxes on income and capital, in order to put into application the stipulation of avoidance of double imposition, the non-resident has the obligation to submit the following papers together with the demand documents:
 - a. the certificate of financial residence issued by the financial authority of the respective country (the original/legalized copy) or another authority than the financial one, which has attributions in the field of residence certification in compliance with the interior legislation of that country;
 - b. the legalized translation by the authorized Romanian body of the certificate of financial residence or of the equivalent document mentioned above

III. The shareholders holding less than 95 shares and those who, from different reasons, won't receive the dividends by postal order or banking transfer can demand the payment of the dividends at the counters from the headquarters or from the central premises, the payments being performed between 10-14 and 25-29 of each month.

IV. In the case of deceased shareholders, the dividends are to be paid after the performance of the transfer of the shares on the name of the heirs, at their request, by banking, postal transfer or at the counter

**General Manager President,
Sorin Mihail TURTOESCU**