

The FIC Moldova Board of Directors C O N V O K E S

for the date of November 14, 2008 at 10⁰⁰ o'clock, of the Ordinary General Meeting of Shareholders, holding its proceedings in BACAU city, at Casa de Cultura "Vasile Alecsandri", Mărășești street no.5, in which shareholders registered in the Shareholders Registry ending October 10, 2008 (reference date) are entitled to participate and vote.

The convocation is done based on the provisions of NSC (National Securities Commission) Order no. 540 / Sep 16, 2008, in compliance with legal and statutory provisions.

The agenda is:

1. The suitability of maintaining Mr. Chelu Catalin Constantin as a member of the Board of Directors;
2. 2.1. The election of a Director for filling in the seven positions in the Board of Directors;
2.2. In case a Director is not elected, the Board of Directors is mandated to appoint a provisional Director (until the following GMS) that will be the candidate garnering the largest number of votes and that will be granted approval by the NSC.
3. Approval of the date of Dec 1, 2008 as a registration date in compliance with the provisions of art. 238 para. 1 of Law no. 297 / 2004.

Participation in the proceedings of the General Meeting may be direct, through representatives by special proxy and by mail (voting by mail, private shipping services or by electronic means of communication).

The access of shareholders entitled to participate in the General Meetings of Shareholders, in the case of natural person shareholders, is allowed based on the simple proof of their identity through an identity document. In the case of juridical person shareholders, the access is permitted to the legal representative, whose quality is to be proved by certificates issued by the Commercial Registry Office no more than 30 days before the first convocation, or to the aforementioned's trustee, natural person, based on an authenticated proxy to be filed at the head office up to Nov 12, 2008.

Representation in the General Meetings of Shareholders will be possible through persons other than shareholders, excepting Directors, based on an authenticated special proxy.

The materials of the general meetings, the voting procedures (*secret voting for items 1,2 and open voting for item 3*) and the vote casting procedures (*by special proxy and by voting by mail ballot*) are provided to shareholders starting with the date of the convocation.

The files of the candidates for the election of the Director, drafted according to the legal and statutory provisions, in three copies, are to be filed at the head office up to the date of Oct 3, 2008. The minimum contents of the application file are presented on the

Company website and made available at all documentation centres, together with the Convocation. On the ballots will be included the candidates who filed their complete application within the deadline specified, in the chronological order of the registration of filing the documents and whose applications were validated.

The list containing information related to the name, place of residence and professional qualification of the persons proposed for the position of Director are available to shareholders for consultation and filling in up to the date of Oct 3, 2008.

The special proxy forms and voting by mail ballots are available starting Oct 6, 2008.

The aforementioned forms may be downloaded from the www.sifm.ro website or obtained from the FIC Moldova head office in Bacau - str.Pictor Aman no.94C (0234/576740) and from field offices in:

Suceava - str. Stefan cel Mare no. 28 (0230/523794)

Iasi - str. Gr. Ureche no.3 (0232/211800)

Piatra Neamt - b-dul. Decebal bl. I3 (0233/214275)

Galati - str. Brailei 86 bl. BR 5A (0236/464250)

Braila - str. Ghioceilor bl.A14 (0239/611205)

Bucuresti - str.Nerva Traian, no.12, bl.M37, parter, sector 3 (021/3237580)

Tulcea – str.Unirii nr.4 (0240/515901)

The special proxies and voting by mail ballots (votes sent by mail, courier services or electronic means) are valid if received up to the date of Nov 7, 2008. Documents presented in a foreign language (except English) are to be accompanied by a legalized translation into Romanian. The shareholders having voted by special proxies or mail ballots may modify their transmitted vote, the last vote expressed being considered valid.

The validation and centralization of mail and special proxy votes is to be done by committees appointed by the Board of Directors, consisting of persons safeguarding and ensuring the confidentiality of votes up to the moment of the vote concerning each item on the agenda in the General Meeting of Shareholders.

In the case of persons acting in coordination and exceeding the holding limit in the registered capital of FIC Moldova provided in art. 286¹ of Law no. 297 / 2004 with subsequent modifications and additions, the provisions of NSC Instruction no. 1 / 2007 will be applied in order to suspend the exercising of the voting right by the “pro-rata” limitation to the holdings on the reference date.

In the event of statutory and legal quorum conditions not being met in this first convocation, the Ordinary General Meeting of Shareholders of FIC Moldova is convoked for November 15, 2008, maintaining the agenda and the hour and place of the proceedings.

**President General Manager,
Costel CEOCEA**