



Approval of the date of 15.04.2016 as “payment date” – the date on which it takes place the registration in the holders’ accounts of the financial instruments with new features and payment of the amounts of money representing Restitution of Contribution according to the express or implied restitution option, in compliance with the Prospectus.

According to applicable regulations: Law no. 297/2004 with its later amendments and additions (art. 238), CNVM/ASF Regulation no. 6/2009 and CNVM/ASF Regulation no. 1/2006 (article 129² and article 129³) corresponding to EGMS decisions regarding the consolidation of nominal value and contribution restitution, the meeting also sets a “**payment date**” for the share capital contributions restitutions resulted after the approved specific algorithm is applied.

Payment date represents the calendar date on which the registration in the accounts of the financial instruments with the new features holders is initiated and the payment of the amounts of money representing the Contribution Return is performed, according to the expressed or tacit return option, as per the specific approved algorithm.

Payment will be performed according to Law no. 297/2004, Art 146, paragraph 5¹ “*Issuers make dividend payment and the payment of any other amounts due to securities through the Central Depository of the Participants to the Compensation – Offset System and Register*”

Shareholders in possession of fully paid shares registered in the shareholders register maintained by the Central Repository on the second registration date, i.e. March 30th 2016, will be entitled to receive the Return Contribution as per the Prospect.

Payments will be made, on the “payment date”, as follows:

- a) In case of a shareholder who has exercised his/her option and who has opened a securities account with an intermediary participating to the compensation-offset system and register of the Central Depository, payment is made through the Central Depository and participants to the compensation-offset system and Central Depository Register.
- b) *In case of a shareholder who has exercised his option and does not have a securities account opened with an intermediary, participating to the compensation-offset system and Central Depository Register, payment is made by the Central Depository through Banca Transilvania (payment agent assigned by SIF Moldova).*
- c) case of all shareholders who have not exercised their option right in the method and the term specified in the Prospectus, payment is made according to items a) and b) above, as per approved procedure.

The commissions corresponding to the payment operations made for *Contribution Restitutions* are borne by SIF Moldova.

Draft decision:

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President CEO

PhD. Costel CEOCEA