



**Election of the EGMS secretariat from among company shareholders, according to Law 31/1990 article 129, paragraph (2)**

To insure the transparency of the election of working bodies and for all shareholders, not only for those who directly participate to GMS, it is proposed that GMS Secretariat be elected through ballot through correspondence and special empowerment.

According to Law no. 31/1990 regarding companies, GMS Secretariat may be comprised of 1 to 3 secretaries, shareholders of the company. GMS Secretariat has the attributions foreseen by Law no. 31/1990, art. 129 line (2) *“The general meeting will elect, from the present shareholders, 1 to 3 secretaries who will verify the shareholder’s attendance list, indicated the share capital each shareholder represents, the protocol drawn up by the technical secretary to*

*determine the number of shares filed and completion of all formalities required by the law and the Articles of Association, in order for the general meeting to be held”*

According to “SIF Moldova Memorandum of Association” article 6 paragraph (25) (ASF approval no 217/17.06.2015) *“The Secretariat draws up the protocol of the general meeting that will be entered in a register signed by all those presiding the general meeting and the Secretariat.”*

GMS Secretariat is supported in its activity by technical committees, comprised of company’s employees, appointed by the President & CEO, based on the provisions of Law no 31/1990, article 129 paragraph (5).

„GMS Conducting Procedure” presents the working bodies of the general meeting, their attribution and working method (the President of the General Meeting, GMS Secretariat, Technical Committees, technical secretariat of attendance; technical secretariat for the collection of votes expressed prior to the general meeting through ballots and proxies and verifies and centralizes votes).

A notary public can supervise the organization and conducting of general meetings.

**It is proposed that GMS Secretariat be comprised of shareholders entered on vote forms, namely: Nicolaescu George Catalin, Puscas Michaela and Sofian Virginia.**

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***Draft resolution***

**Approves the election of the secretariat of the extraordinary general meeting, comprised of 3 individuals entered on vote forms, from the shareholders of the company, according to article 129 Paragraph (2) of Law no 31/1990 regarding companies.**

**Costel CEOCEA, PhD  
President & CEO**

Internal Control  
Michaela PUSCAS