



MOLDOVA

Financial Investment Company

Current report according to: Law No. 297/2004, Romanian National Securities Commission
Regulation No. 1/2006 and No. 15/2004

Date: January 1st, 2011

Issuer: Moldova Financial Investment Company

Registered Office: Bacau, str. Pictor Aman 94C, 600164

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Website/E-mail: www.sifm.ro / sifm@sifm.ro

Fiscal code: RO 2816642

Incorporation No. in Trade Register: J04/2400/1992

Registered No. in CNVM Register: PJR09SIIR/040001/December 14, 2005

Subscribed and paid-up share capital: RON 54,884,926.80

Regulated market on which the issued shares are traded: Bucharest Stock Exchange

Important event to be reported: Preliminary financial results for 2010

According to the financial calendar 2011, SIF Moldova communicates the preliminary financial results for 2010. The preliminary financial statements may change based on events that may occur after the completion of the balance sheet, after registration of the tangible assets evaluation (ongoing contract) and after the internal and external auditors' opinion.

a. PROFIT AND LOSS ACCOUNT

Indicators	RON	
	Decembre 31, 2009	Decembre 31, 2010
Total revenues	192,416,867	170,482,780
Total expenses	84,070,171	58,987,953
Gross profit	108,346,696	111,494,827
Net profit	101,332,824	97,174,690

b. ASSETS, LIABILITIES AND EQUITY

Indicators	RON	
	Decembre 31, 2009	Decembre 31, 2010
Fixed assets	367,857,339	498,973,858
Current assets	149,888,812	81,342,866
Prepaid expenses	77,055	115,069
Total assets	517,823,206	580,431,793
Debt	17,724,478	29,805,453
Provisions	44,071,216	52,183,943
Revenue in advance	10,380	9,930
Equity	456,017,132	498,432,467
Total liabilities	517,823,206	580,431,793

c. NET ASSET (according to CNVM Regulation No 15/2004)

Indicators	RON	
	Decembre 31, 2009	Decembre 31, 2010
Net asset	1,181,826,859	1,141,227,836
Number of issued shares	519,089,588	519,089,588
Net asset value per share	2,2767	2,1985

Applying the accounting policies, the increases or decreases recorded in the financial assets, resulting from a change in holdings by increases/decreases in the share capital of the issuers from the portfolio, are recorded in the reserves which consist of the value of securities/shares acquired free of charge, according to the adopted accounting policies. The influence of the application of these accounting policies led to increased specific reserve accounts with the amount of 15,865,250 lei. The capital increases recorded in 2010, of which the most significant is BCR, with 14,264 thousand, and BT with 10,853 thousand, did not influence the profit account.

The preliminary financial results for 2010 were sent electronically to the Bucharest Stock Exchange, to the National Securities Commission and are available starting with January 28, 2011 at the headquarters of SIF Moldova and at the company website [www.sifm.ro/comunicate/comunicate 2011](http://www.sifm.ro/comunicate/comunicate%202011)

Chairman & CEO
Costel CEOCEA

Internal Control
Nicolae RADULESCU