



SOCIETATEA DE INVESTITII FINANCIARE

ROMÂNIA, BACĂU - Cod poștal: 600164 Strada Pictor Aman 94C, Capital social: 51.908.958,8 lei

CIF: RO 2816642; Of.Reg.Com.: J04/2400/92; Autorizare CNVM: 1902/30.08.99; Reg.CNVM: PJR09SIIR/040001/14.12.05;

Depozitar: B.R.D.-G.S.G., București; Nr.inreg.ANSPDCP - 3449

Telefon: 0234-57.67.40; 0744-77.57.73; 0372 - 73.28.05; 0334 - 40.10.77; Fax: 0234-57.00.62;

E-mail: sifm@sifm.ro; Web site: www.sifm.ro

THE ASSETS AND THE LIABILITIES OF SIF MOLDOVA according to CNVM Regulation no 15/2004 - Annex 16 Date of calculation 31/12/2009 - Monthly

		LEI	% of total assets
1	NON-CURRENT ASSETS, OF WHICH:	360.852.971,07	30,190
1.1	Intangible assets	474.133,00	0,040
1.2	Tangible assets	18.028.720,00	1,508
1.3	Financial assets, of which:	342.350.118,07	28,642
1.3.1	Listed shares, of which:	11.599.943,31	0,970
1.3.1.1	shares listed but never traded	0,00	0,000
1.3.1.2	shares listed but never traded in the last 90 days	11.599.943,31	0,970
1.3.2	Unlisted shares (closed)	326.553.138,58	27,320
1.3.3	Government securities	0,00	0,000
1.3.4	Certificates of deposit	0,00	0,000
1.3.5	Bank deposits	0,00	0,000
1.3.6	City bonds	204.818,82	0,017
1.3.7	Corporate bonds	0,00	0,000
1.3.8	Newly issued securities	0,00	0,000
1.3.9	UCITS and non UCITS equity securities	3.716.713,36	0,311
1.3.10	Other financial assets	275.504,00	0,023
2	CURRENT ASSETS, OF WHICH:	834.345.749,88	69,804
2.1	Inventories	37.899,00	0,003
2.2	Receivables	6.622.792,00	0,554
2.3	Liquid assets	329.565,92	0,028
2.4	Short term financial investments, of which:	699.506.875,48	58,523
2.4.1	Listed shares, of which:	679.445.751,86	56,844

		LEI	% of total assets
2.4.1.1	shares listed on BVB	602.701.831,83	50,424
2.4.1.2	shares listed on the foreign market	1.572.807,25	0,132
2.4.1.3	shares listed on Rasdaq	25.580.150,52	2,140
2.4.1.4	shares listed on Rasdaq - XMBS	49.590.962,26	4,149
2.4.1.5	shares listed at SIBEX	0,00	0,000
2.4.2	Unlisted shares (unlisted but traded on BVB)	7.489.295,19	0,627
2.4.3	City bonds	606.367,88	0,051
2.4.4	Corporate bonds	957.560,27	0,080
2.4.5	UCITS and non UCITS equity securities	11.007.900,28	0,921
2.4.6	Preference/allocation rights	0,00	0,000
2.5	Newly issued securities	0,00	0,000
2.6	Government securities	0,00	0,000
2.7	Bank deposits	127.847.158,48	10,696
2.8	Certificates of deposit	0,00	0,000
2.9	Other current assets	1.459,00	0,000
3	DERIVATIVES	2.282,60	0,000
4	EXPENSES RECORDED IN ADVANCE	75.659,00	0,006
5	TOTAL ASSETS	1.195.276.662,55	100,000
6	TOTAL LIABILITIES, of which:	17.746.026,00	
6.1	Loans from the issue of bonds	0,00	
6.2	Amounts owed to credit institutions	0,00	
6.3	Advance payments received	0,00	
6.4	Business debts	314.878,00	
6.5	Commercial papers payable	0,00	
6.6	Amounts owed to the companies of the group	0,00	
6.7	Owed amounts related to the interests of participating	0,00	
6.8	Dividends owed to shareholders	6.301.231,00	

		LEI	% of total assets
6.9	Other liabilities	11.129.917,00	
7	PROVISIONS FOR RISKS AND COSTS	43.793.223,00	
8	REVENUES RECORDED IN ADVANCE, of which:	10.380,00	
8.1	Subsidies for investments	0,00	
8.2	Revenues recorded in advance	10.380,00	
9	EQUITY CAPITAL, of which:	452.013.944,00	
9.1	Share capital	51.908.959,00	
9.2	Premiums related to capital	0,00	
9.3	Revaluation reserves	15.170.030,00	
9.4	Reserves	263.993.647,00	
9.5	Reported result	23.607.297,00	
9.6	Result of the year	97.334.011,00	
9.7	Profit distribution	0,00	
10	TOTAL LIABILITIES	513.563.573,00	
11	NET ASSETS	1.177.520.256,55	
12	NUMBER OF ISSUED SHARES	519.089.588	
13	NET ASSET VALUE PER SHARE	2,2684	
14	NUMBER OF PORTFOLIO COMPANIES, of which:	229	
14.1	Admitted companies to trading on a regulated market	109	
14.2	Admitted companies to trading on an alternative trading system	4	
14.3	Not admitted companies to trading (closed)	116	

Drawn
SIF Moldova

Manager of Depository Department, Sonia FECHET
Financial Manager, Liana MARIN

President, Costel CEOCEA
Internal control,, Nicolae RADULESCU

Depository certification
BRD-Groupe Societe Generale

Checked, Silviu MARZAC

Manager, Claudia IONESCU