



## MOLDOVA Financial Investment Company

Current report according to:	Law 297/2004, CNVM Regulations no. 1/2006 and 15/2004
Date of report:	March 17, 2010
Name of issuing company:	Moldova Financial Investment Company
Company head office:	Bacau, Pictor Aman street no. 94 C, Bacau county
Telephone/Fax no.:	0234 576 740; fax 0234 570 062 / 0234 570101
Web/e-mail:	www.sifm.ro, sifm@sifm.ro
Fiscal registration code:	RO 2816642
Incorporation Number in the Trade Register:	J04/2400/92
CNVM Registry No.:	PJR09SIIR/040001/14.12.2005
Subscribed and paid-in share capital:	51.908.958,8 RON
Regulated market trading issued securities:	Bucharest Stock Exchange

### ***Important event:***

***Convocation of the Ordinary General Assembly of Shareholders***

## **THE BOARD OF DIRECTORS OF MOLDOVA FINANCIAL INVESTMENT COMPANY**

### **CONVENES THE ORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS For the date of **Apr 29, 2010**, at 10<sup>00</sup>**

The proceedings of the general assembly will take place in Casa de Cultura "Vasile Alecsandri", located in Bacau city, Marasesti street no. 5, Bacau county.

The convocation is conducted according to the provisions of the SIF Moldova Articles of Association, Law no. 297 / 2004, CNVM regulations for its implementation and Law no. 31 / 1990 republished, with all subsequent modifications.

The Company's registered capital consists of 519.089.588 common shares, with a nominal value of 0,1 RON, book-entered and indivisible, each share granting the right to one vote in the general assembly of shareholders, except for the shares whose voting right is suspended according to the provisions of art. 286<sup>1</sup> paragraphs 1 and 2 of Law no. 297 / 2004.

The information regarding the number of shares with a suspended voting right will be made available to the public according to the provisions of CNVM Instruction no. 1 / 2007, by posting it on the Company website no later than the date of Apr 27, 2010.

All shareholders registered in the registry of shareholders as of the end of the day of April 7, 2010, set as the reference date, are entitled to participate and vote in the general assembly of shareholders.

## **The agenda of the Ordinary General Assembly of Shareholders is the following:**

- 1 Presentation, debate and approval of the Activity Report of the Board of Directors for the year 2009.
- 2 Presentation, debate and approval of the 2009 individual financial statements, accompanied by the opinion of the financial auditor.
- 3 Approval of the distribution of net profit attained in 2009; approval of the gross dividend / share; deciding upon the deadline and means of payment of the dividends.
- 4 Approval of full discharge of the Board members for the year 2009.
- 5 Approval of the general limits of remuneration for the Directors and of general limits of remuneration for the managers of SIF Moldova.
- 6 Presentation, debate and approval of the Activity Program and of the Revenue and Expense Budget for the year 2010.
- 7 Debate and approval of prescribing the right to request the payment of dividends due to shareholders and not collected for three years and of recording them in "other reserves".
- 8 Approval of the date of May 17, 2010 as the registration date of shareholders subject to the decisions adopted by the General Assembly of Shareholders.

Shareholders holding together at least 5% of the registered capital have the right to:

- (i) add items on the agenda of the general assembly, provided that each point is accompanied by a justification or a draft resolution proposed for adoption by the general assembly, and
- (ii) present draft resolutions for the items included or proposed to be included on the agenda of the general assembly.

The deadline by which shareholders may exercise their aforementioned rights is 15 days from the publication of the convocation.

Each shareholder has the right to address questions regarding the items on the agenda of the general assembly, no later than Apr 26, 2010. The Company may respond by posting an answer including on its website, in the 'Frequently Asked Questions' section.

The proposals or questions of shareholders may be submitted in writing, either by post or by courier services, at the aforementioned Company office, with the mention clearly written, in upper case, "AGA 2010" or by electronic means (at [aga2010@sifm.ro](mailto:aga2010@sifm.ro)). In order to identify the persons addressing questions to the Company or submitting proposals for the modification of the agenda, these should append to the request copies of the documents attesting their identity.

The Report of the Board of Directors, the non-audited financial statements for 2009 and the voting procedures approved by the Board of Directors will be provided to shareholders beginning with Mar 18, 2010, at the head office of the Company, in the branch offices and on the Company website [www.sifm.ro](http://www.sifm.ro).

The informative materials, the opinion of the financial auditor, the audited financial statements, the draft resolutions, the special proxy forms and the voting by mail ballots will be provided to shareholders no later than Mar 29, 2010 at the Company head office, in branch offices (paid copies - 0,2 RON / page) and on the Company website [www.sifm.ro](http://www.sifm.ro).

Shareholders registered in the shareholder registry at the reference date may attend the General Assembly directly, or may be represented by other persons by special proxy, or may vote by mail or electronic means, according to the procedures posted on the Company website.

The access of natural person shareholders is allowed based on the simple proof of their identity.

Legal person shareholders may attend the assembly through their legal representative, based upon an official document within its period of validity, attesting this quality (ascertaining certificate issued by the Trade Register Office or by other competent authority). The legal person shareholder represented by another person (other than the legal representative) will present a special proxy signed

by the legal representative as well as the official document attesting the quality of legal representative of the legal person, as well as the identity document of the participant (trustee) in the assembly.

The directors, managers and officers of SIF Moldova may not represent other shareholders in the general assembly.

The special proxy forms and the voting by mail ballots are to be submitted to the branch offices no later than Apr 23, 2010 or to the head office no later than Apr 26, 2010, under penalty of losing the exercise of the voting right in the general assembly. The proxy is to be submitted to SIF Moldova in its original form, with holograph signature or to be sent as an electronic document with an extended electronic signature, according to the Law 455 / 2001 regarding the electronic signature, by e-mail, to the address [aga2010@sifm.ro](mailto:aga2010@sifm.ro) . The revocation of the mandate is to be done in writing, by any of the aforementioned means, no later than the date of Apr 26, 2010.

Voting by mail ballots may be transmitted no later than the date of Apr 26, 2010.

Shareholders having voted by special proxies or voting by mail ballots may modify their initial voting option or the means of exercising the voting right, the last vote cast and registered no later than the date of Apr 26, 2010 being considered valid. The direct participation of the shareholder in the general assembly nullifies any other voting options transmitted previously.

The voting by mail ballots and the special proxy forms are to be provided to shareholders beginning with Mar 29, 2010, on the website of the Company [www.sifm.ro](http://www.sifm.ro), at the head office of SIF Moldova in Bacău - str.Pictor Aman nr.94C ( 0234 / 576740 ) and from the branch offices located in Suceava - str. Stefan cel Mare nr. 28 ( 0230 / 523794 ), Iasi - str. Gr. Ureche nr. 3 (bloc Sontu) ground level ( 0232 / 211800 ), Piatra Neamt - b-dul. Decebal bl. I3 ( 0233 / 214275 ), Galati - str. Brailei 86 bl. BR 5A ( 0236 / 465636 ), Braila - str. Ghiocilor bl. A14 ( 0239 / 611205 ), Tulcea - str. Unirii nr.4 (0240/515901, 0240 / 511190 ), Bucuresti - str. Nerva Traian, nr.12, bl. M37, parter, sector 3 ( 021 / 3237580 ).

The validation and centralization of mail and special proxy votes is to be done by a technical committee appointed by the Board of Directors, consisting of persons safeguarding and ensuring the confidentiality of the votes no later than the moment of the vote of each item on the agenda.

In the case of persons exceeding the holding limit of 1% of the share capital of SIF Moldova and / or act in a concerted manner, the exercise of the voting right is suspended for the shares held over the legal limit by 'pro rata' limitation to the holdings on the reference date.

If one person voting as a shareholder and as a trustee of other shareholders with a number of shares that together exceed the limit of 1% of the share capital of SIF Moldova may be presumed to act in concert with the trustee and submitted to the verification procedure according to special regulations applicable.

In the case of statutory and legal quorum conditions not being met in this first convocation, the Ordinary General Assembly of Shareholders of SIF Moldova is convened for April 30, 2010, maintaining the agenda, the hour and place of the proceedings.

**President of the Board of Directors - General Manager,  
Costel CEOCEA**

**Internal Control,  
Nicolae Radulescu**