



# MOLDOVA

## Financial Investment Company

Current report according to: Law 297/2004, CNVM Regulation 1/2006 and 15/2004  
Date: February 13, 2009  
Issuer: SIF Moldova SA  
Registered Office: Bacau, str. Pictor Aman 94C, 600164  
Telephone/Fax No.: 0040234/576740 / 0040234/570062  
Website/E-mail: [www.sifm.ro](http://www.sifm.ro) / [sifm@sifm.ro](mailto:sifm@sifm.ro)  
Fiscal code: RO 2816642  
Incorporation No. in Trade Register: J04/2400/1992  
Registered No. in RNSC Register: PJR09SIIR/040001/December 14, 2005  
Subscribed and paid-up share capital: RON 54,884,926.80  
Regulated market on which the issued shares are traded: Bucharest Stock Exchange

### **Proposals of the Board of Directors of SIF Moldova on the allocation of the net profit achieved in the financial year 2008, the gross dividend per share, the term and the manner of payment of dividends.**

In completing the documents and the information available to the shareholders – *Informative documents regarding the agenda and the current report, dated 12.03.2009, on the net profit in 2008, as a result of changing the accounting policies* - the Board of Directors proposes to the approval of OGMS of April 24/25, 2009 the following issues related to item 3 on the agenda (OGMS Convening Notice of April 24/25, 2009 was published on February 13, 2009 in Bursa newspaper, on February 14, 2009 in Desteptarea local newspaper, in the Official Gazette Part IV No. 1039/16.02.2009 and on the site [www.sifm.ro](http://www.sifm.ro) ).

1. the distribution of net profit for 2008 to the following destinations:

<b>NET PROFIT TO BE DISTRIBUTED</b>	<b>93,932,658 RON</b>	<b>100.00%</b>
- dividends	23,359,032 RON	24.87 %
- alte rezerve	46,966,329 RON	50.00 %
- profit nerepartizat	23,607,297 RON	25.13 %

2. **the distribution of a gross dividend of 0.0450 RON/share.**

3. the distribution of dividends in the range between 60 days - 6 months from the date of OGMS of April 24/25, 2009 (in accordance to the provisions of art 238 of Law 297/2004), for maintaining and ensuring a high level of effective distribution to the shareholders it is proposed the maintaining of the modalities of the distribution used in previous years, respectively, the postal services and the payment directly into account, if required this modality.

The shareholders entitled to receive dividends are the shareholders who will be registered in consolidated register of shareholders on May 15, 2009, as proposed by the Board of Directors, and which it will be subject to approval of OGMS.

The modified non audited financial statements and the updated informative documents regarding the items on the agenda can be found starting with the date March 18, 2009 on the site [www.sifm.ro](http://www.sifm.ro)

The audited financial statements accompanied by financial auditor' opinion, as stipulated in the convening notice, will be made available on March 31, 2009.

The shareholders may express their vote by special proxy or by mail until April 21, 2009; the last expressed vote is considered valid.

**Chairman & CEO**  
**Costel CEOCEA**

**Internal control,**  
**Nicolae RADULESCU**