

## MOLDOVA Financial Investment Company

Current report according to: Law No. 297/2004, Romanian National Securities Commission Regulation No. 1/2006 and No. 15/2004  
Date: February 12, 2009  
Issuer: SIF Moldova SA  
Registered Office: Bacau, str. Pictor Aman 94C, 600164  
Telephone/Fax No.: 0040234/576740 / 0040234/570062  
Website/E-mail: [www.sifm.ro](http://www.sifm.ro) / [sifm@sifm.ro](mailto:sifm@sifm.ro)  
Fiscal code: RO 2816642  
Incorporation No. in Trade Register: J04/2400/1992  
Registered No. in RNSC Register: PJR09SIIR/040001/December 14, 2005  
Subscribed and paid-up share capital: RON 54,884,926.80  
Regulated market on which the issued shares are traded: Bucharest Stock Exchange

**Important event to be reported:** Convening the Ordinary General Meeting of the Shareholders of SIF MOLDOVA S.A.

### The Board of Directors of SIF MOLDOVA S.A CONVENES

the Ordinary General Meeting of the Shareholders, on April 24, 2009 at 10:00 a.m. The meeting will be held at Casa de Cultura Vasile Alecsandri, located in Bacau, str. Marasesti 5, and are entitled to attend and vote the shareholders entered in the shareholder register by the end of business day on February 24, 2009, considered as the reference date.

#### The agenda of the Ordinary General Meeting:

1	Presentation, debate and approval of the status report of the Board of Directors for the financial year 2008.
2	Presentation, debate and approval of the 2008 financial statements, based on the Financial Auditor's report.
3	Approval of the distribution of the net profit for the financial year 2008.
4	Approval of the full discharge of the Board of Directors for 2008 financial year.
5	The election of the 7 members of the Board of Directors.
6	In case of not fulfilling the seats for the Board of Directors, for the vacant positions there will be considered elected as interim Directors, until the next General Meeting, the candidates that obtained the highest number of votes.
7	Approval of the general limits of the remuneration set for the Directors and the general limits of Managers' remuneration.
8	The election of the Financial Auditor and approval of the period of the contract with the Financial Auditor.
9	Presentation, debate and approval of the Budget and the Operation Plan for 2009 financial year.

10	Debate and approval of the cancellation of the right to request the payment of the shareholders' dividends that were not solicited in the last three years and registering them in "other reserves".
11	Approval of the date of May 15, 2009, as the registration date of the shareholders undergoing the effects of the decisions of the Ordinary General Meeting.

The informative documents regarding the agenda, the conditions and the minimum contain of the application file for the Director's seat; the minimum contain of the files for the Financial Auditor's seat; as well as the voting procedure established by the Board of Directors, are made available to the shareholders starting the date of the convening, at the headquarters of the Company, at its branch offices or on SIF Moldova's website [www.sifm.ro](http://www.sifm.ro).

The informative documents regarding the agenda, including the preliminary non audited financial statements, have been issued in compliance with the legal frame in force and have been approved by the Board of Directors on February 12, 2009.

The financial auditor's report and audited financial statements will be available starting March 30, 2009.

The list containing information related to the name, residence and professional qualification of the candidates for the Director's seat or of the candidates for the financial auditor's seat is available on the website of the Company and the documents can be filled in by February 27, 2009, which is also the deadline for sending the files.

The candidates for the Director's seat or the candidates for the financial auditor's seat will send the candidanship file at the headquarters of the Company. They will be placed chronologically on the ballots, as the files will be received, but only after the validation from the Board of Directors.

At the Ordinary General Meeting of the Shareholders are entitled to participate and to vote the shareholders or the representatives of the shareholders that can prove their status with an authentic proxy or with documents issued by an authority/institution that can certify the legal representative's status of that shareholder who granted the special proxy.

The shareholders can exercise the voting right in person, by representative, by mail or by electronic voting.

The natural person shareholders are allowed to participate and to vote in person, in the General Meeting, upon presentation their identity document.

The shareholders without legal capacity as well as the legal persons may be represented by their legal representatives who, at their turn, may vote in person or by mail, may grant a special proxy to other persons or may empower someone else upon an authenticated proxy.

Shareholders may be represented in the General Meeting by other shareholders upon a special proxy provided by the SIF Moldova's Board of Directors.

The Directors, the Managers and the employees of the Company can not represent other shareholders.

Any other empowers or proxies, excepting the special proxies provided by the Board of Directors, must be submitted in original at the headquarters in a period no less than 48 hours before the date of the General Meeting of the Shareholders.

The shareholders who have exercised their voting rights by special proxies or by ballots can modify, within the terms mentioned in the convening notice, their initial voting option, and/or the mandatory and/or the means of exercising the voting right, the last expressed vote being considered valid.

The mail ballot forms and the special proxy forms approved by the Board of Directors will be made available to the shareholders starting March 2, 2009. The forms can be downloaded from Company's website [www.sifm.ro](http://www.sifm.ro), or they can be obtained from the Company's headquarters in Bacau, str. Pictor Aman, nr. 94C (0234/576740), or at the Company's branch offices located in: Suceava, str. Stefan cel Mare, nr. 28 (0230/523794); Iasi, str. Gr. Ureche, nr. 3 (0232/211800); Piatra Neamt, b-dul. Decebal, bl. I3 (0233/212706); Galati, str. Brailei 86, bl. BR 5A (0236/464250); Braila, str. Ghiocilor bl. A14 (0239/611205); Bucuresti, str. Nerva Traian, nr.12, bl. M37, parter, sector 3 (021/3237580); Tulcea, str. Unirii nr. 4 (0240/511190).

Only mail ballot forms and the special proxy forms registered at the Company's headquarters or branch offices by April 21, 2009 will be valid.

Checking and centralization of the mail and special proxy votes is to be done by a committee appointed by the Board of Directors, consisting of persons who will keep safe and confidential the votes until the resolutions on the agenda are voted.

In case of persons who exceed the 1% limit of SIF Moldova's share capital and / or are acting in concert, the exertion of the voting right is suspended for the shares exceeding the legal threshold by „pro-rata” limitation for the holdings at the reference day

The person who exercises the right to vote as being the owner of the shares, and, in the meantime, as an mandatory of some other shareholders, with a total number of votes that exceeds the limit of 1% of SIF Moldova's share capital, can be presumed as acting in concert with the persons who gave the mandate to him and they can be subject of the verification procedure according to the special settlements in force.

Should the statutory and legally quorum not meet on the first call, the Ordinary General Meeting of Shareholders shall be convened, maintaining the same agenda, hour and place, on April 25, 2009.

**Chairman & CEO**  
**Costel CEOCEA**