

## **MOLDOVA Financial Investment Company**

Current report according to: Law No. 297/2004, Romanian National Securities Commission Regulation No. 1/2006 and No. 15/2004  
Date: February 13, 2009  
Issuer: SIF Moldova SA  
Registered Office: Bacau, str. Pictor Aman 94C, 600164  
Telephone/Fax No.: 0040234/576740 / 0040234/570062  
Website/E-mail: [www.sifm.ro](http://www.sifm.ro) / [sifm@sifm.ro](mailto:sifm@sifm.ro)  
Fiscal code: RO 2816642  
Incorporation No. in Trade Register: J04/2400/1992  
Registered No. in RNSC Register: PJR09SIIR/040001/December 14, 2005  
Subscribed and paid-up share capital: RON 54,884,926.80  
Regulated market on which the issued shares are traded: Bucharest Stock Exchange

### **ANNOUNCEMENT**

The Board of Directors of SIF MOLDOVA S.A, meeting on March 12, 2009, taking note of the CNVM Order No 11 of March 11, 2009, decided the following:

1. Changing the accounting policies, in order to register the value adjustments stipulated in section 5.7, paragraph (1) and (2) of CNVM Order 75/2005 and the free received shares directly, in the equity capital, approving the preliminary results of the financial year 2008, subject to independent external auditor's opinion.

Reference values of indicators of activity in 2008 are:

- total revenue 153,436,797 RON
- total expenses (including profit tax) 59,511,541 RON
- profit net 93,925,256 RON

2. The modified non audited financial statements, net profit distribution and the proposed gross dividend to be distributed, updated information documents relating to the items on the agenda to be approved in the Board of Directors dated March 18, 2009, will be made public on March 18, 2009.

The audited financial statements accompanied by financial auditor' opinion, as stipulated in the convening notice, will be made available on March 31, 2009.

The shareholders who have expressed their vote by special proxy or by mail can modify the initial option of vote until April 21, 2009; the last expressed vote is considered valid.

**VICE CHAIRMAN, DEPUTY GENERAL MANAGER  
ALEXANDRU MATEI**