

Status of litigations having as its objective the cancellation of GMS resolutions of some companies from SIF Moldova' portfolio (SIF Moldova is the plaintiff)

PENDING LITIGATIONS ON December 31, 2008

No	Company	Subject	Observations
1	Malina Smardan S.A.	share capital reduction - cancellation of the EGMS resolution of July 7, 2002 (cancelled)	suspendet on the base of Law 64/1995
2	Agrodelta Sireasa Tulcea	share capital increase - cancellation of the EGMS resolution of May 18, 2004	rejects defendant' call; Appeal of the defendant
3	MES S.A. Suceava	acquiring and disposing of goods - cancellation of the EGMS resolution of Dec 30, 2004	rejects MES appeal
4	Agrogal S.A. Galati	investment confirmation - cancellation of the OGMS resolution of March 31, 2005	rejects the call - SIF appeal
5	Concivia S.A. Braila	assets mortgaging - cancellation of the EGMS resolution of May 5, 2005	rejects the defendant' appeal
6	Bucovina Tex Radauti	modification of the articles of association - cancellation of EGMS & OGMS resolution of July 21, 2005	rejects the defendant' appeal - defendant' appeal for annulment
7	Agrogal Galati	share capital increase - cancellation of the EGMS resolution of June 23, 2005	admits SIF call; defendant' appeal
8	Prodvinalco Galati	share capital increase - cancellation of the EGMS resolution no 2 of Nov 29, 2005	suspended
9	Prodvinalco Galati	appeal on the conclusion of the delegated judge at the Trade Register Office	suspended
10	Prodvinalco S.A. Galati	cancellation of the EGMS resolution of February 8, 2006	pending litigation
11	Iasitex S.A. Iasi	cancellation of the EGMS resolution of April 28, 2006	admits the defendant' appeal; continue in the cancellation/revision of SIF
12	Prodvinalco S.A. Galati	cancellation of the EGMS resolution of May 24, 2006	pending litigation
13	Intfor SA Galati	cancellation of the EGMS resolution of May 8, 2006	admits the defendant' appeal; continue in the cancellation/revision of SIF
14	Cometex S.A. Suceava	suspension of the EGMS resolution of April 29, 2006 - profit reduction	rejects SIF' appeal
15	Cometex S.A. Suceava	cancellation of the EGMS resolution of April 29, 2006 - profit reduction	admits SIF' appeal - sent to retrail of the call
16	Ceramica S.A. Dorohoi	cancellation of the EGMS resolution of May 11, 2006 - share capital increase by capital in kind	suspended
17	Ceramica S.A. Dorohoi	cancellation of the EGMS resolution of April 2, 2007 - share capital increase by capital in kind	rejects defendant' call - appeal of the defendant
18	Ceramica S.A. Dorohoi	cancellation of the addendum to the articles of association	suspended
19	Forma Botosani	cancellation of the EGMS resolution of October 30, 2006 (sale of the shares)	Vitelaru Neculai gave up to the trial of the appeal
20	Iasitex S.A. Iasi	cancellation of the EGMS resolution no 6 of August 28, 2006 (share capital increase)	rejects defendant' appeal

No	Company	Subject	Observations
21	Complex Turistic Dancu	cancellation of the EGMS of April 30, 2007	admits SIF' law suit
22	Asco Bacau	cancellation of the EGMS resolution of June 19, 2007	admits the law suit
23	Asco Bacau	suspension of EGMS resolution of June 19, 2007	admits the request to suspend
24	Complex Turistic Dancu	cancellation of the EGMS of March 19, 2007	admits SIF' law suit
25	Indor S.A. Dorohoi	cancellation of the OGMS resolution of April 26, 2007	rejects the call; SIF appeal
26	Alimentara Cluj Napoca	cancellation of the EGMS of June 26, 2007	rejects the call; SIF appeal
27	Agricola Targu Frumos	cancellation of the EGMS resolution no 14 of July 7, 2007	admits SIF' law suit
28	Iasitex S.A. Iasi	cancellation of the EGMS resolution no 9 of July 20, 2007	rejects Iasitex' call
29	Saltex S.A. Salonta	suspension of the OGMS of August 30, 2007	rejects the request
30	Cimex S.A. Tulcea	cancellation of the OGMS of October 5, 2007	admits the law suit
31	Agrodelta Sireasa Tulcea	cancellation of the OGMS resolution and of the BoD decision of October 16, 2007 - appointing BoD members	rejects the call; SIF appeal
32	Ceprorex S.A. Braila	cancellation of the EGMS of Nov 22, 2007 - constituting of real property guarantees	pending litigation
33	MES S.A. Suceava	cancellation of the EGMS of Nov 16, 2007 - selling assets	rejects the law suit - SIF call
34	Cimex S.A. Tulcea	cancellation of the EGMS of December 6, 2007 - transformation into a closed company	rejects the call - SIF appeal
35	Cimex S.A. Tulcea	suspension of the EGMS resolution of December 6, 2007	admits the law suit
36	Agrogal Galati	cancellation of the EGMS resolution of November 28, 2007 - share capital increase by capital in kind	rejects the call; SIF appeal
37	Ildo S.A. Dorohoi	cancellation of EGMS & OGMS resolution of January 16, 2008 - share capital increase and registered office change	pending litigation
38	Comcereal Suceava	cancellation of the EGMS resolution of December 12, 2007 - withdrawal of trading	rejects the call; SIF appeal
39	Alimentara Cluj Napoca	cancellation of the EGMS resolution of December 13, 2007 - modification of the articles of association	rejects the law suit - SIF call
40	Saltex S.A. Salonta	suspension of the OGMS resolution of January 31, 2008	admits the law suit
41	Saltex S.A. Salonta	cancellation of the OGMS resolution of January 31, 2008	admits the law suit
42	Agrogal Galati	cancellation of the OGMS resolution of January 7, 2008 - selling assets	rejects the call; SIF appeal
43	Iasitex S.A. Iasi	cancellation of the EGMS resolution of November 23, 2007	pending litigation
44	Asco Bacau	cancellation of the EGMS resolution of July 10, 2008 - selling assets; setting up branch	pending litigation

No	Company	Subject	Observations
45	Pantex Brasov	cancellation of the EGMS resolution of July 28, 2008 - rental of production spaces; modifying BoD' component	admits the law suit
46	Iasitex S.A. Iasi	cancellation of the EGMS resolution of February 12, 2008 - participation at the increase of the share capital of A2 Impex	pending litigation
47	Iasitex S.A. Iasi	cancellation of the EGMS resolution of September 4, 2008 - participation at the increase of the share capital of Caromet SA	pending litigation
48	Iasitex S.A. Iasi	cancellation of the EGMS resolution of December 5, 2008 - assets acquisition	pending litigation

SOLVED LITIGATIONS AS OF DECEMBER 31, 2008

No	Company	Subject	Observations
1	Comes S.A. Savinesti	cancellation of the EGMS resolution of April 24, 2007	admits the law suit
2	Comes S.A. Savinesti	suspension of the EGMS resolution of April 24, 2007	admits the suspension' request
3	Vigotex S.A. Barlad	suspension of the EGMS of October 9, 2007 - selling assets	waiver of court; remained without subject
4	Vigotex S.A. Barlad	cancellation of the EGMS of October 9, 2007 - selling assets	waiver of court; remained without subject
5	Mes S.A. Suceava	cancellation of the EGMS resolution of December 20, 2005	rejects SIF law suit
6	Danubius S.A. Tulcea	cancellation of the OGMS resolution of July 31, 2004	admits the law suit irrevocably
7	Saltex S.A. Salonta	cancellation of the EGMS of August 30, 2007 - share capital increase	admits the law suit
8	Saltex S.A. Salonta	suspension of the EGMS of August 30, 2007 - share capital increase	admits the law suit
9	Tara de Sus Suceava	cancellation of the OGMS of February 21, 2005 - selling assets	admits the law suit
10	Servsal S.A. Onesti	cancellation of the EGMS resolution of January 4, 2006	admits the law suit
11	Iasitex S.A. Iasi	cancellation of the EGMS resolution of October 10, 2005	rejects defendant' call
12	Agrocomplex SA Barlad	cancellation of the EGMS resolution of April 12, 2006	rejects SIF' appeal
13	Servsal S.A. Onesti	cancellation of the EGMS resolution of March 30, 2006	admits the law suit
14	Servsal S.A. Onesti	cancellation of the EGMS resolution of April 20, 2007	waiver of court; remained without subject
15	Servsal S.A. Onesti	cancellation of the EGMS of July 30, 2007	waiver of court; remained without subject
16	Indor S.A. Dorohoi	cancellation of the EGMS of July 4, 2007	rejects the law suit
17	Danubius S.A. Tulcea	GMS convening	admits the law suit
18	Galgros S.A. Galati	cancellation of the EGMS of August 27, 2007 - share capital increase	rejects the law suit as it remained without subject
19	Cimex S.A. Tulcea	suspension of the OGMS of October 5, 2007	admits the law suit
20	Ildo S.A. Dorohoi	GMS convening	rejects the law suit

No	Company	Subject	Observations
21	Agrodelta Sireasa Tulcea	suspension of the OGMS resolution and of the BoD decision of October 16, 2007 - appointing BoD' members	rejects the law suit
22	Agrogal Galati	suspension of the OGMS resolution of January 7, 2008 - selling assets	rejects the law suit
23	Saltex S.A. Salonta	cancellation of the OGMS of August 30, 2007	rejects the law suit as it remained without subject
24	Sab S.A. Radauti	cancellation of the EGMS of September 5, 2007 share capital increase by cash	notes about the waiver of court
25	Sanex SA Cluj-Napoca	cancellation of the EGMS resolution of May 16, 2006	rejects the law suit
26	Comcereal P.Nt	GMS convening	notes about the waiver of court
27	Prodvinalco S.A. Galati	cancellation of the EGMS resolution of December 28, 2006	rejects defendant' appeal paratei
28	Moda Arad	cancellation of the EGMS resolution of June 2, 2008 - selling assets	notes about the waiver of court

Head of the Legal Department
Gabriel LUPASCU