

2008 INCOME AND EXPENSE BUDGET

- RON -

		Forecasted for 2008	Realised in 2008	Achievement percentage
A	Total revenues	142.879.594	141.263.791	99%
B	Financial revenues	137.270.000	134.190.441	98%
	Revenue from financial assets (dividends)	28.000.000	46.282.258	165%
	Revenue from receivables (bank interest +bonds)	1.500.000	4.938.017	329%
	Revenue from financial investments transferred	107.670.000	51.135.627	47%
	Revenue from exchange rate differences	0	593.213	
	Revenue from provisions	0	26.813.413	
	Other financial revenue	100,000	4.427.913	4428%
C	Revenue from ordinary activities	5.609.594	7.073.350	126%
	Revenue from rent and associated activities	1.000.000	1.807.640	181%
	Revenue from provisions	4.509.594	4.829.740	107%
	Other revenue from operations	100,000	435,97	436%
D	Total expenses	57.553.143	42.954.697	75%
E	Financial expenses	29.020.000	20.892.029	72%
	Expenses on financial investments transferred	25.670.000	15.872.442	62%
	Expenses on transaction fees	600,000	129.579	22%
	Expenses on exchange differences	0	445.156	
	Banking expenses	50,000	38.068	76%
	Provisions expenses	2.200.000	587.082	27%
	Other financial expenses	500,000	3.819.702	764%
F	Expenses on ordinary activity	28.533.143	22.062.668	77%
G	Income before taxes	85.326.451	98.309.094	115%
H	Taxable profit	64.540.296	27.576.635	43%
I	Income tax	10.326.447	4.376.436	42%
J	Net profit	75.000.004	93.932.658	125%

Chairman @ CEO,
Costel CEOCEA

Financial manager,
Liana MARIN