



SOCIETATEA DE INVESTITII FINANCIARE

ROMÂNIA, BACĂU - Cod poștal: 600164 Strada Pictor Aman 94C, Capital social: 51.908.958,8 lei
 CIF: RO 2816642; Of.Reg.Com.: J04/2400/92; Autorizare CNVM: 1902/30.08.99; Nr.inreg.ANSPDCP - 3449
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Non UCITS reports, established by the Articles of Association (Annex 17 of the Regulation no 15/2004) Assets status as of December 31, 2008

Item	The beginning of the reporting period (January 1, 2008)					The end of the reporting period (December 31, 2008)					Differences (RON)
	% of the net assets	% of the total assests	EUR	USD	RON	% of the net assets	% of the total assests	EUR	USD	RON	
I. Total assets	101,75	100,00	0,00	3,26	1.832.929.432,71	102,02	100,00	186.674,75	1,26	975.020.475,17	-857.908.957,54
1. Securities and money market instruments, of which:	85,023	83,558			1.531.561.197,94	54,842	53,758	184.906,25		524.154.928,51	-1.007.406.269,43
1.1 securities and money market instruments admitted or traded on a Romanian regulated market, of which:	85,023	83,558			1.531.561.197,94	54,765	53,683	0,00		523.417.892,39	-1.008.143.305,55
1.1.1. shares, similar securities (mentioning each category)	84,965	83,501			1.530.514.266,96	54,554	53,476	0,00		521.402.978,84	-1.009.111.288,12
a) admitted on BVB	72,874	71,618			1.312.711.344,50	37,720	36,974			360.508.189,30	-952.203.155,20
b) admitted on Rasdaq	4,453	4,376			80.207.518,61	2,915	2,857			27.858.336,89	-52.349.181,72
c) admitted on Rasdaq - XMBS	5,968	5,865			107.503.834,44	4,112	4,031			39.301.196,49	-68.202.637,95
d) preference/allocation rights	0,048	0,047			863.870,03	0,000	0,000			297,04	-863.572,99
e) unlisted but traded companies through BVB system	0,700	0,687			12.600.443,03	0,933	0,914			8.914.472,98	-3.685.970,05
f) admitted but never traded	0,000	0,000			1.250,63	0,000	0,000			0,00	-1.250,63
g) admitted and not traded in the last 90 days	0,923	0,907			16.626.005,72	8,875	8,699			84.820.486,14	68.194.480,42
h) listed on BVB - in litigation	0,000	0,000			0,00	0,000	0,000			0,00	0,00
1.1.2. bonds (by issuer category)	0,058	0,057			1.046.930,98	0,076	0,074			723.154,99	-323.775,99
a) city bonds	0,051	0,051			926.169,78	0,069	0,068			662.005,17	-264.164,61
b) town bonds	0,007	0,007			120.761,20	0,006	0,006			61.149,82	-59.611,38
1.1.3. other receivables (by issuer type and issuer category)											
1.1.4. other securities											
1.1.5. money market instruments (by categories):	0,000	0,000			0,00	0,135	0,132			1.291.758,56	1.291.758,56
a) government securities	0,000	0,000			0,00	0,135	0,132			1.291.758,56	1.291.758,56

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1.2 securities and money market instruments admitted or traded on a regulated market, within a member state	0,000	0,000			0,00	0,077	0,076	184.906,25		737.036,12	
1.3 securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state											
2. newly issued securities	0,000	0,000			0,00	0,000	0,000			0,00	0,00
3. other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	12,975	12,751		0,00	233.720.664,98	38,721	37,956		0,00	370.081.165,17	136.360.500,19
3.1. securities (by issuer type and issuer category)	12,975	12,751		0,00	233.720.664,98	38,721	37,956		0,00	370.081.165,17	136.360.500,19
3.1.1. Shares	12,975	12,751			233.720.664,98	38,721	37,956			370.081.165,17	136.360.500,19
3.1.2. Bonds	0,000	0,000		0,00	0,00	0,000	0,000		0,00	0,00	0,00
a) corporate bonds	0,000	0,000		0,00	0,00	0,000	0,000		0,00	0,00	0,00
3.2. money market instruments (by categories)	0,000	0,000			0,00	0,000	0,000			0,00	0,00
3.2.1. deposit certificates	0,000	0,000			0,00	0,000	0,000			0,00	0,00
4. Bank deposits, of which:	1,965	1,931			35.391.683,79	4,282	4,197	0,00		40.925.800,59	5.534.116,80
4.1 bank deposits in Romanian credit institutions;	1,965	1,931			35.391.683,79	4,282	4,197			40.925.800,59	5.534.116,80
4.2 bank deposits in member state credit institutions;											
4.3 bank deposits in non-member state credit institutions;											
5. Derivatives traded on a regulated market:	0,002	0,002			31.485,00	-0,004	-0,004	0,00	0,00	-42.900,70	-74.385,70
5.1 Derivatives traded on a Romanian regulated market, by categories;	0,002	0,002			31.485,00	-0,004	-0,004	0,00	0,00	-42.900,70	-74.385,70
5.1.1. Futures	0,000	0,000			-4.098,00	-0,004	-0,004			-42.900,70	-38.802,70
5.1.2. Options	0,002	0,002			35.583,00	0,000	0,000			0,00	-35.583,00
5.2 Derivatives traded on a member state regulated market, by categories;											

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5.3 Derivatives traded on a non-member state regulated market, by categories;											
5.4 Derivatives negotiated outside the regulated markets, by categories;											
6 Cash and current accounts	0,171	0,168		3,26	3.081.289,65	0,096	0,094	1.768,50	1,26	915.260,95	-2.166.028,70
7 Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.											
8 UCITS and non UCITS equity securities, of which:	0,268	0,264			4.832.028,35	0,176	0,172			1.680.649,65	-3.151.378,70
8.1 UCITS securities	0,188	0,185			3.392.000,00	0,093	0,091			892.000,00	-2.500.000,00
8.2 non UCITS securities	0,080	0,079			1.440.028,35	0,083	0,081			788.649,65	-651.378,70
9 Other assets (intangible and tangible assets, other financial assets, inventory, receivables, other current assets, prepaid expenses)	1,350	1,326			24.311.083,00	3,903	3,826			37.305.571,00	12.994.488,00

Drawn, SIF Moldova

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President, Costel CEOCEA

Internal control, Nicolae RADULESCU

Depository certification

BRD-Groupe Societe Generale

Checked, Silviu MARZAC

Manager, Claudia IONESCU